

Fund details

Fund Name	United Sustainable Credit Income Fund
Investment Objective	To achieve income with the prospect of capital growth from a multi-sector portfolio of fixed income instruments.
Benchmark	No benchmark
Distribution Policy	Monthly distributions ²
Fund Classes Available ³	Class A SGD Acc (Hedged); Class A SGD Dist (Hedged) Class A USD Acc; Class A USD Dist
Subscription Mode	Cash – SGD and USD SRS – SGD
Minimum Subscription	S\$1,000/US\$1,000 (initial) S\$500/US\$500 (subsequent)
Subscription Fee	Currently 3%, maximum 5%
Management Fee	Currently 1.15% p.a., maximum 2.0% p.a.
Dealing Frequency ⁴	Every business day, on a forward pricing basis up till 3 pm (Singapore time)

Notes:

- ¹ Please refer to unpri.org for more information on the PRI.
- ² The distributions are based on the net asset value (NAV) per unit of the relevant Distribution Class as at the last business day of every month. Investors should note that the intention of the Managers to make the distribution is not guaranteed. The Managers reserve the right to vary the frequency and/or amount of distributions. If a dividend distribution is made, it should not be taken to imply that further distributions will be made. Distribution may be made out of the income, capital gains or capital of the relevant Distribution Class. Investors should also note that the paying of distributions may have the effect of lowering the NAV of the Fund. Please refer to the prospectus for more information on distributions by the Fund.
- ³ Investors should refer to the Fund's prospectus for more details on the different classes available. Please check with our distributors on the availability of the Fund Classes.
- ⁴ Please check with our distributor(s) for more details.

Important notes and disclaimer

This document is for general information only. It does not constitute an offer or solicitation to deal in units in the Fund ("Units") or investment advice or recommendation and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. The information is based on certain assumptions, information and conditions available as at the date of this document and may be subject to change at any time without notice. No representation or promise as to the performance of the Fund or the return on your investment is made. **Past performance of the Fund or UOB Asset Management Ltd ("UOBAM") or the Robeco group of companies and any past performance, prediction, projection or forecast of the economic trends or securities market are not necessarily indicative of the future or likely performance of the Fund or UOBAM or the Robeco group of companies.** The value of Units and the income from them, if any, may fall as well as rise. Investments in Units involve risks, including the possible loss of the principal amount invested, and are not obligations of, deposits in, or guaranteed or insured by United Overseas Bank Limited ("UOB"), UOBAM, or any of their subsidiary, associate or affiliate ("UOB Group") or distributors of the Fund. The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's prospectus. The UOB Group may have interests in the Units and may also perform or seek to perform brokering and other investment or securities-related services for the Fund. Investors should read the Fund's prospectus, which is available and may be obtained from UOBAM or any of its appointed agents or distributors, before investing. **You may wish to seek advice from a financial adviser before making a commitment to invest in any Units, and in the event that you choose not to do so, you should consider carefully whether the Fund is suitable for you. Applications for Units must be made on the application forms accompanying the Fund's prospectus.**

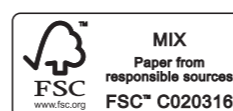
This advertisement has not been reviewed by the Monetary Authority of Singapore.

UOB Asset Management Ltd Co. Reg. No. 198600120Z

3 November 2020



To find out more, visit [UOBAM.com.sg/income-with-impact-1](https://uobam.com.sg/income-with-impact-1)



UNITED SUSTAINABLE CREDIT INCOME FUND



Shot by: Kritsada Vriyachewakit UOB Thailand

Sustainable investing for a better tomorrow

Signatory of:



Best Asset Management House (Regional)



RIGHT BY YOU



United Sustainable Credit Income Fund

The United Sustainable Credit Income Fund (the "Fund") invests in the RobecoSAM SDG Credit Income (the "Underlying Fund") which provides a diversified exposure to the global credit markets and aims to maximise income throughout the credit cycle.

Why invest in this Fund?

