

## United Capital Protected Funds — Series 1 (Maturity Date 17th March 2008)

## 大华资本保障基金系列 1

Portfolios Factsheet

## Funds Review

## Investment Return Tracker [ December 2006 ]

The participation in the upside of the Basket of Stocks is 100%#.

Stock Name	Initial Reference Price Level	17 Oct 2006 <sup>@</sup>	17 Nov 2006 <sup>@</sup>	17 Dec 2006 <sup>@</sup>
<b>Stocks Up ↑</b>	<b>16</b>	<b>14 ↑</b>	<b>14 ↑</b>	<b>14 ↑</b>
BASF AG	31.19 €	65.12 €	70.48 €	72.56 €
Citigroup Inc	US\$34.20	US\$50.05	US\$50.80	US\$55.44
General Electric Company	US\$26.27	US\$35.56	US\$36.25	US\$38.00
GlaxoSmithKline Plc	£11.52	£14.64	£13.74	£13.44
Honda Motor Co, Ltd	^¥1,990	¥4,100	¥4,210	¥4,360
HSBC Holdings Plc	£6.89	£10.06	£9.91	£9.34
IBM Corporation	US\$82.46	US\$86.95	US\$93.81	US\$95.44
LVMH	42.07 €	80.65 €	83.90 €	79.80 €
Microsoft Corporation	US\$23.33*	US\$28.49	US\$29.40	US\$29.89
Nestle SA	SFr. 259.5	SFr. 434.75	SFr. 442.50	SFr. 437.00
Nokia Corporation	14.04 €	15.78 €	15.51 €	15.62 €
Pfizer Inc	US\$29.70	US\$27.72	US\$27.21	US\$25.83
Siemens AG	37.89 €	67.60 €	75.75 €	73.46 €
Sony Corporation	¥4,240	¥4,790	¥4,770	¥5,160
Toyota Motor Corporation	¥2,735	¥6,870	¥7,260	¥7,490
Wal Mart Stores Inc	US\$51.97	US\$48.28	US\$47.50	US\$46.37

\* Price adjustment due to special dividend declared. ^ Price adjusted due to stock split (ratio adjustment 2:1)

@ Prices have been obtained from Bloomberg. UOBAM makes no representation or warranty, express or implied, as to the accuracy of the prices and do not accept any responsibility for any errors on the part of Bloomberg in relation to the publication of the prices.

# Participation is provided by an option linked to the performance of the Basket of Stocks (the "Option") which will be issued by a bank or financial institution with minimum long-term issuer rating of A- by Fitch Inc, A3 by Moody's Inc or A- by Standard & Poor's. The Fund is exposed to the credit risk of the option counterparties and their ability to satisfy the terms of such options.

**Note:** The initial reference price level ("reference prices") is the closing prices of each of the constituent stocks on 17th March 2003. These reference prices will be compared with the stock prices at end of years 2, 3, 4 and 5 from 17th March 2003. Investors should receive their bonus payouts of 2% if 14 or more stock prices at end of years 2, 3 and 4 from 17th March 2003, are above their corresponding reference prices. Investors should receive their maturity payout of 9% (minus all previous bonus payouts, if any) if 15 out of 16 stock prices at maturity (on 17th March 2008) are above their corresponding reference prices. A maturity payout of 29% (minus all previous bonus payouts, if any) if all stock prices at maturity (on 17th March 2008) are above their corresponding reference prices. The fixed payout of 2% each year to the investors at end of year 1 (from 17th March 2003) and 1% for each year at end of years 2, 3, 4 and 5 respectively (from 17th March 2003) are not affected by these pricings.

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Past performance and any predictions, projections or forecasts made are not necessarily indicative of future or likely performance of the Fund and/or the Manager. The value of the units and the income from the Fund may fall as well as rise. The above information on the Funds is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the Fund. Investments in unit trusts are not obligations of, deposits in, guaranteed or insured by United Overseas Bank Limited, UOB Asset Management Ltd or any of their affiliates. An investment in unit trusts, and/or other investment products is subject to investment risk and foreign exchange risks, if applicable to the Fund, including the possible loss of the principal amount invested.

