

16 July 2018

To: The Unitholder of United Asian Growth Opportunities Fund

**UNITED ASIAN GROWTH OPPORTUNITIES FUND  
– CHANGE OF BENCHMARK**

Thank you for investing in the United Asian Growth Opportunities Fund (the “**Fund**”).

Please be informed that the Fund’s benchmark will be changed from “MSCI AC Asia Pacific ex Japan Mid Cap Index” to “70% MSCI AC Asia Pacific ex Japan Small Cap Index and 30% MSCI AC Asia Pacific ex Japan Mid Cap Index” with effect from 31 August 2018.

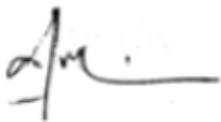
The rationale for such change is to better reflect the investment strategy and focus of the Fund which is to invest primarily in small capitalisation stocks with the remaining of its assets to invest in mid capitalisation stock.

For the avoidance of doubt, please note that there is no change to the investment objective, focus and approach of the Fund.

**This notice is for your information only. You do not need to take any action. The above change has no effect on your current holding of units in the Fund.**

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com).

Yours sincerely



Faizal Gaffoor  
Chief Marketing Officer