

# United Asian High Yield Bond Fund

Soar to higher yields with Asia bonds

## Why invest?



Attractive monthly income<sup>1</sup>



Strong outperformance versus peers



Long track record of over 10 years



Award-winning

## Suitable for investors:



Seeking higher yields

For more information:



[uobam.com.sg/uahybf](http://uobam.com.sg/uahybf)

Outstanding Achiever



## Benefits

### 1 Flexible with focused risk management

- Fund is managed flexibly with a focus on risk management rather than hugging the index
- Strong credit analysis and regular portfolio reviews help limit unsystematic risks and allow switching to undervalued securities

### 3 No default since inception 10 years ago

Underlying holdings have a track record of zero default and restructuring since portfolio inception



Overweights short dated bonds with higher certainty of repayment



Lower duration risk in a volatile environment



Track record of no default and restructuring since portfolio inception

### 2 Strong outperformance versus peers

The Fund has delivered returns above both its industry peers and benchmark in recent years

#### Gross Returns

	2022	2023	2024 (YTD)
United Asian High Yield Bond Fund	-12.2%	13.1%	7.0%
Peers	-19.6%	-5.0%	8.7%
Benchmark	-15.5%	3.0%	13.6%
Outperformance vs Peers	+7.4%	+18.1%	-1.7%

Source: Morningstar, as of 30 June 2024. | Refers to United Asian High Yield Bond Fund - Class A SGD Dist (Hedged) | Fund performance is calculated on a NAV to NAV basis. Performance as at 30 June 2024, SGD basis, with dividends and distributions reinvested, if any. Past performance is not necessarily indicative of future performance. | Peers category (Morningstar): Asia High Yield Bond | Benchmark: J.P. Morgan Asia Credit Index (JACI) Non-Investment Grade Total Return Index.



Right By You

#### 4 Lower volatility versus peers

The Fund is focused on generating returns at an acceptable risk level. As a result, it has a lower volatility compared to its peers and benchmark over both the long and short term

##### Volatility

	2022	2023	2024 (YTD)
United Asian High Yield Bond Fund	10.1%	5.4%	2.6%
Peers	17.8%	8.0%	3.9%
Benchmark	19.5%	8.5%	1.2%

Source: Morningstar, as of 30 June 2024 | Refers to United Asian High Yield Bond Fund - Class A SGD Dist (Hedged) | Peers category (Morningstar): Asia High Yield Bond | Benchmark: J.P. Morgan Asia Credit Index (JACI) Non-Investment Grade Total Return Index.

#### 5 Attractive monthly income<sup>1</sup>

As of 30 June 2024, the average annualised distribution yield on a year-to-date basis is 6.72% for Class A SGD Dist (Hedged), 6.64% for Class SGD Dist, and 6.66% for Class USD Dist

Date	Distribution Rate			Annualised Yield (%)		
	Class A SGD Dist (Hedged)	Class SGD Dist	Class USD Dist	Class A SGD Dist (Hedged)	Class SGD Dist	Class USD Dist
Apr-24	0.00319703	0.00396712	0.00361708	6.76	6.62	6.71
May-24	0.00323203	0.00398462	0.00366375	6.72	6.64	6.66
Jun-24	0.00324953	0.00401962	0.00368708	6.73	6.63	6.67

Source: UOBAM, as of 30 June 2024.

<sup>1</sup> Distributions are not guaranteed. Distributions may be made out of income, capital gains and/or capital. This relates to the disclosed distribution policy as set out in the Fund's prospectus.

<sup>2</sup> Morningstar, as of 30 June 2024.

<sup>3</sup> Please check with the distributor or refer to the Fund's prospectus for more details.

#### Fund characteristics<sup>2</sup>

Average Yield to Maturity	Average Duration	Average Credit Rating	Fund Size
9.44%	2.34 years	BB-	S\$44.0 million

#### Fund details

Fund Name	United Asian High Yield Bond Fund
Investment Objective	To achieve a total return consisting of high income and capital appreciation by investing primarily in high yield fixed income or debt securities (including money market instruments) issued by Asian corporations, financial institutions, governments and their agencies.
Fund Classes Available <sup>3</sup>	Class A SGD Acc (Hedged), Class A SGD Dist (Hedged); Class SGD Acc, Class SGD Dist; Class USD Acc, Class USD Dist
Subscription Mode <sup>3</sup>	Class SGD: Cash and SRS Class USD: Cash
Minimum Subscription <sup>3</sup>	S\$1,000/US\$1,000 (initial); S\$500/US\$500 (subsequent)
Management Fee <sup>3</sup>	Currently 1.25% p.a. ; maximum 2.0% p.a.
Distribution Policy (for Dist classes) <sup>1</sup>	Monthly distributions of up to 7.0% p.a.

#### Important notice and disclaimers

This document is for general information only. It does not constitute an offer or solicitation to deal in units in the Fund ("Units") or investment advice or recommendation and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. The information is based on certain assumptions, information and conditions available as at the date of this document and may be subject to change at any time without notice. No representation or promise as to the performance of the Fund or the return on your investment is made. **Past performance of the Fund or UOB Asset Management Ltd ("UOBAM") and any past performance, prediction, projection or forecast of the economic trends or securities market are not necessarily indicative of the future or likely performance of the Fund or UOBAM.** The value of Units and the income from them, if any, may fall as well as rise, and is likely to have high volatility due to the investment policies and/or portfolio management techniques employed by the Fund. Investments in Units involve risks, including the possible loss of the principal amount invested, and are not obligations of, deposits in, or guaranteed or insured by United Overseas Bank Limited ("UOB"), UOBAM, or any of their subsidiary, associate or affiliate ("UOB Group") or distributors of the Fund. The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's prospectus. The UOB Group may have interests in the Units and may also perform or seek to perform brokering and other investment or securities-related services for the Fund. Investors should read the Fund's prospectus, which is available and may be obtained from UOBAM or any of its appointed agents or distributors, before investing. **You may wish to seek advice from a financial adviser before making a commitment to invest in any Units, and in the event that you choose not to do so, you should consider carefully whether the Fund is suitable for you. Applications for Units must be made on the application forms accompanying the Fund's prospectus.**

Distributions will be made in respect of the Distribution Classes of the Fund. Distributions are based on the NAV per unit of the relevant Distribution Class as at the last business day of the calendar month or quarter. The making of distributions is at the absolute discretion of UOBAM and that distributions are not guaranteed. The making of any distribution shall not be taken to imply that further distributions will be made. UOBAM reserves the right to vary the frequency and/or amount of distributions. Distributions from a fund may be made out of income and/or capital gains and (if income and/or capital gains are insufficient) out of capital. Investors should also note that the declaration and/or payment of distributions (whether out of income, capital gains, capital or otherwise) may have the effect of lowering the net asset value (NAV) of the relevant fund. Moreover, distributions out of capital may amount to a reduction of part of your original investment and may result in reduced future returns. Please refer to the Fund's prospectus for more information.

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