

Fund details

Fund Name	United Asian High Yield Bond Fund
Investment Objective	The United Asian High Yield Bond Fund seeks to achieve a total return consisting of high income and capital appreciation by investing primarily in high yield fixed income or debt securities (including money market instruments) issued by Asian corporations, financial institutions, governments and their agencies.
Benchmark	J.P. Morgan Asia Credit Index (JACI) Non-Investment Grade Total Return Index
Annual dividend yield	7% per annum <sup>2</sup> payable monthly
Fund Classes Available*	SGD Acc/Dist (Hedged) SGD Acc/Dist USD Acc/Dist
Subscription Mode	Cash – SGD and USD SRS – SGD
Minimum Subscription	S\$1000/US\$1,000(initial) S\$500/US\$500 (subsequent)
Subscription Fee	Currently 3%
Management Fee	1.25% p.a.
Dealing Frequency <sup>^</sup>	Every business day, on a forward pricing basis up till 3pm (Singapore time)

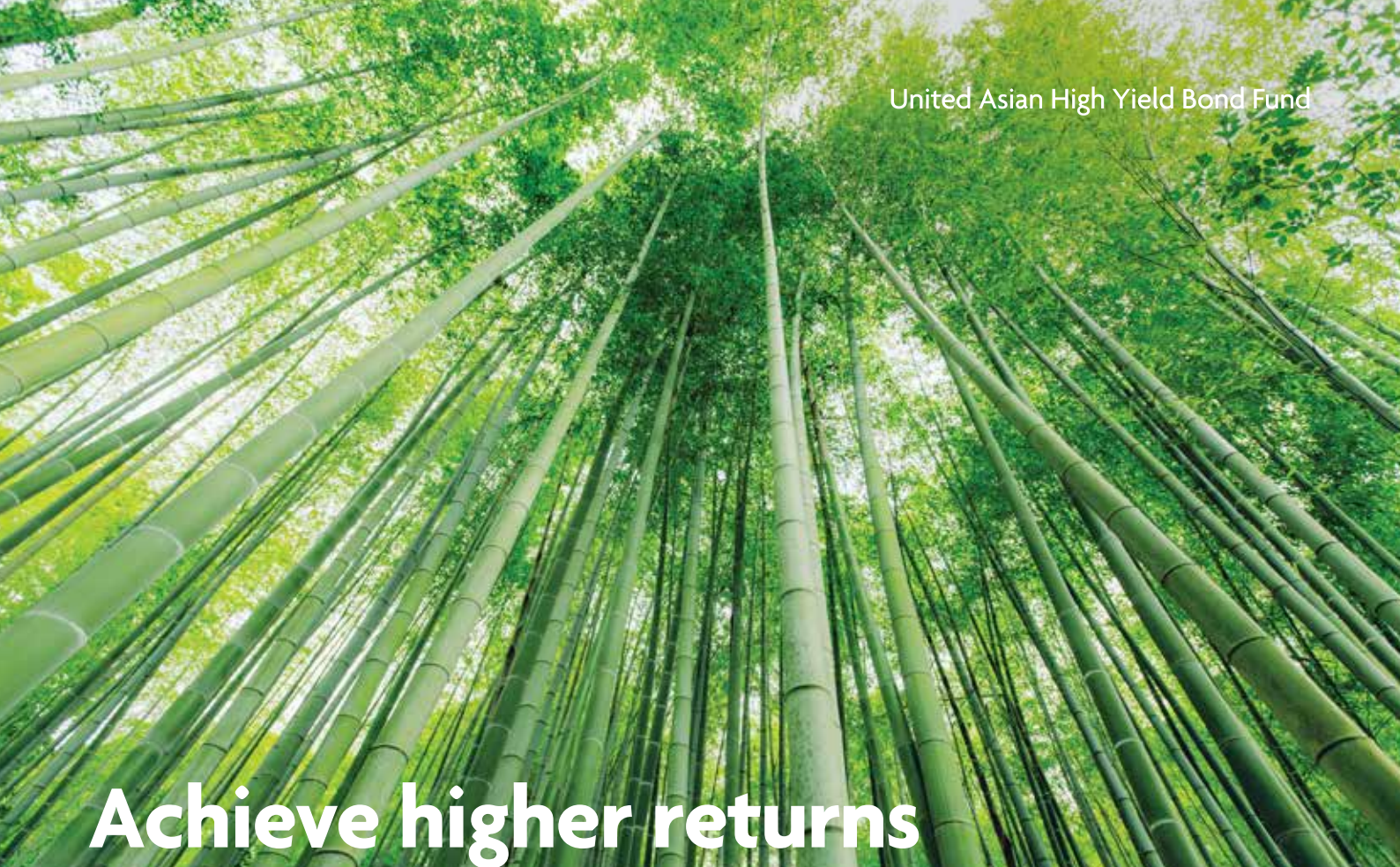
\*Investors should refer to the Fund's prospectus for more details on the different classes available. Please check with our distributors on the availability of the Fund's classes.  
<sup>^</sup>Please check with our distributors for more details.

