

8 May 2023

**NOTICE TO UNITHOLDERS OF:
UNITED CHOICE PORTFOLIOS II – UNITED SGD FUND**

Dear Unitholder,

CHANGE OF DISTRIBUTION FREQUENCY

Thank you for investing in the United SGD Fund (the “Fund”).

We wish to inform you that we will be changing the distribution frequency of Class A from Quarterly to Monthly. This will be effective from 30 June 2023 (i.e., investors will receive monthly distributions from July 2023 onwards).

The change is to align the payouts with investors’ preferences.

Updated Distribution Policy

Class	Distribution Frequency	Distribution Rate ¹
<ul style="list-style-type: none">• Class A (Dist) SGD• Class A (Dist) USD (Hedged)	Quarterly to Monthly basis ² (Effective from 30 June 2023)	4.0% per annum
<ul style="list-style-type: none">• Class S SGD Dist• Class S USD Dist (Hedged)	Monthly basis ³	5.0% per annum
<ul style="list-style-type: none">• Class U SGD Dist	Monthly basis ² (First distribution date will be on 30 June 2023)	4.0% per annum



For the avoidance of doubt, please note that there is no change to the investment objective, focus and approach of the Fund.

This notice is for your information only. You do not need to take any action. These changes have no effect on your current holding of units in the Fund.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Rachel Ong'.

Rachel Ong
Executive Director I CMO

Footnotes

¹Investors should note that distributions (if any) will only be made in respect of the distribution classes of the Fund. The making of distributions is at the absolute discretion of the Managers and distributions are not guaranteed. The making of any distribution does not mean that further distributions will be made. The Managers reserve the right to vary the frequency and/or amount of distributions. Distributions may be made out of the income, capital gains or capital. The declaration or payment of distributions (whether out of income, capital gains, capital or otherwise) may have the effect of lowering the net asset value ("NAV") of the Fund or the relevant Class. Moreover, distributions out of capital may amount to a reduction of part of the relevant holder's original investment and may result in reduced future returns to the relevant holders. Please refer to UOBAM.com.sg for details of past payments made to investors.

²Monthly distributions of 4.0% per annum of the NAV per unit as at the last business day of every calendar month.

³Monthly distributions of 5.0% per annum of the NAV per unit as at the last business day of every calendar month.

