

25 January 2024

Co Reg. No. 198600120Z

Dear Unitholder

**UNITED GLOBAL SELECT PORTFOLIOS – UNITED GLOBAL INNOVATION FUND
CHANGE IN INVESTMENT FOCUS AND APPROACH**

We, UOB Asset Management Ltd (“**UOBAM**”), the managers of the **UNITED GLOBAL INNOVATION FUND** (the “**Sub-Fund**”), a sub-fund of the United Global Select Portfolios, wish to inform you of the following change which will take effect on 1 March 2024 (the “**Effective Date**”).

Change in Investment Focus and Approach

Prior to the Effective Date, the Sub-Fund will invest in an unconstrained manner and may at times be concentrated by geographical region or industry sector. The Sub-Fund may also invest in securities of small and mid-market capitalisation companies, as well as large market capitalisation companies and the Sub-Fund characteristics may vary widely as investment themes and stock selections change.

From the Effective Date, the Sub-Manager will apply a liquidity floor of Average Daily Volume (ADV) as an initial screen but will consider a very broad universe of available stocks across all sectors, market capitalisations, and geographic regions. The Sub-Fund’s characteristics may vary widely as investment themes and stock selections change.

For the avoidance of doubt, there is no change to the investment objective of the Sub-Fund.

The following options are available to you:

Option 1

You may continue holding your units in the Sub-Fund (“**Units**”). If you choose to do so, no action is required of you.

Option 2

You may switch your Units (at the prevailing net asset value per Unit) to units in any other authorised collective investment scheme managed by us (each a “**UOBAM Fund**” and collectively, the “**UOBAM Funds**”), subject to the provisions on switching of units in the trust deed and the prospectus of the Sub-Fund, and the trust deed and prospectus of the relevant UOBAM Fund you wish to switch into.

Applications for switching of Units may be made by submitting the relevant form to any of our authorised agents or distributors.

Units purchased using supplementary retirement scheme (“**SRS**”) monies (“**SRS Units**”) may only be switched to UOBAM Funds which are available for subscription using SRS monies.

This document is not to be construed as an offer of units in any UOBAM Fund and does not constitute investment advice or a recommendation on any investment. Before deciding whether to switch your Units to units in any of the UOBAM Funds, you should read the prospectus of the relevant UOBAM Fund carefully and consult your financial adviser to help you assess the suitability of the relevant UOBAM Fund for you. Electronic copies of the prospectuses of the UOBAM Funds are available at <http://www.uobam.com.sg>, and hard copies may be obtained from us or any of our authorised agents or distributors.



Option 3

You may realise your Units by submitting a completed realisation form to any of our authorised agents or distributors. Please note that the realisation of your Units is subject to the provisions of the trust deed and prospectus of the Sub-Fund. Currently, there is no realisation charge imposed for realisations of Units.

If you maintain an account directly with UOBAM (and not through one of our authorised agents or distributors), please contact us at our number set out at the end of this letter by 19 February 2024 for assistance on switching your Units and we will refer you to one of our authorised agents or distributors to effect the switch.

If you choose either Option 2 or Option 3 between 25 January 2024 and 26 February 2024 (both days inclusive) (the “**Switching Period**”), there will be no switching fee or any other fees and charges imposed in respect of Units purchased using cash or SRS Units. In addition, you will not be required to bear any SRS operator charges for SRS Units. If you wish to use this free switch, you may approach the authorised agent or distributor from whom you originally purchased your Units during the Switching Period. For the avoidance of doubt, normal fees and charges (including the prevailing switching fee of 1%) will apply for switches of Units before or after the Switching Period.

The above change will be reflected in the updated prospectus to be registered by the Monetary Authority of Singapore on or around the date of this notice. Thereafter, you may obtain a copy of it from us or any of our authorised agents or distributors, or from our website at uobam.com.sg.

This notice is for your information only. You do not need to take any action. These changes have no effect on your current holding of Units.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely



Rachel Ong
Chief Marketing Officer