



Growth your wealth with Asia's sustainability leaders

United Sustainable Asia Top-50 Fund

Invest for profit and purpose with Asia's top 50 sustainable corporations who are shaping the region.



uobam.com.sg/sat50



Best ESG Manager in ASEAN



Right By You

An outlook of sustainability in Asia

In Asia, there has been growing awareness of the importance of sustainability, reflected through the strong commitment of governments to promote it.

Strong growth in Asia

Asia's large population will enable strong and resilient economic growth.

Asia is home to
60%
of the world's
inhabitants¹

Nearly half of the
world's
500
biggest companies
by revenue are Asian²

By 2050,
4 of the **Top 10**
global economy powerhouses
will come from Asia³



Source: PwC, PwC analysis for projections to 2050, June 2022.

Vulnerable to climate change

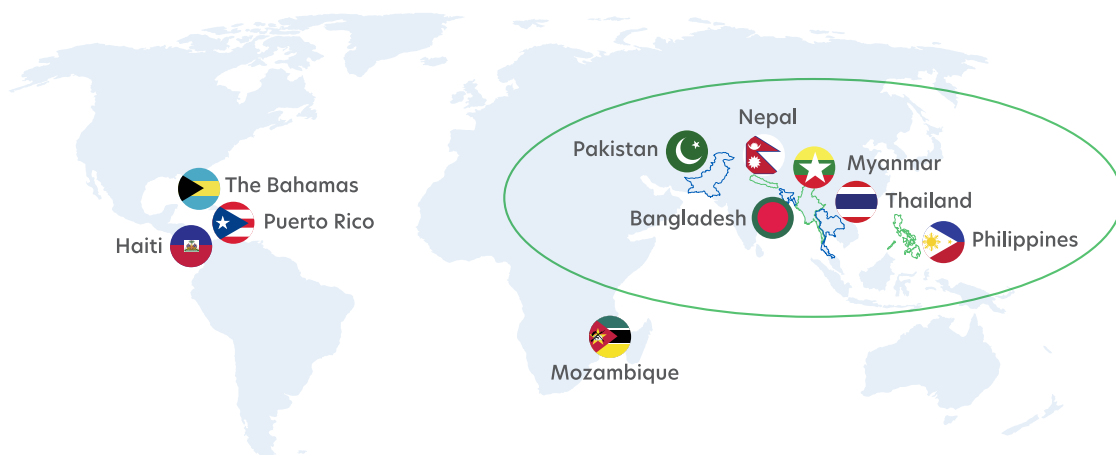
However, greater resource utilisation and consumption is expected from the growing population trends and consumption pattern in Asia. In addition, Asia is more vulnerable to climate change than other parts of the world⁴.

Asian countries collectively
account for close to
over 50%
of global emissions

6 of the **10**
most climate-vulnerable
countries are from Asia⁵

Based on the Climate Economics
Index, Asia's GDP could shrink
26.5% by 2048
if no climate action is taken⁶

Top 10 climate-vulnerable countries



Greater commitments, more policy developments, more sustainable investment opportunities

As one of the fastest-growing regions, but also one most at risk to climate shocks, Asia must develop in a sustainable manner. The commitments and policy developments by the governments of Asian countries are a positive step.



- Committed to net zero by 2060⁷
- “Phase down” coal use from 2026⁸



- Committed to net zero by 2050¹⁵
- Phased out financing of overseas coal-fired power plants¹⁶



- Committed to net zero by 2070⁹
- Aims to achieve 50% of its installed energy capacity through non-fossil fuels by 2030¹⁰



- Affirmed net zero target by 2065 (from 2065-2070 previously)¹⁷
- Aims to reach carbon neutrality in 2050 and Nationally Determined Contributions (NDCs) reduction to 40% (from 20-25% previously)¹⁷



- Committed to net zero by 2050¹¹
- Phased out financing of overseas coal-fired power plants¹²



- Committed to net zero by 2050¹³
- Target to phase out the use of coal by 2050¹⁴



- Announced target of net zero by 2050¹⁸
- Targets to phase out coal-fuelled power generation by 2040¹⁸

Asia’s need for a sustainability transition presents a unique landscape full of sustainable investment opportunities. There is an estimated \$1 trillion worth of annual economic opportunity to achieve a green economy by 2030 in Southeast Asia alone¹⁹.

Why invest in the United Sustainable Asia Top-50 Fund (the ‘Fund’)?

