

21 November 2018

Dear Unitholder

UNITED INTERNATIONAL GROWTH FUND (the "Fund")

CESSATION OF INCLUSION UNDER THE CENTRAL PROVIDENT FUND INVESTMENT SCHEME

Thank you for investing in the Fund.

We, UOB Asset Management Ltd (the "**Managers**" or "**UOBAM**"), are the managers of the Fund. The Fund is a Singapore-authorized open-ended unit trust that is currently included under the Central Provident Fund ("**CPF**") Investment Scheme ("**CPFIS**").

Following the inclusion of the United Global Quality Growth Fund under the CPFIS, UOBAM's offerings under the CPFIS will be streamlined to only offer the United Global Quality Growth Fund. Due to the similarity between the investment objectives and strategies of the Fund and the United Global Quality Growth Fund, the Fund will no longer be included under the CPFIS and will cease to be included in the CPFIS with effect from 31 December 2018 (the "**Effective Date**"). The last dealing day for subscription of new or further units in the Fund using CPF monies will be 21 November 2018.

As a result of the aforesaid change, the Fund will, with effect from the Effective Date, no longer be managed in accordance with the CPF Investment Guidelines. However, there will be no change in the investment objective, focus and approach of the Fund and the Fund will continue to be managed in accordance with the same investment objective, focus and approach.

If you hold units in the Fund ("**Units**") that were subscribed for using CPF monies, the following options are available to you:

Option 1

You may continue holding your investment in the Fund. If you choose to do so, no action is required of you.

Option 2

You may choose to switch your Units (at their net asset value per Unit) to units in other CPFIS-included funds managed by us subject to the provisions of the trust deeds of the Fund and the relevant CPFIS-included funds. *A list of CPFIS-included funds managed by us which are available for switching is set out in the Annex to this letter.*

Before deciding to switch your Units for units in any CPFIS-included fund managed by us, you should read the relevant prospectus carefully and consult your financial advisers to help you assess the suitability of the relevant fund in accordance with your investment profile. Electronic copies of the prospectuses of the CPFIS-included funds managed by us are available at <http://www.uobam.com.sg>, and hard copies of the same may be obtained from us or any of our authorised agents or distributors. Please note that this notice is not to be construed as an offer of units in any of such CPFIS-included funds.

Option 3

You may realise your Units by submitting a completed realisation form to any of our authorised agents or distributors. Please note that the realisation of your Units is subject to the provisions of the trust deed of the Fund. Currently, there is no realisation charge imposed for realisations of Units.



If you hold Units that were subscribed for using CPF monies, there will be no switching fee imposed and you will not be required to bear any CPF agent bank charges or any other fees and charges should you choose either Option 2 or Option 3 between 21 November 2018 and 21 December 2018 (both days inclusive) (the "**Switching Period**"). For the avoidance of doubt, normal fees and charges (including the prevailing switching fee of 1%) will apply for switches of units before or after the Switching Period.

The above will be reflected in a supplementary prospectus to the registered prospectus of the Fund lodged with the Monetary Authority of Singapore on or around the date of this notice. Thereafter, you may obtain a copy of the supplementary prospectus from us or any of our authorised agents or distributors, or from our website at uobam.com.sg.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Faizal Gaffoor'.

Faizal Gaffoor
Chief Marketing Officer

Annex

List of CPFIS-included funds managed by UOB Asset Management Ltd which are available for switching as at 21 November 2018

1. **United Global Quality Growth Fund** (a sub-fund of United Global Diversified Portfolios)

Investment Objective: It seeks to provide long-term total return by investing in equity and equity-related securities of companies listed and traded on stock exchanges globally.

2. **United SGD Fund** (a sub-fund of United Choice Portfolios II)

Investment Objective: To invest substantially all its assets in money market and short term interest bearing debt instruments and bank deposits with the objective of achieving a yield enhancement over Singapore dollar deposits.

3. **United Singapore Bond Fund** (a sub-fund of United Global Portfolios)

Investment Objective: To maximise returns over the longer term by investing mainly in bonds denominated in Singapore Dollars (issued by entities incorporated or domiciled globally) and bonds denominated in foreign currencies (issued by entities incorporated or domiciled in Singapore). Apart from investments in bonds, the United Singapore Bond Fund may also invest in money market instruments (denominated in SGD or foreign currencies), bond funds (including funds managed by us) and time deposits in any currency. Investments shall be made in accordance with the CPF Investment Guidelines. There is no target industry or sector.

"bonds" include, without limitation, fixed income/debt securities of all maturities, zero coupon bonds, callable bonds, equity-linked bonds and convertible bonds, whether issued by governments, statutory bodies or public or private entities.