



SGX: UPD, UPU

ASEAN as a dividend gateway

UOBAM Ping An FTSE ASEAN Dividend Index ETF

The dedicated ASEAN dividend ETF



Best Regional Asset Management Company



Right By You



SGX: UPD, UPU

Introducing the dedicated ASEAN dividend ETF

The UOBAM Ping An FTSE ASEAN Dividend Index ETF (the “ETF”) aims to replicate as closely as possible, before expenses, the performance of the FTSE ASEAN ex REITs Target Dividend Index (the “Index”). The Index is designed to achieve 100% dividend yield increase compared to its underlying index—FTSE ASEAN Index, while addressing concerns about turnover, yield trap, concentration, capacity and diversification.

Key features



One of Singapore’s highest dividend-paying ETFs¹, with semi-annual distributions of at least 6.0% per annum* in 2026 and 2027



Opportunity to capture ASEAN’s mid to long-term growth potential



Downside protection through exposure to stable sectors and ASEAN’s regional champions

Why dividends matter



With interest rates trending lower, dividend-paying stocks offer an attractive source of **regular income**



Dividends are a core driver of **total returns**, combining income with potential capital growth for long-term wealth building



Companies with strong dividend track records often provide **downside protection**, thanks to their resilient fundamentals and stable cash flows

* Distributions (in SGD) are not guaranteed. Distributions may be made out of income, capital gains and/or capital. This relates to the disclosed distribution policy as set out in the Fund’s prospectus.

¹ Source: List of dividend-paying ETFs on SGX sourced from SGX’s ETF Screener, as at 11 May 2026

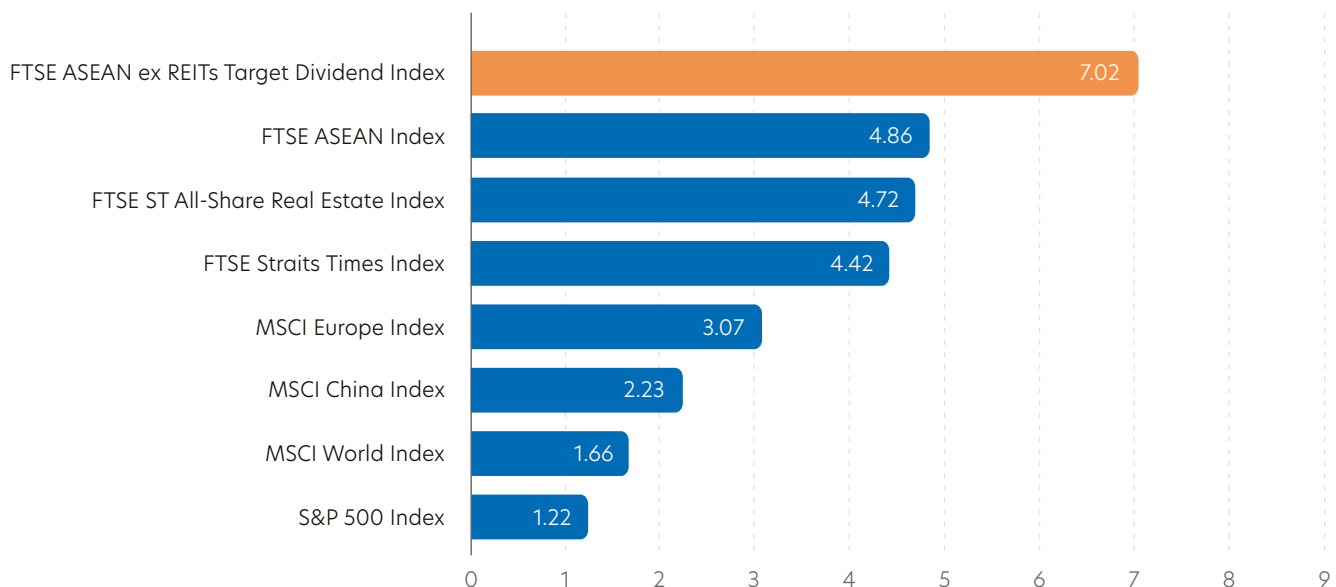


Key features of the FTSE ASEAN ex REITs Target Dividend Index (the “Index”)

1. Strong dividend income potential

The Index was launched on 3 October 2025 and aims to offer double the dividend yield compared to the underlying FTSE ASEAN Index by allocating higher weights to stocks with stronger dividend yields. As of 31 March 2026, the gross dividend yield of the Index is 7.0% compared to 4.9% p.a. for the FTSE ASEAN Index.

