

10 August 2023

Dear Unitholder

**UNITED GLOBAL SELECT PORTFOLIOS – UNITED SUSTAINABLE CREDIT INCOME FUND
CHANGES IN ANNUAL MANAGEMENT FEES**

Thank you for investing in the **United Sustainable Credit Income Fund** (the "**Sub-Fund**"), a sub-fund of the United Global Select Portfolios, which is managed by us, UOB Asset Management Ltd (the "**Managers**" or "**UOBAM**").

We wish to inform you of the following changes which will take effect on 11 September 2023 (the "**Effective Date**").

	Current Management Fee	New Management Fee
Class A	1.15% p.a.	0.58% p.a.
Class B	0.575% p.a.	0.29% p.a.

The changes in the annual management fees for the Class A and Class B of the Sub-Fund are to better position the Sub-Fund and provide it with a competitive edge against peer funds.

For the avoidance of doubt, there is no change to the investment objective, focus and approach of the Sub-Fund.

The above changes will be reflected in a supplementary prospectus to be lodged with the Monetary Authority of Singapore on the Effective Date. Thereafter, you may obtain a copy of it from us or any of our authorised agents or distributors, or from our website at uobam.com.sg.

This notice is for your information only. You do not need to take any action. These changes have no effect on your current holding of Units.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely

Rachel Ong
Chief Marketing Officer