The Fund presents a unique opportunity to invest for profit and purpose with Asia’s top 50 sustainable corporations who are shaping the region by successfully combining Environmental, Social, and Governance (ESG), artificial intelligence and machine learning (AI-ML), fundamental research and collaboration with our regional offices and partners to achieve optimum returns.



Invest in Asia

We see opportunities for 3 prevalent megatrends that stood out as having potential to put Asia at the helm of future global growth. This marks a more mature phase of global economy accompanied by increased market volatility and lower earnings growth.



Changing Demographics

Global markets are poised to experience changes from several major demographic shifts.



Going Green

Asia offers plentiful investing opportunities while seeking to combat climate change.



Digitalisation

The dotcom revolution brought the world of online shopping and an abundance of digital financial services to the man on the street.



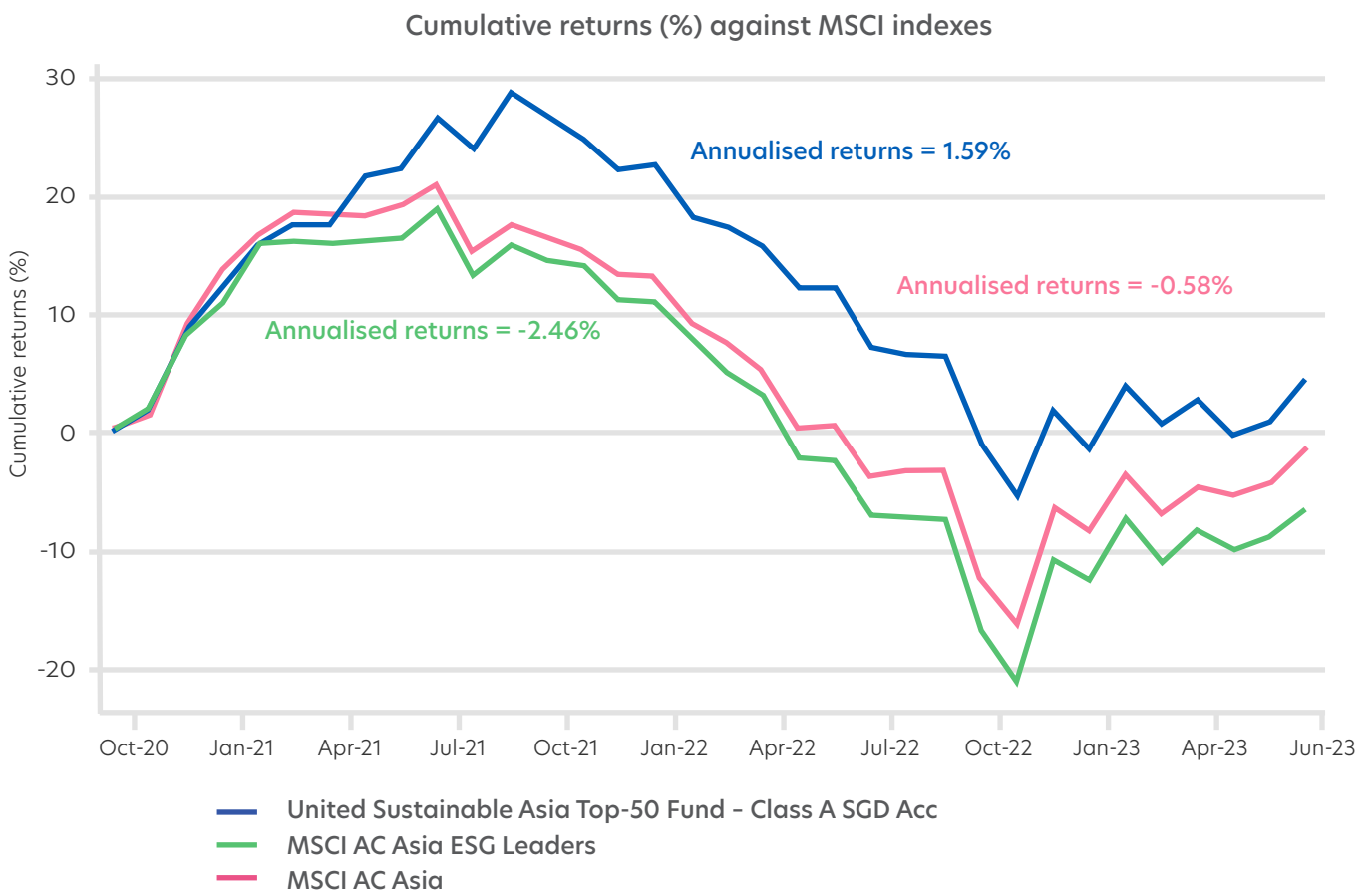
Thematic overlay

The Fund's focus is on investing in companies in renewables, electric vehicles, digital services, semiconductors, and smart consumables, aligning with the megatrends to come.