1. Attractive regular income

Given that the Underlying Fund's objective is to maximise income throughout the credit cycle, this has enabled the Fund to achieve a steady income stream distributed on a monthly basis².

2. Unconstrained and disciplined approach

The Underlying Fund has the flexibility to invest in the most attractive yield opportunities in the global credit market. Individual credits are selected bottom-up and exposures across ratings, sectors or regions are not determined by any benchmark. The Underlying Fund adopts a prudent approach to optimise portfolio yield, generating a stable, strong recurring income for investors throughout the credit cycle.

Mapping the opportunity set to the credit cycle

Market Phase	Recovery	Bull Market	Bear Market
	<ul style="list-style-type: none"> High Yield Subordinated Bonds Emerging Bonds 	<ul style="list-style-type: none"> High Grade Loans 	<ul style="list-style-type: none"> Treasuries Securitized High Grade
Market characteristics	The longest period in the credit cycle Improving fundamentals	Markets become expensive Euphoria and greed	Markets become expensive Euphoria and greed
Duration strategy	Medium duration (3-5 years)	Shorter duration (<5 years) More tilt to quality	Longer duration (>5 years) Maintain quality
Portfolio risk	Down in quality 4 – 6% Volatility	More tilt to quality 3 – 4% Volatility	Maintain quality 2 – 4% Volatility

Source: Robeco. These examples are for your information purposes only and are not intended to be investment advice in any way. The value of your investments may fluctuate. Results obtained in the past are no guarantee for the future.

3. Positive contribution towards the United Nations Sustainable Development Goals

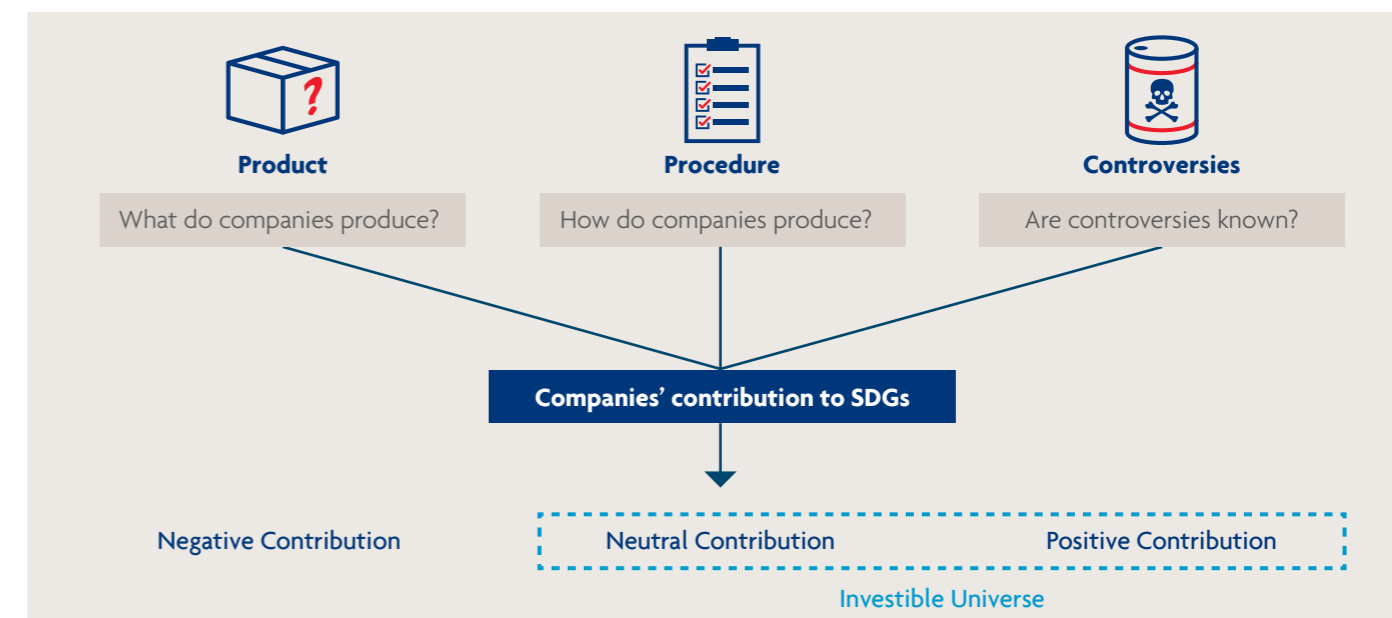
The Underlying Fund applies a proprietary measurement framework to quantify companies' contributions to the 17 United Nations Sustainable Development Goals (SDGs) and will not invest in bonds of corporates which detract from these goals or have a negative SDG rating.

