

UOB Asset Management Ltd

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5 April 2021

To: The Unitholder of United Singapore Growth Fund

UNITED SINGAPORE GROWTH FUND - CHANGE OF BENCHMARK

Thank you for investing in the United Singapore Growth Fund (the "Fund").

Please be informed that the Fund's benchmark will be changed from "MSCI Singapore Index" to "FTSE Straits Times Index" with effect from 5 May 2021.

The rationale for such change is due to the inclusion of NASDAQ listed 'SEA Limited' in MSCI Singapore Index in May 2021. The inclusion will pose a substantial benchmark challenge as the Fund is only permitted to invest in stocks listed on SGX-ST.

For the avoidance of doubt, please note that there is no change to the investment objective, focus and approach of the Fund.

This notice is for your information only. You do not need to take any action. The above change has no effect on your current holding of units in the Fund.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely

Faizal Gaffoor

Managing Director I CMO