## United Capital Protected Funds — Series 1 (Maturity Date 17th March 2008)

### 大华资本保障基金系列 1

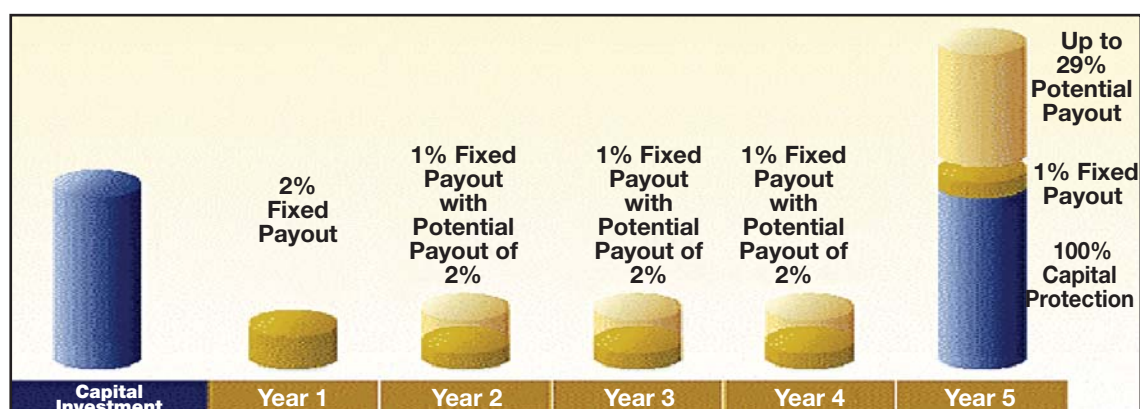
Portfolios Factsheet

## Funds Review

### Payout Upon Maturity

100% of your capital is protected at maturity. In addition, you may receive a potential upside of up to 29%. (see illustration details)

End of Year Policy	Fixed Payout	Bonus Payout
1	2%	
2	1%	2% if 14 of 16 stock prices go up
3	1%	2% if 14 of 16 stock prices go up
4	1%	2% if 14 of 16 stock prices go up
5	1%	<b>Payout Upon Maturity</b>
		9% if 15 of 16 stock prices go up (minus all previous bonus payouts)
		9% + 20% if 16 of 16 stock prices go up (minus all previous bonus payouts)



Investors should note that United Capital Protected Funds – Series 1 (the “Fund”) is a capital protected fund and not a guaranteed fund as the capital protection for Units held until the Maturity Date and the payouts for Units held until the respective payout dates are provided by collateralised debt obligations (“CDOs”), credit-linked notes (“CLNs”), debt securities, deposits and options, and not by a guarantee. No guarantee is given, express or implied, that investors will get the fixed or bonus payouts on the payout dates or the return of their capital invested on the Maturity Date. For example, in the event that there is a default by the issuer(s) of the CDOs, CLNs, debt securities, deposits or options, or a default by the underlying reference credit of the CDOs or reference entities of the CLNs, unitholders will only be able to realise their Units on the Maturity Date at the net asset value per Unit, which may be lower than the Capital Protected Value per Unit. Investors should also note that only those who hold all their Units until the Maturity Date and the respective payout dates will be entitled to receive the Capital Protected Value on the Maturity Date and the stated payouts on the respective payout dates.

**Note:** The Manager will be paid a performance fee of a maximum of 6%. Please refer to the Fund Prospectus for more details.

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## United Capital Protected Funds — Series 2 (Maturity Date 7th July 2008)

## 大华资本保障基金系列2

Portfolios Factsheet

## Funds Review

## Investment Return Tracker [ December 2006 ]

The participation in the upside of the Basket of Stocks is 100%#.

Stock Name	Initial Reference Price Level	Oct 06 Average Prices®	Nov 06 Average Prices®	Dec 06 Average Prices®
<b>Stocks Up ↑</b>	<b>20</b>	<b>17 ↑</b>	<b>17 ↑</b>	<b>18 ↑</b>
Canon Inc***	¥3,793.33	¥6,462.00 ↑	¥6,232.00 ↑	¥6,616.00 ↑
Citigroup Inc	US\$46.01	US\$50.19 ↑	US\$50.67 ↑	US\$53.44 ↑
Exxon Mobil Corp	US\$35.30	US\$68.89 ↑	US\$73.89 ↑	US\$77.03 ↑
Fuji Photo Film Co Ltd	¥3,754.00	¥4,444 ↑	¥4,496 ↑	¥4,892 ↑
Lloyds TB Group Plc	£ 4.64	£5.705 ↑	£5.644 ↑	£5.610 ↑
L'oreal SA	59.61 €	75.77 € ↑	79.02 € ↑	77.62 € ↑
LVMH SA	47.71 €	82.01 € ↑	83.47 € ↑	79.40 € ↑
Microsoft Corp^^	US\$24.30	US\$28.40 ↑	US\$29.31 ↑	US\$29.83 ↑
Nestle SA	SFr.273.20	SFr.437.45 ↑	SFr.444.80 ↑	SFr.434.95 ↑
Novartis AG	SFr.52.54	SFr.73.04 ↑	SFr.72.43 ↑	SFr.70.97 ↑
Procter & Gamble Co*	US\$44.36	US\$62.29 ↑	US\$63.39 ↑	US\$63.74 ↑
Pepsi Cola Inc	US\$47.28	US\$62.71 ↑	US\$61.73 ↑	US\$62.81 ↑
Pfizer Inc	US\$33.44	US\$27.74	US\$26.53	US\$25.52
Sony Corp	¥3,894.00	¥4,766 ↑	¥4,722 ↑	¥4,970 ↑
Thomson	14.18 €	13.13 €	14.15 €	14.54 € ↑
Total Fina Elf SA**	32.32 €	52.71 € ↑	55.77 € ↑	54.84 € ↑
Toyota Motor Corp	¥3,162.00	¥6,872.00 ↑	¥7,216.00 ↑	¥7,354.00 ↑
Vodafone Group Plc	£1.18	£1.30 ↑	£1.37 ↑	£1.44 ↑
Walmart Stores Inc	US\$56.68	US\$48.35	US\$47.41	US\$46.18
Astellas Pharma Inc^	¥3,366.00	¥5,162 ↑	¥4,950 ↑	¥5,274 ↑

Price adjustment due to stock split: \* (ratio adjustment 2:1), \*\* (ratio adjustment 4:1), \*\*\* (ratio adjustment 3:2).

