

United Income Focus Trust



Harvest the wealth of income opportunities

Following continued strong periods for risk assets and improvement in market sentiment, the challenge of delivering income has intensified due to generationally low yields offered by traditional fixed income assets and high exposure to crowded dividend yielding equities and illiquid credits of existing income products. In light of this, existing income products will likely offer little protection in a rising rate environment or adverse credit environment.

We understand that investors want a consistent smooth income stream while not taking significant risk with their capital. Hence, the **United Income Focus Trust** (the "Fund") looks beyond traditional sources of income. It invests in a wide range of asset classes around the world, while mitigating risk and volatility, with an innovative risk-management approach.



Income

► Receive potential regular passive income

Enjoy an attractive potential monthly income of 5.28 cents per unit per annum¹.

The Fund aims to achieve a robust income stream by tapping on multiple uncorrelated sources of return and income.

Assuming a net investment of \$200,000 in the Fund at a net asset value of \$1 per unit today, you may receive monthly dividends of \$880 per month, or a total payout of \$10,560 in one year¹.

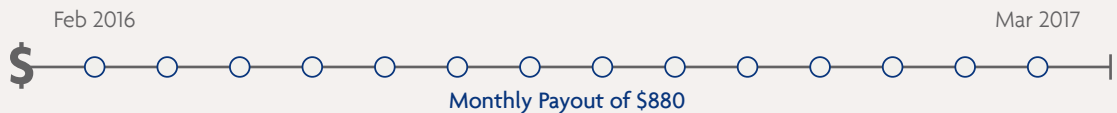


For illustration purposes only: An investor who has invested a net investment of \$200,000 in the Fund at a net asset value of \$1 per unit since its inception in November 2015 would receive monthly dividends of \$880 per month (from February 2016 to March 2017) or a total payout of \$12,320. In addition, the NAV has increased from \$1 to \$1.026 (as at end March 2017).

Historical distributions since its first distribution in February 2016

Initial Offer Price of Class SGD Dist : S\$1.00

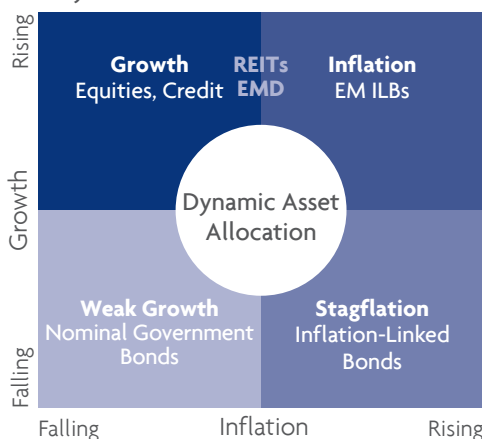
NAV of Class SGD Dist (as at end March 2017): S\$1.026



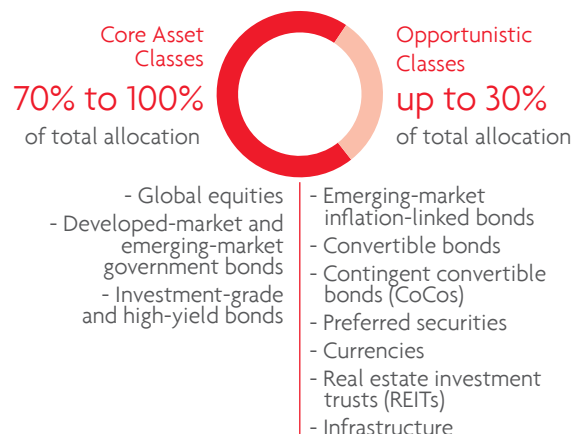
► Secure your income stream with an all-weather strategy

The Fund's robust multi-asset allocation strategy invests in a broad spectrum of global assets that outperform in four distinct economic environments: Growth, Weak Growth, Stagflation and Inflation. In a consistently changing market environment, it builds resilience towards uncertainty and investors can potentially enjoy regular and smoother returns while riding out economic peaks and troughs.

