

February 2020

**TO SUBSCRIBERS, INVESTORS AND UNITHOLDERS OF ALL UOBAM FUNDS**

**DISCLOSURE PURSUANT TO REGULATION 18A SECURITIES AND FUTURES (LICENSING AND BUSINESS CONDUCT) REGULATIONS OF SINGAPORE**

This statement is given to you in accordance with regulation 18A of the Securities and Futures (Licensing and Business Conduct) Regulations of Singapore<sup>1</sup> to disclose how your subscription monies are processed when you subscribe into collective investment schemes managed by us (collectively, the "**UOBAM Funds**").

When you apply for units ("**Units**") in a UOBAM Fund by submitting a subscription application together with your subscription monies (whether directly to us or through our authorized distributors who act as your nominee), such subscription monies are (after deduction of any relevant fees) ultimately paid to the trustee (the "**Trustee**") of the relevant UOBAM Fund, in return for Units issued to you or to the relevant distributor as your nominee.

Pending payment to the Trustee, subscription monies paid by you to us will be held on our behalf by a bank licensed under the Banking Act, Chapter 19 of Singapore, in a trust account pursuant to Regulation 17 of the Securities and Futures (Licensing and Conduct of Business) Regulations.

Your subscription monies will be deposited with, and commingled with, moneys of our other customers. You may be exposed to the losses of other customers. For instance, your subscription monies could inadvertently be withdrawn to meet the obligations of other customers. Also, if for any reason the balance in the trust account does not reconcile with the quantity that we or the relevant bank are required to hold resulting in a shortfall, you may have to share in that shortfall and may not enjoy the full entitlement of your subscription monies. Notwithstanding the foregoing, we will put in place appropriate procedures to mitigate the likelihood of such losses.

If the bank with which the trust account is maintained becomes insolvent before your subscription monies are paid, we may be delayed or prevented from recovering your subscription monies and returning them to you, and in the worst case scenario, you may lose part or all of your subscription monies.

**This disclosure statement is for your information only and no action on your part is required.**

**Should you have any queries, please call our hotline number at 1800 222 2228 (operating hours from 8 a.m. to 8 p.m. daily (Singapore time)) or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com).**

We thank you for your valuable support through the years and look forward to your continued support.

Yours sincerely



Faizal Gaffoor  
Managing Director |CMO

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<sup>1</sup> as amended by regulation 21 of the Securities and Futures (Licensing and Conduct of Business) (Amendment No. 2) Regulations 2018