

4 April 2022

To unitholders of:

- **United Asian Income Fund**
- **United Enhanced Growth Select (a sub-fund of United Global Diversified Portfolios)**
- **United Enhanced Income Select (a sub-fund of United Global Diversified Portfolios)**

(collectively, the "Funds")

BENCHMARK CHANGES

Thank you for investing in the Funds, which are managed by us, UOB Asset Management Ltd ("UOBAM").

With effect from 4 May 2022 (the "Effective Date"), the benchmark for each Fund will be changed as follows:

Fund	Benchmark prior to the Effective Date	Benchmark with effect from the Effective Date, reason for change and benchmark usage
United Asian Income Fund	A composite of 50% JP Morgan Asia Credit Index Total Return Composite and 50% MSCI AC Asia Pacific Index	A composite of 50% J.P. Morgan Asia Credit Index Investment Grade Total Return and 50% MSCI AC Asia Pacific Index Reason for change: to align with the change of benchmark of one of the Fund's underlying funds, United Asian Bond Fund, which took effect on 4 April 2022 Benchmark usage: no change from previous benchmark usage i.e. for performance comparison purposes
United Enhanced Growth Select	No benchmark	MSCI AC World Index Reason for change: to serve as a reference benchmark and we are of the view that such benchmark is reflective of the Fund's investment objective, focus and approach. Benchmark usage: serves as a reference for performance comparison and to provide market context.
United Enhanced Income Select	No benchmark	A composite of 50% MSCI AC World Index and 50% Bloomberg Barclays Global Aggregate Reason for change: to serve as a reference benchmark and we are of the view that such benchmark is reflective of the Fund's investment objective, focus and approach. Benchmark usage: serves as a reference for performance comparison and to provide market context.

For the avoidance of doubt, there is no change to the investment objective, focus and approach of each Fund.

This notice is for your information only. You do not need to take any action. The above changes have no effect on your current holding of units in any Fund.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely



Faizal Gaffoor
Managing Director | CMO