

ANNOUNCEMENT

UNITED SSE 50 CHINA ETF

UOB Asset Management Ltd (“**UOBAM**”) as managers of the **UNITED SSE 50 CHINA ETF** (the “**ETF**”), a sub-fund of UETF, wishes to inform investors of the press release in relation to the changes in the banking business of Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (“**Rabobank**”).

The press release issued by Rabobank (the “**Press Release**”) may be accessed via the web-link below:

https://www.rabobank.com/en/press/news/equity_derivatives_business.html

Rabobank is the P-Notes issuer to the ETF and, through its Hong Kong branch, also acts as the market maker for the ETF.

Notwithstanding the changes announced in the Press Release, Rabobank has confirmed that, as long as required by UOBAM, it will continue to fulfill its obligations as:

- (1) the issuer of the P-Notes issued to the ETF until the P-Notes mature (scheduled on 6 November 2015); and
- (2) the market maker for the ETF.

Any change to the market maker or to the P-Notes issuer for the ETF will be announced via the SGXNET.

For the avoidance of doubt, there is no change to the investment objective, focus or approach of the ETF.

For further information, investors can contact UOBAM at our 24 hour hotline number 1800 22 22 228 or email us at uobam@uobgroup.com or contact their stockbrokers.

UOB Asset Management Ltd
(Singapore Company Registration No. 198600120Z)

Important Notice and Disclaimers

This announcement is for general information only. It does not constitute an offer or solicitation to deal in units in the ETF.

The ETF is not in any way endorsed, sold, sponsored or promoted by the Shanghai Stock Exchange or China Securities Index Co., Ltd.. The Shanghai Stock Exchange and China Securities Index Co., Ltd. make no warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the SSE 50 Index (the “**SSE 50**”), and/or the figure at which the said index stands at any particular time on any particular day or otherwise. The SSE 50 is calculated by China Securities Index Co., Ltd., and on behalf of Shanghai Stock Exchange which will adopt all necessary measures to ensure the accuracy of the SSE 50. However, the Shanghai Stock Exchange and China Securities Index Co., Ltd. shall not be liable (whether in negligence or otherwise) to any person for any error in the SSE 50 and shall not be under any obligation to advise any person of any error therein. The SSE 50 is owned by the Shanghai Stock Exchange.

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