

7 September 2018

Dear Unitholder

**UNITED GREATER CHINA FUND
DESIGNATION OF EXISTING UNITS TO CLASS A SGD ACC UNITS AND OTHER UPDATES**

Thank you for investing in the United Greater China Fund (the "**Fund**").

Designation of existing units

We, UOB Asset Management Ltd (the "**Managers**"), the managers of the Fund, intend to establish new classes of units in the Fund. Accordingly, with effect from 28 September 2018 (the "**Effective Date**"), your existing units in the Fund will be designated and referred to as "Class A SGD Acc" units to distinguish your units from the units of other classes¹. The applicable fees for your units remain the same.

Other updates

We would also like to inform you that, as of 17 August 2018, the Fund has been approved by the Monetary Authority of Singapore (the "**Authority**") as a Qualifying CIS² and is now subject to the provisions (including investment restrictions) of the Standards of Qualifying CIS³ and/or any other law, regulation, rule, guideline or directive enacted or issued pursuant to the ASEAN CIS Framework⁴ which is applicable to the Fund, as may be amended or re-enacted from time to time.

For the avoidance of doubt, there is no change to the investment objective, focus and approach of the Fund.

The above is reflected in an updated prospectus of the Fund to be registered by the Monetary Authority of Singapore on or around 17 August 2018 and an amendment to the trust deed of the Fund. You may obtain a copy of the updated prospectus from us or any of our authorised agents or distributors, or from our website at uobam.com.sg.

¹ Such designation will be reflected in your September 2018 monthly statement as switching transactions made on trade date 28 September 2018. Please be assured that you will not be charged any switching fee for such designation.

² "**Qualifying CIS**" means a collective investment scheme which has been approved by the Authority for offer to the public in Singapore, and assessed by the Authority as suitable to apply to a host regulator for its units to be offered to the public cross-border in the host jurisdiction pursuant to the ASEAN CIS Framework.

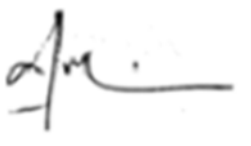
³ "**Standards of Qualifying CIS**" means the set of rules and regulations as agreed amongst the securities regulators of the respective ASEAN jurisdictions, which governs the operation of the ASEAN CIS Framework, as amended from time to time. The Standards of Qualifying CIS applies only to a Qualifying CIS under the ASEAN CIS Framework. The latest version is available at <http://www.theacmf.org/>.

⁴ "**ASEAN CIS Framework**" means the streamlined authorisation framework for the cross-border offer of ASEAN collective investment schemes developed pursuant to the ASEAN Capital Markets Forum's Implementation Plan endorsed at the 13th ASEAN Finance Ministers' Meeting.

This notice is for your information only and you do not need to take any action. This notice does not constitute an offer to sell or a solicitation of an offer to buy Class A SGD Acc units or units of such other classes to be established in the Fund.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Faizal Gaffoor', enclosed in a thin black rectangular border.

Faizal Gaffoor
Chief Marketing Officer