

4 May 2020

To: Unitholders of **UNITED SGD MONEY MARKET FUND** (the “**Sub-Fund**”)  
 (a sub-fund of **UNITED LIQUIDITY SOLUTIONS PORTFOLIOS**)

**CHANGE IN MANAGEMENT AND OTHER FEES**

Thank you for investing in the Sub-Fund.

We write to inform you that, with effect from 15 May 2020 (the “**Effective Date**”), the following fees will be changed as follows:

	<b>Current Management Fee</b>	<b>New Management Fee (from the Effective Date)</b>
Class A/A1	Currently 0.40% p.a.; maximum 2% p.a.	Currently 0.25% p.a.; maximum 2% p.a.
Class B	Currently 0.20% p.a.; maximum 2% p.a.	Currently 0.15% p.a.; maximum 2% p.a.
Class SSGA	Currently 0.20% p.a.; maximum 2% p.a.	Currently 0.15% p.a.; maximum 2% p.a.

	<b>Current</b>	<b>From the Effective Date</b>
Registrar and transfer agency fees	The higher of S\$15,000 p.a. or 0.125% p.a.	The higher of S\$15,000 p.a. or 0.125% p.a., subject to a maximum of S\$25,000 p.a.
Valuation and accounting fees	Currently 0.125% p.a.; maximum 0.20% p.a.	Currently 0.03% p.a.; maximum 0.20% p.a.

For the avoidance of doubt, please note that there is no change to the investment objective, focus and approach of the Sub-Fund.

**This notice is for your information only. You do not need to take any action. The above changes have no effect on your current holding of units in the Sub-Fund.**

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com).

Yours sincerely



Faizal Gaffoor  
 Managing Director I CMO

