

11 March 2019

Dear Unitholder

**UNITED GLOBAL DIVIDEND EQUITY FUND
- RE-DESIGNATION OF EXISTING UNITS**

Thank you for investing in the United Global Dividend Equity Fund (the “**Sub-Fund**”), which is a sub-fund of United Choice Portfolios.

We, UOB Asset Management Ltd, the managers of the Sub-Fund, are writing to inform you that with effect from 25 March 2019 (the “**Effective Date**”), three new classes of units (each a “**Class**” and collectively the “**Classes**”) will be established within the Sub-Fund, namely:-

- Class A SGD Dist units
- Class A USD Dist units
- Class Z USD Dist units.

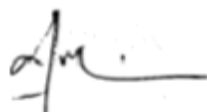
Your holdings in the Sub-Fund will be re-designated as Class A SGD Dist units on the Effective Date¹. Hence, your future transactions in the Sub-Fund will be in Class A SGD Dist units. Other than this change, there are no other changes being made to your holdings in the Sub-Fund.

The above changes (together with consequential and other amendments) will be reflected in an updated prospectus for the Fund (the “**Prospectus**”) to be registered by the Monetary Authority of Singapore on or around the date of this notice. Thereafter, you may obtain a copy of the Prospectus from us or any of our authorised agents or distributors, or from our website at uobam.com.sg.

This notice is for your information only and no action is required to be taken by you.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely



Faizal Gaffoor
Chief Marketing Officer

¹ Please note that the re-designation of your holdings as Class A SGD Dist units will be reflected in your March 2019 monthly statement of holdings as switching transactions made on trade date 25 March 2019. Please be assured that you will not be charged any fees in connection with such re-designation.