

15 June 2012

**ANNOUNCEMENT OF REVISION TO CREDIT RATING OF P-NOTES ISSUER**

**UNITED SSE 50 CHINA ETF**

UOB Asset Management Ltd (“UOBAM”), as managers of the **UNITED SSE 50 CHINA ETF** (the “ETF”), a sub-fund of UETF, hereby announces that the credit rating of Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A., the issuer of P-Notes held by the ETF, was revised by Moody’s Investors Service from “Aaa” to “Aa2” on 15 June 2012.

For further information, investors can contact UOBAM at our 24 hour hotline number 1800 22 22 228 or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com) or contact their stockbrokers.

**UOB Asset Management Ltd**  
(Singapore Company Registration No. 198600120Z)

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