

2 June 2016

**ANNOUNCEMENT OF ISSUANCE OF NEW P-NOTES**

**UNITED SSE 50 CHINA ETF**

We, UOB Asset Management Ltd, as managers of the **UNITED SSE 50 CHINA ETF** (the "**Sub-Fund**"), a sub-fund of UETF, hereby announce that the Sub-Fund will invest into new P-Notes issued by BNP Paribas Arbitrage Issuance B.V. ("**BNP**") in addition to the existing P-Notes issued by BNP. This will take effect on or around 4 July 2016.

The Sub-Fund is currently invested in P-Notes which are linked to a composite portfolio comprising a notional underlying basket of A-Shares which is designed to track as closely as possible, before fees, costs and expenses (including any taxes and withholding taxes), the performance of the SSE 50. These P-Notes are linked to a notional underlying basket of A-Shares held via our QFII quota and provided via relevant A-Shares hedging arrangements (to be referred to as "**Tranche A P-Notes**").

The new P-Notes will also be linked to a composite portfolio comprising a notional underlying basket of A-Shares which is designed to track as closely as possible, before fees, costs and expenses (including any taxes and withholding taxes), the performance of the SSE 50. However, the new P-Notes may be hedged by a basket of A-Shares held other than via our QFII quota (the new P-Notes to be referred to as "**Tranche B P-Notes**").

Like the existing Tranche A P-Notes, the new Tranche B P-Notes will be issued under BNP's Warrant and Certificate Programme (as revised and amended from time to time) and are scheduled to mature on 8 November 2017.

The updated prospectus for the Sub-Fund is expected to be available on or around 4 July 2016 and you may get a copy at our operating office at 80 Raffles Place, 6th Storey, UOB Plaza 2, Singapore 048624 or through our authorised agents, distributors and participating dealers for the Sub-Fund during normal business hours or through our website at [uobam.com.sg](http://uobam.com.sg).

For further information, you can contact us at our hotline number 1800 22 22 228 from 8 am to 8 pm daily (Singapore time) or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com) or contact your stockbroker.

**UOB Asset Management Ltd**  
(Singapore Company Registration No. 198600120Z)

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### **Important Notice and Disclaimers**

This announcement is for general information only. It does not constitute an offer or solicitation to deal in units in the Sub-Fund.

The Sub-Fund is not in any way endorsed, sold, sponsored or promoted by the Shanghai Stock Exchange or China Securities Index Co., Ltd.. The Shanghai Stock Exchange and China Securities Index Co., Ltd. make no warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the SSE 50 Index (the "SSE 50"), and/or the figure at which the said index stands at any particular time on any particular day or otherwise. The SSE 50 is calculated by China Securities Index Co., Ltd., and on behalf of Shanghai Stock Exchange which will adopt all necessary measures to ensure the accuracy of the SSE 50. However, the Shanghai Stock Exchange and China Securities Index Co., Ltd. shall not be liable (whether in negligence or otherwise) to any person for any error in the SSE 50 and shall not be under any obligation to advise any person of any error therein. The SSE 50 is owned by the Shanghai Stock Exchange.

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