Outperformance against broad Asia equities

Investing in the Fund (annualised 1.59%) leads to outperformance vs. both Asia ESG Leader (annualised -2.46%) and broad Asian equities (annualised -0.58%).



Source: Factset, UOBAM Analysis, as at 30 June 2023, in SGD terms, on a NAV to NAV basis before subscription charges, with dividends and distributions reinvested if any. The Fund's performance inclusive of subscription charges can be found later in the document. Past performance is not necessarily indicative of future performance.



Award-winning

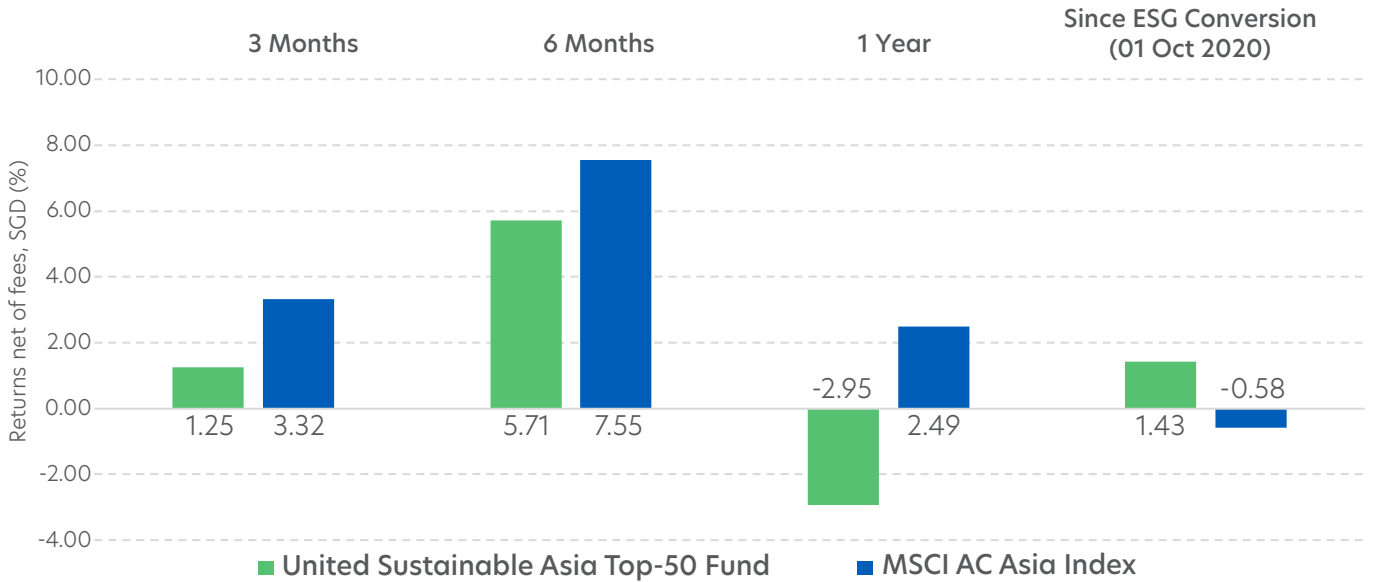
The Fund has been awarded the Outstanding Achiever (Top 2%) and Best-in-Class (Top 1%) awards at the Benchmark Top Sustainable Fund Awards 2020²⁰.



Strong performance against benchmark since ESG conversion

Since its ESG conversion on 1 October 2020, the Fund has returned 1.43% (as at 30 June 2023). Its benchmark, the MSCI AC Asia Index, fell by -0.58% in the same period.

