

12 December 2013

ANNOUNCEMENT OF REVISION TO CREDIT RATING OF P-NOTES ISSUER

UNITED SSE 50 CHINA ETF

UOB Asset Management Ltd (“**UOBAM**”), as managers of the **UNITED SSE 50 CHINA ETF** (the “**ETF**”), a sub-fund of UETF, hereby announces that Fitch Ratings changed the Long-term Issuer Default Rating of Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A., the issuer of P-Notes held by the ETF, to “AA-” from “AA” on 21 November 2013.

For further information, investors can contact UOBAM at our 24 hour hotline number 1800 22 22 228 or email us at uobam@uobgroup.com or contact their stockbrokers.

UOB Asset Management Ltd
(Singapore Company Registration No. 198600120Z)

Important Notice and Disclaimers

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