Key income drivers in different markets



A wide net of global investment possibilities

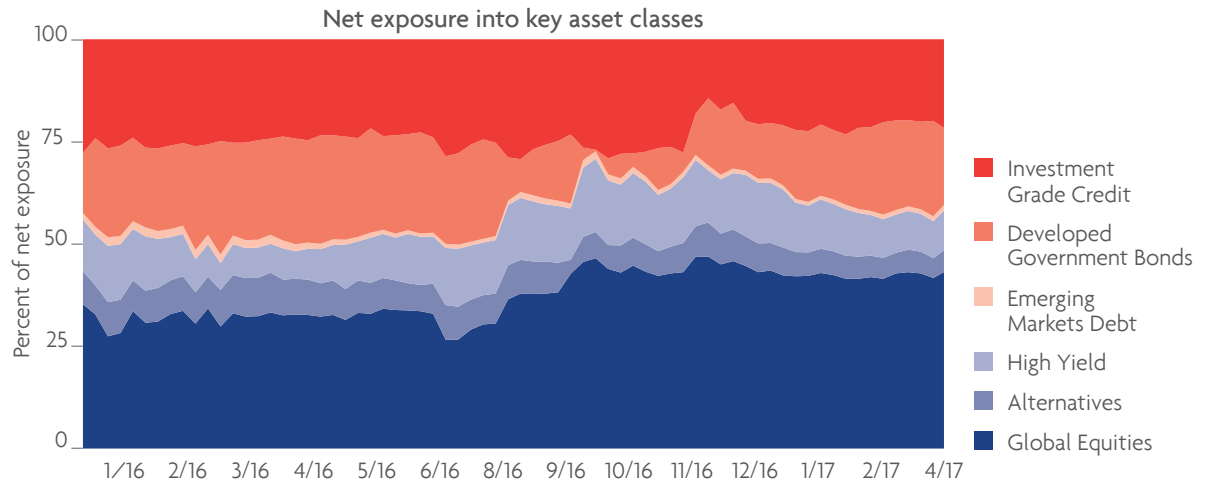




Focus

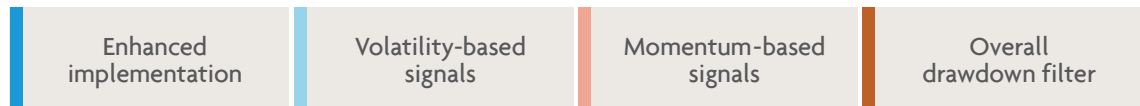
► Flexible asset allocation to profit on the upside while limiting your downside

The Fund offers dynamic asset allocation across a wide range of global investment possibilities. By using a forward-looking assessment of global risk and returns, it is tilted towards assets that harvest the most attractive return opportunities in each market scenario. In addition, the Fund has the agility in adjusting exposures in each key asset class to gain the best income and capital growth opportunities.

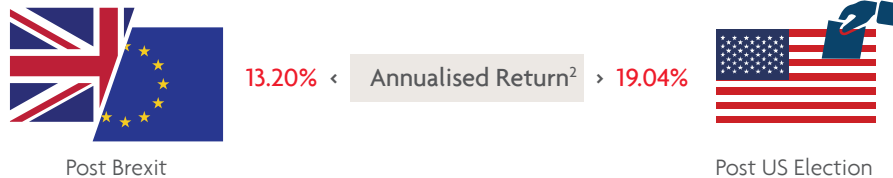


► Disciplined multi-layered downside risk control

Additional layers of downside risk-control are also built into the Fund to ensure yield and limit the investment downside during a downturn:



The Fund's resilient performance after key risk events in 2016



Trust

► Benefit from the trusted expertise of Wellington Management³

Capitalise on the expertise of Wellington Management, the sub-manager of the Fund.

Since 1928, Wellington Management (comprising the sub-manager and its affiliates) has established and maintained a reputable market history. It is one of the world's oldest and largest sub-advisors of active mutual funds⁴ and possesses global investment capabilities with assets under management (AUM) of US\$979 billion as at end December 2016⁵.

Wellington Management combines a rigorous investment process with broad research resources. It serves as a trusted advisor and strategic partner to more than 2,150 institutional clients and mutual-fund sponsors in over 65 countries.

