

16 September 2021

Dear Unitholder

## CHANGES TO UNITED SUSTAINABLE ASIA TOP-50 FUND

Thank you for investing in the United Sustainable Asia Top-50 Fund (the "**Fund**").

We, UOB Asset Management Ltd (the "**Managers**"), the managers of the Fund, are writing to inform you of the following changes in respect of the Fund from 22 October 2021 (the "**Effective Date**"):

(a) The following additional investment restrictions will apply to the Fund:

"The Fund shall not:

- (i) acquire the shares of any one company (including investment corporations) if as a result of such acquisition the total number of shares of such company held by all investment funds managed by the Managers would exceed 50% of the total number of all issued and outstanding shares of such company;
- (ii) enter into any transactions which are intended to benefit only the Managers or any parties other than the unitholders, to the detriment of the unitholders;
- (iii) enter into any cross trade transactions; and
- (iv) invest in any fund (or fund of funds) except money market funds for the purpose of cash management.

In the event of any inconsistency or conflict between the provisions of the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore and the above, the stricter provision will prevail."

For the avoidance of doubt, there is no change to the investment objective of the Fund.

(b) New classes of units will be established in the Fund, and accordingly, from the Effective Date, your existing units in the Fund will be designated and referred to as "Class A SGD Acc" units to distinguish your units from the units of other classes<sup>1</sup>. The features of your units (including the applicable fees) remain the same and such change has no effect on your current holding of units in the Fund.

The following options are available to you:

### **Option 1**

You may continue holding your investment in the Fund. If you choose to do so, no action is required of you.

### **Option 2**

You may choose to switch your Units (at their net asset value per Unit) to units in any other authorised collective investment scheme managed by us (each a "**UOBAM Fund**" and collectively, the "**UOBAM Funds**") subject to the provisions of the trust deeds and prospectuses of the Fund and the relevant UOBAM Fund.

Units purchased using CPF or SRS monies may only be switched to UOBAM Funds included under CPF Investment Scheme or which are available for subscription using SRS monies respectively.

<sup>1</sup> Such designation will be reflected in your October 2021 monthly statement as switching transactions made on trade date 22 October 2021. Please be assured that you will not be charged any switching fee for such designation.

A list of CPFIS-included funds managed by us which are available for switching is set out in Annex 1 to this letter.

This document is not to be construed as an offer of units in any UOBAM Fund and does not constitute investment advice or a recommendation on any investment. Before deciding to switch your Units for units in any UOBAM Fund managed by us, you should read the relevant prospectus carefully and consult your financial advisers to help you assess the suitability of the relevant UOBAM Fund in accordance with your investment profile. Electronic copies of the prospectuses of the UOBAM Funds are available at <http://www.uobam.com.sg>, and hard copies of the same may be obtained from us or any of our authorised agents or distributors.

### **Option 3**

You may realise your Units by submitting a completed realisation form to any of our authorised agents or distributors. Please note that the realisation of your Units is subject to the provisions of the trust deed and prospectus of the Fund. Currently, there is no realisation charge imposed for realisations of Units.

If you maintain an account directly with UOBAM (and not through one of our authorised agents or distributors), please contact us at our number set out at the end of this letter by **11 October 2021** for assistance on switching your Units and we will refer you to one of our authorised agents or distributors to effect the switch.

If you hold Units that were subscribed for using cash or CPF or SRS monies, there will be no switching fee or any other fees and charges imposed. In addition, if you hold Units that were subscribed for using CPF or SRS monies, you will not be required to bear any CPF agent bank or SRS operator charges, should you choose either Option 2 or Option 3 between **16 September 2021 and 18 October 2021** (both days inclusive) (the "**Switching Period**"). For the avoidance of doubt, normal fees and charges (including the prevailing switching fee of 1%) will apply for switches of units before or after the Switching Period.

The above will be reflected in a replacement prospectus to the registered prospectus of the Fund to be lodged with the Monetary Authority of Singapore on (or around) the date of this notice. Thereafter, you may obtain a copy of it from us or any of our authorised agents or distributors, or from our website at [uobam.com.sg](http://uobam.com.sg).

**This notice is for your information only. You do not need to take any action.**

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com).

Yours sincerely



Faizal Gaffoor  
Managing Director | CMO

## Annex 1

List of CPFIS-included funds managed by UOB Asset Management Ltd which are available for switching as at 16 September 2021:

1. **United Global Quality Growth Fund (a sub-fund of United Global Diversified Portfolios) – Class C SGD Acc (Hedged)**

Investment Objective: To provide long-term total return by investing in equity and equity-related securities of companies listed and traded on stock exchanges globally.

2. **United SGD Fund (a sub-fund of United Choice Portfolios II) – Class A (Acc) SGD**

Investment Objective: To achieve a yield enhancement over Singapore dollar deposits.

3. **United Singapore Bond Fund (a sub-fund of United Global Portfolios)**

Investment Objective: To maximise returns over the longer term by investing mainly in bonds denominated in Singapore Dollars (issued by entities incorporated or domiciled globally) and bonds denominated in foreign currencies (issued by entities incorporated or domiciled in Singapore). Apart from investments in bonds, the United Singapore Bond Fund may also invest in money market instruments (denominated in SGD or foreign currencies), bond funds (including funds managed by us) and time deposits in any currency. Investments shall be made in accordance with the CPF Investment Guidelines. There is no target industry or sector.

"bonds" include, without limitation, fixed income/debt securities of all maturities, zero coupon bonds, callable bonds, equity-linked bonds and convertible bonds, whether issued by governments, statutory bodies or public or private entities.