

17 December 2024

NOTICE TO UNITHOLDERS:

- **United SGD Fund**, a sub-fund of United Choice Portfolios II
- **United Singapore Bond Fund**, a sub-fund of United Global Portfolios

(each, a “Fund” and collectively, the “Funds”)

Dear Unitholder

**INVESTMENTS USING CPF SPECIAL ACCOUNT MONIES
- SUBSCRIPTIONS FOR THOSE APPROACHING 55 YEARS OF AGE**

Thank you for your continued investment in the Funds.

The following Classes of the Funds are currently included under the Central Provident Fund (CPF) Investment Scheme – Special Account (“**CPFIS-SA**”) for subscription by members of the public using their CPF Special Account (“**CPF-SA**”) monies:

- Class A (Acc) SGD and Class D SGD Acc of United SGD Fund; and
- Class A SGD Acc of United Singapore Bond Fund.

The CPF Board has announced on 19 July 2024 that, starting from the second half of January 2025, (i) the CPF-SA of CPF members aged 55 and above will be closed; and (ii) the CPF-SA of all other CPF members will be closed when they reach 55 years of age¹. Such closure may potentially affect the use of CPF-SA monies for investment into the Funds.

Following consultation with the CPF Board, we would like to inform you that orders to subscribe for units using CPF-SA monies nearing the closure of an investor’s CPF-SA may not be fulfilled if the investor’s CPF-SA is closed before the order processing is completed.

To mitigate this potential issue, please be informed that from **31 December 2024**, we will no longer accept any applications for subscriptions using CPF-SA monies (i) from investors who are 55 years old and above as of 31 December 2024; or (ii) which are received within a period of 14 Business Days² prior to an investor’s 55th birthday.

¹ Please refer to the FAQs under CPF Investment Schemes on the CPF Board’s website at www.cpf.gov.sg for more information on the CPF-SA closure.

² “Business Day” means a day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.



What you should do

To avoid any inconvenience, please submit any application to subscribe for units using CPF-SA monies **by 31 December 2024** or **at least 14 Business Days** prior to your 55th birthday, whichever is later.

For the avoidance of doubt:

- a) Transactions involving other methods of payment such as cash, Supplementary Retirement Scheme monies or CPF Ordinary Account monies will not be affected.
- b) There is no change to the Funds' procedures for realisation and you may continue to realise your units in the Funds subject to the provisions of the respective prospectuses and trust deeds of the relevant Funds.
- c) Investors who have purchased units using CPF-SA monies can continue to hold their existing investments. After the closure of an investor's CPF-SA, proceeds from the realisation of units purchased using CPF-SA monies will be transferred to the investor's Retirement Account up to their Full Retirement Sum, with the remaining amount (if any) being transferred to the investor's Ordinary Account.

The above mitigation will be reflected in the next replacement, supplementary or (as the case may be) updated prospectus of the relevant Fund to be lodged with the Monetary Authority of Singapore. Thereafter, you may obtain a copy of it from us, any of our authorised agents or distributors, or from our website at uobam.com.sg.

Should you have any queries, please call our hotline number at 1800 222 2228 (available from 8 a.m. to 8 p.m. daily (Singapore time)) or email us at uobam@uobgroup.com.

We appreciate your ongoing trust and support.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Rachel Ong', with a horizontal line underneath.

Rachel Ong
Chief Marketing Officer