

31 March 2021

To: The Unitholder of United Global Dividend Equity Fund

**UNITED GLOBAL DIVIDEND EQUITY FUND**  
**– CHANGE OF BENCHMARK**

Thank you for investing in the United Global Dividend Equity Fund (the “**Fund**”).

Please be informed that the Fund’s benchmark will be changed from “MSCI AC World Index” to “MSCI ACWI High Dividend Yield Index” with effect from 3 May 2021.

The rationale for such change is to better reflect the investment strategy of the Fund as a dividend-focused equity strategy tends to be more defensive than the broader market/benchmark.

For the avoidance of doubt, please note that there is no change to the investment objective, focus and approach of the Fund.

**This notice is for your information only. You do not need to take any action. The above change has no effect on your current holding of units in the Fund.**

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com).

Yours sincerely



Faizal Gaffoor  
Managing Director | CMO