United Nations Sustainable Development Goals



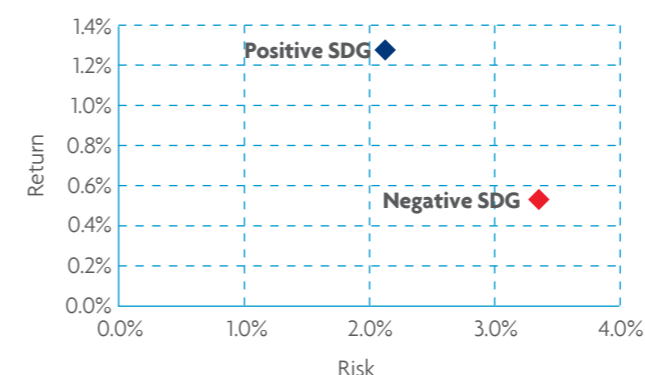
Companies are evaluated and screened based on their contribution towards the SDGs to define an investible universe that exclude credits with negative impact on the SDGs.

Universe screening

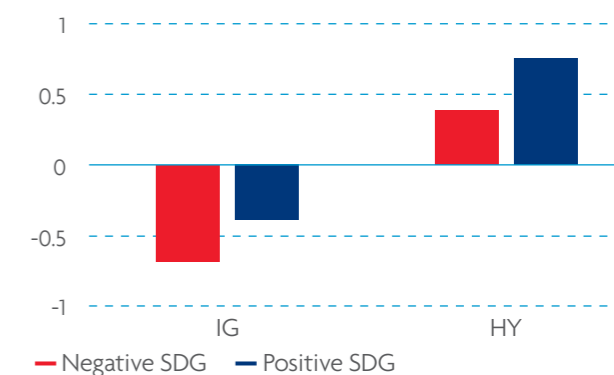


The universe screening for positive SDG exposure enhances the risk/return by limiting downside risk and avoiding defaults.

Risk-return plot Investment Grade Credits 5 years



Rating changes (in notches)



Sources: Barclays, Robeco calculations based on global Investment Grade and High Yield universe covered by RobecoSAM. Data as of end March 2019, 5-year history.

Why sustainable investing?

The sustainability movement has been growing in recent decades, further gaining momentum when the UN established the SDGs in 2015 as a global call for change. With this, sustainable investing as a concept to apply environmental, social and governance (ESG) principles towards businesses and investments has now firmly moved into the mainstream. Essentially, it is about meeting the needs of the present generation without compromising those of generations to come.

As a signatory of the UN-supported Principles for Responsible Investment¹ (PRI), UOB Asset Management is committed to provide sustainable investment solutions for investors across Asia. We believe that sustainable investing is the key to addressing social and environmental issues that are facing the world today.

Managed by a global and expert investment team in sustainability

The Underlying Fund is managed by Robeco, an investment specialist in sustainable investing and a subsidiary of ORIX Corporation Europe N.V. (formerly known as Robeco Group N.V.). The fixed income team is one of the largest in Europe, consisting of more than 30 investment professionals with an average of 18 years of experience. Robeco has been at the forefront of sustainable investing since 1990 and integrates ESG factors to achieve better-informed investment decisions and enhance long-term, risk-return profiles of investment portfolios.

We believe that in partnering with Robeco, our investors will be provided with an opportunity to achieve investment performance while contributing positively to a better world.