

1 June 2022

**NOTICE TO UNITHOLDERS OF:**

- **United ASEAN Fund**
- **United Asia Fund**
- **United Asia Pacific Growth Fund**
- **United Asian Growth Opportunities Fund**
- **United Global Durable Equities Fund**
- **United Global Growth Fund (previously United International Growth Fund)**
- **United Global Resources Fund**
- **United Japan Small and Mid Cap Fund**

(In this notice, "Funds" shall refer collectively to (i) the abovenamed standalone funds and (ii) where the abovenamed fund is an umbrella fund, the abovenamed sub-funds of such umbrella fund.)

Dear Unitholder

**CLASSIFICATION AS EXCLUDED INVESTMENT PRODUCTS**

Thank you for investing in the Funds, which are managed by us, UOB Asset Management Ltd ("**UOBAM**").

We are writing to inform you of the following change to the Funds which will take effect from 1 July 2022 (the "**Effective Date**").

Currently, units in each of the above Funds are classified as Specified Investment Products ("**SIPs**") and capital markets products other than prescribed capital markets products.

From the Effective Date, units in each of the above Funds will be classified as prescribed capital markets products<sup>1</sup> and Excluded Investment Products<sup>2</sup> ("**EIPs**").

EIPs/prescribed capital markets products can be broadly defined as investment products which have terms and features that are generally less complex and are more easily understood by retail investors. The classification of an EIP/prescribed capital markets product is determined by its complexity rather than its risk level. Due to the nature of the products and ease of understanding, investors can access these products without going through a Customer Knowledge Assessment (CKA), as they also do not need to be overly concerned about the complexity of these products.

Accordingly, from the Effective Date, each affected Fund will not invest in any product or engage in any transaction which may cause the units of the relevant Fund not to be classified as prescribed capital markets products and EIPs, notwithstanding anything contained in the prospectus or trust deed of the relevant Fund.

For the avoidance of doubt, there is no change to the investment objective, focus and approach of each affected Fund.

The following options are available to you:

**Option 1**

You may continue holding your units in the relevant Fund ("**Units**"). If you choose to do so, no action is required of you.

<sup>1</sup> as defined in the Securities and Futures (Capital Markets Products) Regulations 2018.

<sup>2</sup> as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products.

**Option 2**

You may switch your Units (at the prevailing net asset value per Unit) to units in any other authorised collective investment scheme managed by us (each a "UOBAM Fund" and collectively, the "UOBAM Funds"), subject to the provisions on switching of units in the trust deed and the prospectus of the relevant Fund, and the trust deed and prospectus of the relevant UOBAM Fund you wish to switch into.

Applications for switching of Units may be made by submitting the relevant form to any of our authorised agents or distributors.

Units purchased using Central Provident Fund ("CPF") or SRS monies may only be switched to UOBAM Funds included under CPF Investment Scheme ("CPFIS") or which are available for subscription using SRS monies respectively. *A list of CPFIS-included funds managed by us which are available for switching is set out in the Annex to this letter.*

*This document is not to be construed as an offer of units in any UOBAM Fund and does not constitute investment advice or a recommendation on any investment. Before deciding whether to switch your Units to units in any of the UOBAM Funds, you should read the prospectus of the relevant UOBAM Fund carefully and consult your financial adviser to help you assess the suitability of the relevant UOBAM Fund for you. Electronic copies of the prospectuses of the UOBAM Funds are available at <http://www.uobam.com.sg>, and hard copies may be obtained from us or any of our authorised agents or distributors.*

**Option 3**

You may realise your Units by submitting a completed realisation form to any of our authorised agents or distributors. Please note that the realisation of your Units is subject to the provisions of the trust deed and prospectus of the relevant Fund. Currently, there is no realisation charge imposed for realisations of Units.

If you maintain an account directly with UOBAM (and not through one of our authorised agents or distributors), please contact us at our number set out at the end of this letter by **20 June 2022** for assistance on switching your Units and we will refer you to one of our authorised agents or distributors to effect the switch.

If you choose either Option 2 or Option 3 between **1 June 2022 and 27 June 2022** (both days inclusive) (the "**Switching Period**"), there will be no switching fee or any other fees and charges imposed in respect of cash, CPF or SRS units. In addition, you will not be required to bear any CPF agent bank or SRS operator charges for CPF or SRS units respectively. For the avoidance of doubt, normal fees and charges (including the prevailing switching fee of 1% for cash or SRS units) will apply for switches of units before or after the Switching Period.

The above change will be reflected in a replacement or supplementary prospectus of the relevant Fund to be lodged, or in an updated prospectus of the relevant Fund to be registered, with the Monetary Authority of Singapore on or around the date of this notice. Thereafter, you may obtain a copy of it from us or any of our authorised agents or distributors, or from our website at [uobam.com.sg](http://uobam.com.sg).

**This notice is for your information only. You do not need to take any action. These changes have no effect on your current holding of Units.**

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com).

Yours sincerely



Faizal Gaffoor  
Managing Director | CMO

## Annex

List of CPFIS-included funds managed by UOB Asset Management Ltd which are available for switching as at 1 June 2022.

1. **United Global Quality Growth Fund – Class C SGD Acc (Hedged)** (a sub-fund of United Global Diversified Portfolios)

Investment Objective: It seeks to provide long-term total return by investing in equity and equity-related securities of companies listed and traded on stock exchanges globally.

2. **United SGD Fund – Class A (Acc) SGD** (a sub-fund of United Choice Portfolios II)

Investment Objective: To achieve a yield enhancement over Singapore dollar deposits.

3. **United Singapore Bond Fund – Class A SGD Acc** (a sub-fund of United Global Portfolios)

Investment Objective: To maximise returns over the longer term by investing mainly in bonds denominated in Singapore Dollars (issued by entities incorporated or domiciled globally) and bonds denominated in foreign currencies (issued by entities incorporated or domiciled in Singapore). Apart from investments in bonds, the United Singapore Bond Fund may also invest in money market instruments (denominated in SGD or foreign currencies), bond funds (including funds managed by us) and time deposits in any currency. Investments shall be made in accordance with the CPF Investment Guidelines. There is no target industry or sector.

"**bonds**" include, without limitation, fixed income/debt securities of all maturities, zero coupon bonds, callable bonds, equity-linked bonds and convertible bonds, whether issued by governments, statutory bodies or public or private entities.