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## ANNOUNCEMENT OF CHANGE IN CHIEF EXECUTIVE OFFICER

## UNITED SSE 50 CHINA ETF

UOB Asset Management Ltd, ("UOBAM") as managers of the UNITED SSE 50 CHINA ETF (the "ETF"), a sub-fund of UETF, hereby announces that with effect from 1 September 2011, Mr Thio Boon Kiat will replace Mr Terence Ong Sea Eng as Chief Executive Officer (CEO) of UOBAM.

There is no change to the current board of directors of UOBAM which remains comprised of Thio Boon Kiat, Terence Ong Sea Eng and Yeo Eng Cheong.

For further information, investors can contact UOBAM at our 24 hour hotline number 1800 22 22 228 or email us at <a href="mailto:uobam@uobgroup.com">uobam@uobgroup.com</a> or contact their stockbrokers.

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Thio Boon Kiat
Chief Executive Officer
For and on behalf of UOB Asset Management Ltd

## Important Notice and Disclaimers

This announcement is for general information only. It does not constitute an offer or solicitation to deal in units in the ETF.

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