

28 May 2024

To: Unitholders of **United Asia Pacific Real Estate Income Fund**  
(sub-fund of United Real Estate Multi-Strategy Funds)**BENCHMARK CHANGE**Thank you for investing in United Asia Pacific Real Estate Income Fund (the "**Fund**").Please be informed that from 28 June 2024 (the "**Effective Date**"), the Fund's benchmark will be changed as follows:

Benchmark before Effective Date	Benchmark from Effective Date, reason for change and benchmark usage
FTSE EPRA Nareit Asia Pacific Index	FTSE EPRA Nareit Developed Asia Index  Reason for change: to align the Fund's benchmark universe more closely with its fund peer group.  Benchmark usage: The Fund is <b>actively managed without reference to its benchmark</b> . The benchmark is used as a reference for performance comparison purposes and to provide market context. It is neither used as a constraint on how the Fund's portfolio is to be constructed nor set as a target for the Fund's performance to beat.

For the avoidance of doubt, there is no change to the Fund's investment objective, focus and approach.

**This notice is for your information only and no action is required. The above changes have no effect on your current holding of units in the Fund.**We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com).

Yours sincerely

Rachel Ong  
Chief Marketing Officer