Index 12M Trailing Gross Dividend Yield (%)



Source: Bloomberg as at 31 March 2026

2. Capture ASEAN's mid to long-term growth potential

ASEAN is one of the world's fastest-growing regions



Future economic powerhouse

ASEAN is projected to become the world's fourth-largest economy by 2030².



Robust GDP expansion

ASEAN's GDP grew 4.3% in 2025, outpacing the global average of 3.1%³.



Rising middle class

By 2030, 70% of ASEAN's population is expected to be middle class, fuelling stronger domestic consumption⁴.



Trade and investment hub

ASEAN attracted US\$226 billion in foreign direct investment in 2024, highlighting its attractiveness as a global investment destination⁴.

ASEAN stock markets are attractively valued

Many ASEAN markets, including Thailand, Indonesia, Malaysia and the Philippines are attractively priced with valuations trading below their 10-year averages.

MSCI ASEAN Indices - 12M Forward P/E Ratio



Source: Factset, UOBAM, as at March 2026

² Source: ASEAN Economic Community (AEC) Strategic Plan 2026 - 2030

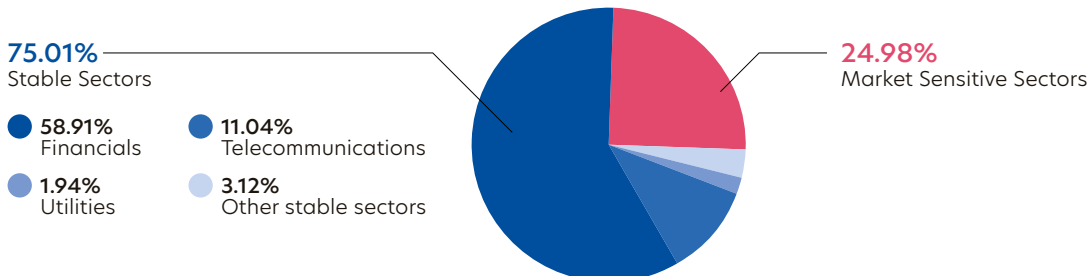
³ Source: International Monetary Fund datamapper, real GDP growth, retrieved March 2026

⁴ Source: ASEAN Statistical Highlights 2025, 12 November 2025

3. Downside protection

The Index focuses on ASEAN's regional champions, companies with strong fundamentals and proven dividend track records⁵. It provides exposure to leading companies across five key ASEAN markets – Singapore, Malaysia, Indonesia, Thailand, and the Philippines – with significant allocations to stable, income-generating industries like Financials, Telecommunications, and Utilities to help reduce portfolio risk.

Index exposure to stable sectors



Source: FTSE Russell, as at 31 March 2026

The ETF provides access to ASEAN's key regional champions.

Top 10 index constituents

Name	Description	Index weight
DBS Group	One of Singapore's largest banks	8.8%
SCB X	Thailand's leading financial technology group	6.3%
Bank Mandiri	One of Indonesia's largest banks	5.7%
United Overseas Bank	One of Singapore's largest banks	5.5%
PTT	Thailand's national energy company	5.4%
Bank Rakyat Indonesia	One of Indonesia's largest banks	5.2%
Malayan Banking	One of Malaysia's largest banks	5.1%
Oversea-Chinese Banking Corporation	One of Singapore's largest banks	4.9%
Digital Telecommunications Infrastructure Fund	Thailand's first telecommunication infrastructure fund	4.3%
PTT Exploration & Production	Thailand's national energy company	3.9%

Source: FTSE Russell, as at 31 March 2026

⁵ Source: FTSE Russell, as at 31 March 2026



ASEAN expertise


The Index is jointly developed by FTSE Russell and UOB Asset Management (UOBAM), combining FTSE's ASEAN indexing expertise with UOBAM's deep regional insights, backed by a team of over 70 investment professionals across the region⁶.