Fund Performance in Base Currency



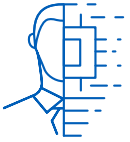
| | 3 Months | 6 Months | 1 Year | Since ESG Conversion on 1 October 2020 |
|---|----------|----------|--------|--|
| United Sustainable Asia Top-50 Fund | 1.25 | 5.71 | -2.95 | 1.43 |
| United Sustainable Asia Top-50 Fund (charges applied [^]) | -3.38 | 0.87 | -7.39 | -0.28 |
| MSCI AC Asia Index | 3.32 | 7.55 | 2.49 | -0.58 |
| Excess Return (excluding charges) | -2.07 | -1.84 | -5.44 | 2.01 |
| Peer Group Rank (quartile) | 3rd | 3rd | 4th | 2nd |

Source: Morningstar, as at 30 June 2023, in SGD basis, with dividends and distributions reinvested, if any. Past performance is not necessarily indicative of future performance. Performance figures for 1 month till 1 year show the % change, while performance figures above 1 year show the average annual compounded returns. Benchmark: 1 October 2020 to Present: MSCI AC Asia Index

[^] Includes the effect of the current subscription fee that is charged, which an investor might or might not pay

Investing with UOB Asset Management (UOBAM)

At UOBAM, we have an established ESG investment capability in Asia with 7 sustainability offices and an extensive regional network that provides localised and expert insights. In Japan, we have a strategic partnership with Fukoku Capital Management, one of the most experienced Asset Management firms in the ESG field in Japan.



Proprietary sustainable investment process

The Fund adopts UOBAM's proprietary sustainable investment framework. The ESG integration process is anchored by '**Man-and-Machine**' - a combination of artificial learning and machine learning (AI-ML) with strong on-the-ground fundamental and ESG research.



Technology

The Fund combines ESG & AI-ML to shortlist companies with strong ESG and high potential return.



On the ground ESG research

Dedicated regional ESG resources uncover under-researched ESG opportunities and conduct company engagement.



ESG measurement

Every company in the Fund's holdings is assessed using UOBAM's methodology which combines ESG data, AI-ML models and UOBAM's independent analysis. This methodology helps our clients to track, measure and understand the sustainability profile and performance of the Fund ensuring desired high sustainability quality is achieved.



Fund details

| | |
|--|--|
| Fund Name | United Sustainable Asia Top-50 Fund |
| Investment Objective | To achieve long-term capital appreciation by investing in 50 in total, of the top corporations incorporated in, or whose principal operations are in, Asia including Japan. These companies are selected following the Fund's investment focus on ESG factors using UOBAM's proprietary ESG selection process. |
| Fund Classes Available²¹ | Class A SGD Acc, Class B SGD Acc |
| Subscription Mode | Cash – SGD and USD SRS – SGD |
| Minimum Subscription | Class A: S\$1000/US\$1000 (initial); S\$500/US\$500 (subsequent) Class B: S\$500,000/US\$500,000 (initial); S\$100,000/US\$100,000 (subsequent) |
| Subscription Fee | Currently up to 5%; maximum 5% |
| Management Fee | Class A: Currently 1.50% p.a.; maximum 1.75% p.a. Class B: Currently 0.75% p.a.; maximum 1.75% p.a. |
| Dealing Frequency²² & Deadline | Generally every business day, on a forward pricing basis up till 3pm (Singapore time). |

¹ Source: UNFPA, June 2022.

² Source: McKinsey & Company, Corporate Asia: A capital paradox, January 2020.

³ Source: PwC, June 2022.

⁴ Source: Our World in Data, June 2022.

⁵ Source: Center for Green Finance Research (CGFR), National Institute of Financial Research of Tsinghua

⁶ Source: Swiss RE Institute, April 2021.

⁷ Source: Climate Action Tracker, May 2022. Source: Reuters, April 2021.

⁸ Source: Reuters, April 2021.

⁹ Source: BBC News, November 2021.

¹⁰ Source: Hindustan Times, March 2022.

¹¹ Source: Energy Tracker Asia, December 2021.

¹² Source: Bloomberg, June 2022.

¹³ Source: Eco-Business, February 2022.

¹⁴ Source: National Climate Change Secretariat, November 2021.

¹⁵ Source: Climate Action Tracker, March 2022.

¹⁶ Source: World Resources Institute, June 2021.

¹⁷ Source: Thai Public Broadcasting Service, November 2021.

¹⁸ Source: Energy Tracker Asia, November 2021.

¹⁹ Bain & Company, Southeast Asia's Green Economy 2022 Report, June 2022.

²⁰ Past performance is not necessarily indicative of future performance. Please refer to uobam.com.sg/awards for a for the latest list of UOBAM awards.

²¹ Investors should refer to the Fund's prospectus for more details on the different classes available.

²² Please refer to the Fund's prospectus for more details.

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This advertisement has not been reviewed by the Monetary Authority of Singapore.

UOB Asset Management Ltd Co. Reg. No. 198600120Z

July 2023