Notes:

- <sup>1</sup> Please refer to [www.uobam.com.sg](http://www.uobam.com.sg) for a list of our awards
- <sup>2</sup> The United Asian High Yield Bond Fund paid a distribution of 7% per annum in 2018. Investors should note that the making of distributions is at the absolute discretion of the Managers and that distributions are not guaranteed. The making of any distribution shall not be taken to imply that further distributions will be made. The Managers reserve the right to vary the commencement date of any distribution classes, frequency and/or amount of distributions. The declaration or payment of distributions (whether out of income, capital gains, capital or otherwise) may have the effect of lowering the net asset value of the Fund. Moreover, distributions out of the capital of a Fund may amount to a reduction of part of the relevant holder's original investment. Such distributions may also result in reduced future returns to the relevant holders. Please visit [uobam.com.sg](http://uobam.com.sg) to view the disclosures on the distribution.
- <sup>3</sup> For the 2013 year, payout distributions were paid out only from the month of April and not for the full 12 months. Investors should note that the summation of the monthly distribution rates does not necessarily add up to the annual distribution rate due to the effect of rounding. Please refer to the prospectus of the Fund(s) for more details.

Important notes and disclaimer

This document is for general information only. It does not constitute an offer or solicitation to deal in units in the Fund ("Units") or investment advice or recommendation and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. The information is based on certain assumptions, information and conditions available as at the date of this document and may be subject to change at any time without notice. No representation or promise as to the performance of the Fund or the return on your investment is made. **Past performance of the Fund or UOB Asset Management Ltd ("UOBAM") and any past performance, prediction, projection or forecast of the economic trends or securities market are not necessarily indicative of the future or likely performance of the Fund or UOBAM.** The value of Units and the income from them, if any, may fall as well as rise. Investments in Units involve risks, including the possible loss of the principal amount invested, and are not obligations of, deposits in, or guaranteed or insured by United Overseas Bank Limited ("UOB"), UOBAM, or any of their subsidiary, associate or affiliate ("UOB Group") or distributors of the Fund. The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's prospectus. The UOB Group may have interests in the Units and may also perform or seek to perform brokering and other investment or securities-related services for the Fund. Investors should read the Fund's prospectus, which is available and may be obtained from UOBAM or any of its appointed agents or distributors, before investing. **You may wish to seek advice from a financial adviser before making a commitment to invest in any Units, and in the event that you choose not to do so, you should consider carefully whether the Fund is suitable for you. Applications for Units must be made on the application forms accompanying the Fund's prospectus.** This advertisement has not been reviewed by the Monetary Authority of Singapore.



Achieve higher returns  
with United Asian High  
Yield Bond Fund



Investors have relied on UOB Asset Management, an award winning<sup>1</sup> Asian Asset Manager, to guide them through Asian high yield exposures whilst mitigating credit risk.

The United Asian High Yield Bond Fund ("the Fund") achieved numerous accolades and recently won the Best Fund Over 3 Years and 5 years, Bond Asia Pacific Hard Currency from Lipper Fund Awards 2019. This was the third consecutive win as it had previously clinched the same award in 2018 and 2017.

2019	2018	2017
Lipper Best Fund over 3 years	Lipper Best Fund over 3 years	Lipper Best Fund over 3 years
Lipper Best Fund over 5 years	Lipper Best in Singapore (3 years), Bond Asia Pacific Hard Currency	Platinum award (High Yield category), Fund Selector Asia 2017

The Fund is rated four out of five stars by Morningstar, which means it achieved better risk-adjusted returns relative to its peers.

The Fund has outperformed other major Asian peers, providing a historical return in excess of Asian bonds, but with a smoother volatility profile when compared to Asian equities.



Since the formulation of Asian high yield as an asset class in 2006, the Fund has reinforced its value in investors' portfolio as it provides a superior return profile - shown by the cumulative and annualised returns over the long run.

Time period	Asian equities	Asian investment grade	Asian high yield
2006	33.85%	5.04%	13.67%
2007	40.49%	5.16%	5.82%
2008	-52.23%	-6.28%	-17.72%
2009	72.49%	22.05%	43.23%
2010	19.90%	7.91%	15.48%
2011	-17.05%	4.92%	2.85%
2012	22.73%	11.31%	20.42%
2013	3.39%	-2.56%	1.97%
2014	4.96%	9.00%	6.10%
2015	-8.88%	2.16%	5.20%
2016	5.71%	4.49%	11.24%
2017	42.12%	5.46%	6.92%
2018	-14.18%	-0.04	-3.20%
2019 (Year-to-date as at end June 2019)	10.75%	7.53%	10.02%
<b>Total return (Cumulative)</b>	<b>167.01%</b>	<b>104.65%</b>	<b>192.31%</b>
<b>Annualised return (2006 to 2018)</b>	<b>7.00%</b>	<b>5.07%</b>	<b>7.80%</b>

Asian high yield offers superior yields compared to other asset classes. The Fund achieves high, sustainable income and capital appreciation by investing primarily in high yield fixed income or debt securities (including money market instruments) issued by Asian corporations, financial institutions, governments and their agencies.



The Fund maintains a nimble duration positioning of 1.89 years and offers investors an attractive yield to maturity of 7.39% p.a. (as at end June 2019) This allows for investors to be more resilient to interest rate changes and policy repercussions whilst being invested into an asset class that provides attractive levels of distributions. The Fund intends to make monthly distributions of 7% per annum, following the distribution policy in the Fund prospectus.

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