

8 May 2020

Dear Unitholder

UNITED CHOICE PORTFOLIOS II
- **UNITED SGD FUND**

CLASSIFICATION AS EXCLUDED INVESTMENT PRODUCTS

Thank you for investing in the United SGD Fund (the "**Sub-Fund**"), a sub-fund of United Choice Portfolios II (the "**Fund**").

We are writing to inform you that, with effect from **8 June 2020** (the "**Effective Date**"), units in the Sub-Fund will be classified as prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Accordingly, from the Effective Date, the Sub-Fund will not invest in any product or engage in any transaction which may cause the units of the Sub-Fund not to be classified as prescribed capital markets products and Excluded Investment Products, notwithstanding anything contained in the prospectus or trust deed of the Fund.

For the avoidance of doubt, there is no change to the investment objective of the Sub-Fund.

The following options are available to you:

Option 1

You may continue holding your units in the Sub-Fund ("**Units**"). If you choose to do so, no action is required of you.

Option 2

You may switch your Units (at the prevailing net asset value per Unit) to units in any other authorised collective investment scheme managed by us (each a "**UOBAM Fund**" and collectively, the "**UOBAM Funds**"), subject to the provisions on switching of units in the trust deed and the prospectus of the Fund, and the trust deed and prospectus of the relevant UOBAM Fund you wish to switch into.

Units purchased using CPF or SRS monies may only be switched to UOBAM Funds included under CPF Investment Scheme or which are available for subscription using SRS monies respectively. A list of CPFIS-included funds managed by us which are available for switching is set out in the Annex to this letter.

This document is not to be construed as an offer of units in any UOBAM Fund and does not constitute investment advice or a recommendation on any investment. Before deciding whether to switch your Units to units in any of the UOBAM Funds, you should read the prospectus of the relevant UOBAM Fund carefully and consult your financial adviser to help you assess the suitability

of the relevant UOBAM Fund for you. Electronic copies of the prospectuses of the UOBAM Funds are available at <http://www.uobam.com.sg>, and hard copies may be obtained from us or any of our authorised agents or distributors.

Option 3

You may realise your Units by submitting a completed realisation form to any of our authorised agents or distributors. Please note that the realisation of your Units is subject to the provisions of the trust deed and prospectus of the Fund. Currently, there is no realisation charge imposed for realisations of Units.

There will be no switching fee or any other fees and charges imposed and (if you hold Units that were subscribed for using CPF monies) you will not be required to bear any CPF agent bank charges, should you choose either Option 2 or Option 3 between **8 May 2020** and **29 May 2020** (both days inclusive) (the "**Switching Period**"). If you wish to use this free switch, you may approach the authorised agent or distributor from whom you originally purchased your Units during the Switching Period. For the avoidance of doubt, normal fees and charges (including the prevailing switching fee of 1%) will apply for switches of units before or after the Switching Period.

The above change will be reflected in a replacement prospectus of the Fund to be lodged with the Monetary Authority of Singapore on or around the date of this notice. Thereafter, you may obtain a copy of it from us or any of our authorised agents or distributors, or from our website at uobam.com.sg.

This notice is for your information only. You do not need to take any action. These changes have no effect on your current holding of units in the Sub-Fund.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely



Faizal Gaffoor
Managing Director I CMO

Annex

List of CPFIS-included funds managed by UOB Asset Management Ltd which are available for switching as at 8 May 2020

1. **United Global Quality Growth Fund – Class C SGD Acc (Hedged)** (a sub-fund of United Global Diversified Portfolios)

Investment Objective: It seeks to provide long-term total return by investing in equity and equity-related securities of companies listed and traded on stock exchanges globally.

2. **United Singapore Bond Fund** (a sub-fund of United Global Portfolios)

Investment Objective: To maximise returns over the longer term by investing mainly in bonds denominated in Singapore Dollars (issued by entities incorporated or domiciled globally) and bonds denominated in foreign currencies (issued by entities incorporated or domiciled in Singapore). Apart from investments in bonds, the United Singapore Bond Fund may also invest in money market instruments (denominated in SGD or foreign currencies), bond funds (including funds managed by us) and time deposits in any currency. Investments shall be made in accordance with the CPF Investment Guidelines. There is no target industry or sector.

"bonds" include, without limitation, fixed income/debt securities of all maturities, zero coupon bonds, callable bonds, equity-linked bonds and convertible bonds, whether issued by governments, statutory bodies or public or private entities.