High-calibre team of investment experts



2,150+
Clients

664
Investment Professionals,
with an average of
17 years of experience

2,000+
Employees

Clients across
65+ countries

Fund details

| Fund Name | United Income Focus Trust |
|-------------------------------------|---|
| Investment Objective | The investment objective of the Fund aims to provide regular income to investors with a secondary focus on capital appreciation over the medium to long term by investing globally in a diverse set of traditional and alternative asset classes. |
| Sub-manager | Wellington Management Singapore Pte Ltd |
| Benchmark | 25% MSCI AC World Index, 75% Citi World Government 10+ Years Index (Hedged) |
| Fund Classes Available ⁶ | Class SGD Acc; Class SGD Dist Class USD Acc; Class USD Dist Class SGD Acc (Hedged); Class SGD Dist (Hedged) |
| Subscription Mode | Cash - SGD and USD; SRS - SGD |
| Minimum Subscription | S\$1,000/US\$1,000 (initial), S\$500/US\$500 (subsequent) |
| Subscription Fee | Currently 5%, maximum 5% |
| Management Fee | Currently 1.25% p.a., maximum 2.50% p.a. |
| Dealing Frequency ⁷ | Every business day, on a forward pricing basis up till 3pm (Singapore time) |

Notes

¹ The monthly payout of 5.28 cents per unit p.a. is equivalent to 0.44 cents per unit per month. Investors should note that the making of distributions is at the absolute discretion of the Managers and that distributions are not guaranteed. The making of any distribution shall not be taken to imply that further distributions will be made. The Managers reserve the right to vary the frequency and/or amount of distributions. The declaration or payment of distributions (whether out of income, capital gains, capital or otherwise) may have the effect of lowering the net asset value of the Fund. Moreover, distributions out of the capital of a Fund may amount to a reduction of part of the relevant holder's original investment. Such distributions may also result in reduced future returns to the relevant holders.

² Source: Lipper, as at end February 2017, SGD terms, on a NAV basis, with dividends and distributions reinvested. Post Brexit: for the period 24 June 2016 to 28 February 2017 and Post US Election: for the period 9 November 2016 to 28 February 2017.

³ Wellington Management Singapore Pte Ltd is the sub-manager of the Fund.

⁴ The Wellington Management group is currently the world's largest sub-advisor (Source: Pensions & Investments, P&I Research Center, as at end December 2014) and possesses global investment capabilities, with assets under management (AUM) of US\$979 billion as at end December 2016.

⁵ Source Wellington as at 31 December 2016

⁶ Investors should refer to the Fund's prospectus for more details on the different classes available. Please check with our distributors on the availability of the Fund Classes.

⁷ Please check with our distributors for more details.

Important notes and disclaimer

This document is for general information only. It does not constitute an offer or solicitation to deal in units in the Fund ("Units") or investment advice or recommendation and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. The information is based on certain assumptions, information and conditions available as at the date of this document and may be subject to change at any time without notice. No representation or promise as to the performance of the Fund or the return on your investment is made. **Past performance of the Fund or UOB Asset Management Ltd ("UOBAM") or the Wellington Management group of companies and any past performance, prediction, projection or forecast of the economic trends or securities market are not necessarily indicative of the future or likely performance of the Fund or UOBAM or the Wellington Management group of companies.** The value of Units and the income from them, if any, may fall as well as rise. Investments in Units involve risks, including the possible loss of the principal amount invested, and are not obligations of, deposits in, or guaranteed or insured by United Overseas Bank Limited ("UOB"), UOBAM, or any of their subsidiary, associate or affiliate ("UOB Group") or distributors of the Fund. The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's prospectus. The UOB Group may have interests in the Units and may also perform or seek to perform brokering and other investment or securities-related services for the Fund. Investors should read the Fund's prospectus, which is available and may be obtained from UOBAM or any of its appointed agents or distributors, before investing. **You may wish to seek advice from a financial adviser before making a commitment to invest in any Units, and in the event that you choose not to do so, you should consider carefully whether the Fund is suitable for you. Applications for Units must be made on the application forms accompanying the Fund's prospectus.**

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