Index methodology

Investment universe	Exclusionary criteria	Portfolio selection	Review and rebalancing
<ul style="list-style-type: none"> Large and mid-cap companies from Singapore, Indonesia, Malaysia, Philippines, and Thailand 	<ul style="list-style-type: none"> Excludes REITs Excludes companies that don't pay dividends or have abnormally high yields due to falling share prices or weak performance 	<ul style="list-style-type: none"> Stock weights are optimised to achieve target dividend yield Single stock exposure capped at 10% to reduce concentration risk 	<ul style="list-style-type: none"> Semi-annual review in March and September


Source: FTSE Russell, November 2025

ETF features




Attractive distributions

This ETF targets potential distributions of at least 6.0% per annum* in 2026 and 2027, paid semi-annually, making it a compelling solution for income-seeking investors




No minimum board lot size

Tradable on Singapore Stock Exchange (SGX) from 1 unit per order




Dual currency option

Available in Singapore dollar (SGD) (ticker: UPD) and US dollar (USD) (ticker: UPU)



Supplementary Retirement Scheme (SRS) approved

Invest using cash and/or your SRS funds



Excluded Investment Product (EIP)

Does not require fulfillment of Customer Account Review (CAR) criteria to trade

* Distributions are not guaranteed. Distributions may be made out of income, capital gains and/or capital. This relates to the disclosed distribution policy as set out in the Fund's prospectus.

⁶ Source: UOBAM, as of 30 September 2025. Data from UOBAM's offices in Thailand, Malaysia, Singapore and Indonesia

ETF information

ETF Name	UOBAM Ping An FTSE ASEAN Dividend Index ETF
Fund Objective	The investment objective of the ETF is to replicate as closely as possible, before expenses, the performance of the FTSE ASEAN ex REITs Target Dividend Index
Trustee	State Street Trust (SG) Limited
Stock Exchange	Singapore Exchange Securities Trading Limited
Listing Date	29 January 2026
Management Fee	Currently 0.45% p.a.
Number of Index Constituents	97 (as of 30 April 2026)
Distribution Policy	<p>The ETF aims to pay dividends of at least 6.0 per cent p.a. in 2026 and 2027.</p> <p>Distributions are not guaranteed. Distributions may be made up of income, capital gains, and/or capital. Please refer to the fund prospectus for more information on the ETF.</p>
Currency Classes	Class SGD Units (Primary Currency: SGD Secondary Currency: USD)
SGX Stock Code	Units traded in SGD: UPD Units traded in USD: UPU
Designated Market Maker	Phillip Securities Pte Ltd

Important notice and disclaimers

Distributions will be made in respect of the Distribution Classes of the Fund. Distributions are based on the NAV per unit of the relevant Distribution Class as at the last business day of the calendar month or quarter. The making of distributions is at the absolute discretion of UOBAM and that distributions are not guaranteed. The making of any distribution shall not be taken to imply that further distributions will be made. UOBAM reserves the right to vary the frequency and/or amount of distributions. Distributions from a fund may be made out of income and/or capital gains and (if income and/or capital gains are insufficient) out of capital. Investors should also note that the declaration and/or payment of distributions (whether out of income, capital gains, capital or otherwise) may have the effect of lowering the net asset value (NAV) of the relevant fund. Moreover, distributions out of capital may amount to a reduction of part of your original investment and may result in reduced future returns. Please refer to the Fund's prospectus for more information.

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Investors should note that the Fund is not like a conventional unit trust in that an investor cannot redeem his Units directly with UOBAM and can only do so through the participating dealers if his redemption amount satisfies a prescribed minimum that will be comparatively larger than that required for redemptions of units in a conventional unit trust. An investor may therefore only be able to realise the value of his Units by selling the Units on the Singapore Exchange Limited ("SGX"). Investors should also note that any listing and quotation of Units on the SGX does not guarantee a liquid market for the Units.

An investment in unit trusts is subject to investment risks and foreign exchange risks, including the possible loss of all or part of the principal amount invested. Investors should read the Fund's prospectus and product highlights sheet, which are available and may be obtained from UOBAM or any of its appointed agents or distributors, before deciding whether to subscribe for or purchase any Units. You are responsible for your own investment decisions. **You may wish to seek advice from a financial adviser before making a commitment to invest in any Units, and in the event that you choose not to do so, you should consider carefully whether the Fund is suitable for you.**

The UOBAM Ping An FTSE ASEAN Dividend Index ETF has been developed solely by UOBAM. The UOBAM Ping An FTSE ASEAN Dividend Index ETF is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies.

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The inclusion of "Ping An" in the name of the UOBAM Ping An FTSE ASEAN Dividend Index ETF reflects the collaboration between us and Ping An Fund Management Company Limited in relation to the Sub-Fund (which a Ping An feeder ETF in China is expected to feed into in the future). For clarity, Ping An is not a sub-manager or advisor in relation to the Sub-Fund, and the Sub-Fund is solely managed by us.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

UOB Asset Management Ltd Co. Reg. No. 198600120Z

May 2026