

1 September 2022

Dear Unitholder

UNITED SMART SUSTAINABLE SINGAPORE BOND FUND
- CHANGE TO INVESTMENT FOCUS AND APPROACH

Thank you for investing in the United Smart Sustainable Singapore Bond Fund (the "**Fund**"), a sub-fund of United ESG Advanced Fund Series.

We, UOB Asset Management Ltd (the "**Managers**"), the managers of the Fund, are writing to inform you that from 3 October 2022 (the "**Effective Date**"), the first paragraph of the Fund's investment focus and approach will be amended as follows:

*The Fund seeks to achieve its investment objective by investing primarily in bonds denominated in SGD (issued by entities incorporated or domiciled globally) and bonds denominated in foreign currencies (issued by entities **incorporated with country of risk** or domiciled in Singapore). All bonds are assessed with the consideration of Sustainability and ESG factors.*

This is to expand the Fund's investment universe and allow the management team to consider more options for the Fund's investments. For the avoidance of doubt, there is no change to the rest of the Fund's investment focus and approach or its investment objective.

The following options are available to you:

Option 1

You may continue holding your investment in the Fund. If you choose to do so, no action is required of you.

Option 2

You may choose to switch your Units (at their prevailing net asset value per Unit) to units in any other authorised collective investment scheme managed by us (each a "**UOBAM Fund**" and collectively, the "**UOBAM Funds**") subject to the provisions of the trust deeds and prospectuses of the Fund and the relevant UOBAM Fund.

Units purchased using SRS monies may only be switched to UOBAM Funds which are available for subscription using SRS monies.

This document is not to be construed as an offer of units in any UOBAM Fund and does not constitute investment advice or a recommendation on any investment. Before deciding to switch your Units for units in any UOBAM Fund managed by us, you should read the relevant prospectus carefully and consult your financial advisers to help you assess the suitability of the relevant UOBAM Fund in accordance with your investment profile. Electronic copies of the prospectuses of the UOBAM Funds are available at <http://www.uobam.com.sg>, and hard copies of the same may be obtained from us or any of our authorised agents or distributors.

Option 3

You may realise your Units by submitting a completed realisation form to any of our authorised agents or distributors. Please note that the realisation of your Units is subject to the provisions of the trust deed and prospectus of the Fund. Currently, there is no realisation charge imposed for realisations of Units.

If you maintain an account directly with UOBAM (and not through one of our authorised agents or distributors), please contact us at our number set out at the end of this letter by **20 September 2022** for assistance on switching your Units and we will refer you to one of our authorised agents or distributors to effect the switch.

If you hold Units that were subscribed for using cash or SRS monies, there will be no switching fee or any other fees and charges imposed. In addition, if you hold Units that were subscribed for using SRS monies, you will not be required to bear any SRS operator charges, should you choose either Option 2 or Option 3 between **1 September 2022 and 27 September 2022** (both days inclusive) (the "**Switching Period**"). For the avoidance of doubt, normal fees and charges (including the prevailing switching fee of 1%) will apply for switches of units before or after the Switching Period.

The above will be reflected in an updated prospectus of the Fund to be registered with the Monetary Authority of Singapore on (or around) the date of this notice. Thereafter, you may obtain a copy of it from us or any of our authorised agents or distributors, or from our website at uobam.com.sg.

This notice is for your information only. You do not need to take any action.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely



Faizal Gaffoor
Managing Director | CMO