

30 September 2024

Dear Unitholder,

**TERMINATION OF UNITED ALTERNATIVE PORTFOLIOS
- UNITED ASIA PACIFIC DIVERSIFIED STRATEGIES FUND**

Thank you for investing in the United Asia Pacific Diversified Strategies Fund (the "**Sub-Fund**"), a sub-fund of United Alternative Portfolios (the "**Fund**").

As at 31 July 2024, the size of the Sub-Fund was approximately S\$11.5 million. The small size of the Sub-Fund will lead to cost inefficiency. Along with weak demand and anticipated outflows, we are of the view that it would not be in the best interests of our unitholders to continue the Sub-Fund or the Fund, which comprises only the Sub-Fund.

Accordingly, pursuant to Clause 39.5 of the trust deed constituting the Fund dated 20 March 2018, as amended (the "**Deed**"), we hereby provide you with one month's prior notice of the termination of the Fund pursuant to Clause 39.2(a) of the Deed, which allows us to terminate the Fund at any time by giving not less than one month's prior notice to the trustee of the Fund (which has been given). The notice period starts as of the date of this letter and the Fund will be terminated on **30 October 2024** (the "**Termination Date**").

For your information, we have stopped accepting subscriptions into the Sub-Fund since December 2023 and will not accept further subscriptions from the date of this letter.

The following options are available to your holding of units in the Sub-Fund ("**Units**"):

Option 1: Switch your Units to other UOBAM Fund(s)

You may choose to switch your Units at the prevailing net asset value per Unit to units in any other authorised collective investment scheme managed by UOB Asset Management Ltd (each a "**UOBAM Fund**" and collectively, the "**UOBAM Funds**"), subject to the provisions on switching of units in the trust deeds and prospectuses of Fund and the relevant UOBAM Fund.

Applications for switching of Units may be made by submitting the relevant form to any of our authorised agents or distributors through whom your Units were originally purchased on any Business Day¹. Applications for switching must be received and accepted by our authorised agents or distributors by 3 p.m. (Singapore time) on **24 October 2024**.

If you maintain an account directly with us (and not through one of our authorised agents or distributors), please contact us at our number set out at the end of this letter by **17 October 2024** so that your account can be transferred to one of our authorised agents or distributors to effect the switching of your Units in a timely manner.

Please note that you may only switch your Units to units in any UOBAM Fund that are denominated in the same currency as your Units.

¹ "**Business Day**" refers to a day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.



If you had invested using your Supplementary Retirement Scheme ("SRS") monies, you can only switch your Units to units in a UOBAM Fund that is available for investment using SRS monies.

This notice is not to be construed as an offer of units in any UOBAM Fund and does not constitute investment advice or a recommendation on any investment. Before deciding whether to switch your Units to units in any of the UOBAM Funds, you should read the prospectus and product highlights sheet of the relevant UOBAM Fund carefully and consult your financial adviser(s) to help you assess the suitability of the relevant UOBAM Fund. Electronic copies of the prospectuses and product highlights sheets of the UOBAM Funds are available at <http://www.uobam.com.sg>, and hard copies may be obtained from us or any of our authorised agents or distributors.

Option 2: Realise your Units

You may realise your Units by submitting a completed realisation form on any Business Day¹ to any of our authorised agents or distributors from whom you have purchased your Units or (if you maintain an account directly with UOBAM) to us. Upon receipt of your realisation request, your Units will be realised at the prevailing net asset value per Unit in accordance with the provisions of the Deed and prospectus of the Fund.

Realisation forms must be received and accepted by our authorised agents or distributors or us by 3 p.m. (Singapore time) on **24 October 2024**. There will be no realisation charge imposed on the realisations of Units.

Option 3: Continue to hold your Units

No action is required from you if you wish to continue holding your Units.

Upon termination of the Fund, all remaining investments of the Fund (which comprises only those of the Sub-Fund) will be sold. Subject to the deductions permitted under the Deed, all net cash proceeds derived from the redemption of the deposited property of the Fund (which comprises only those of the Sub-Fund) and available for distribution will be distributed to you in proportion to your holding of Units in the Sub-Fund. This will be done in accordance with Clause 41 of the Deed.

If you had invested using cash, the termination proceeds will be paid out to you after the Termination Date (i) by cheque to be mailed to your address as it appears on the register of holders; or (ii) in accordance with your instructions to the authorised agent or distributor from whom you purchased your Units; or (if you maintain an account directly with UOBAM) in accordance with your current payment instructions. Please cash in your cheque upon receipt as any termination proceeds unclaimed by you within 12 months may be paid by the Trustee into the Singapore courts (after deduction of any expenses it may incur) pursuant to Clause 41(c) of the Deed.

If you had invested using SRS monies, your termination proceeds will be credited to your SRS account after the Termination Date.

If you choose to exercise either Option 1 or Option 2, there will be no switching fee or any other fees and charges (including SRS operator charges for SRS units) imposed in respect of cash or SRS units.

If you have any queries, please contact us at 1800 222 2228 from 8a.m. to 8p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

We look forward to your continued support.

Yours faithfully



Rachel Ong
Chief Marketing Officer