^ Change in company name on 4/1/05 (previously known as Yamanouchi Pharma). ^^ Price adjustment due to special dividend declared.

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# Participation is provided by an option linked to the performance of the Basket of Stocks (the "Option") which will be issued by a bank or financial institution with minimum long-term issuer rating of A- by Fitch Inc, A3 by Moody's Inc or A- by Standard &amp; Poor's. The Fund is exposed to the credit risk of the option counterparties and their ability to satisfy the terms of such options. After the purchase of the Option and in the event of an Extraordinary Event (as defined in paragraph 9.2.1 of the Prospectus) of any constituent Stock, the affected Stock(s) may be adjusted, removed from the Basket or replaced with other stock(s).

**Note:** The initial reference price level ("reference prices") of each of the constituent Stocks is the average of the closing prices of that Stock for the 5 business days from 14 July 2003 to 18 July 2003. These reference prices will be compared with the stock price levels (average of the closing prices of the stocks for the first 5 business days after the end of years 3, 4 and 5 from 11 July 2003). Investors should receive the bonus payouts of 3% if 15-16 stock prices at end of years 3, 4 and 5, from 11 July 2003, are above their corresponding reference prices; 6% if 17-18 stock prices at end of years 3, 4 and 5, from 11 July 2003, are above their corresponding reference prices; 9% if 19 stock prices at end of years 3, 4 and 5, from 11 July 2003, are above their corresponding reference prices and 12% if 20 stock prices at end of years 3, 4 and 5, from 11 July 2003, are above their corresponding reference prices. The fixed payouts of 1.8% each year to the investors at the end of year 1 and year 2 (from 11 July 2003) are not affected by these pricings.

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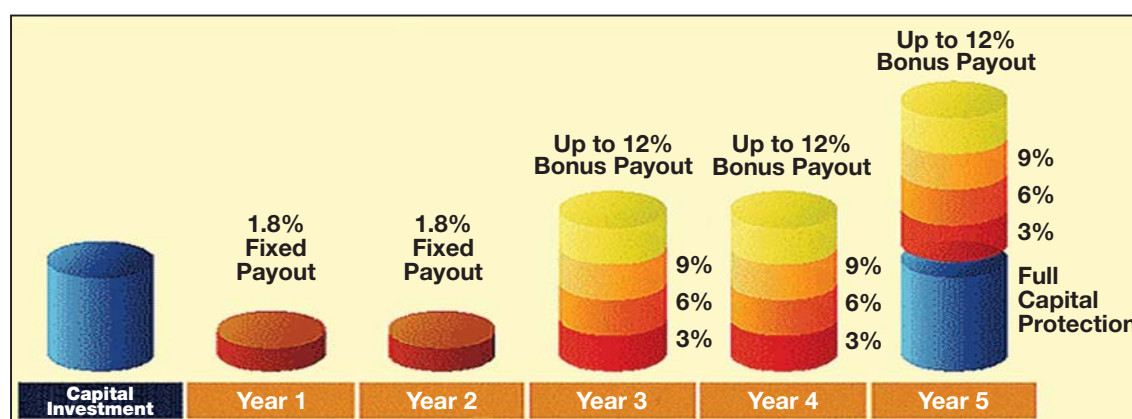
## United Capital Protected Funds — Series 2 (Maturity Date 7th July 2008)

### 大华资本保障基金系列2

Portfolios Factsheet

## Funds Review

End of Year Policy	Fixed Payout (SGD)	Bonus Payout
1	1.8%	NA
2	1.8%	
3	NA	3% if 15-16 of 20 stock prices go up 6% if 17-18 of 20 stock prices go up 9% if 19 of 20 stock prices go up 12% if 20 stock prices go up
4		3% if 15-16 of 20 stock prices go up 6% if 17-18 of 20 stock prices go up 9% if 19 of 20 stock prices go up 12% if 20 stock prices go up
5		3% if 15-16 of 20 stock prices go up 6% if 17-18 of 20 stock prices go up 9% if 19 of 20 stock prices go up 12% if 20 stock prices go up



Investors should note that United Capital Protected Funds – Series 2 (SGD) (the “Fund”) is a capital protected fund and not a guaranteed fund as the capital protection for Units held until the Maturity Date and the payouts for Units held until the respective payout dates are provided by collateralised debt obligations (“CDOs”), credit-linked notes (“CLNs”), debt securities, deposits and options, and not by a guarantee. No guarantee is given, express or implied, that investors will get the fixed or bonus payouts on the payout dates or the return of their capital invested on the Maturity Date. For example, in the event that there is a default by the issuer(s) of the CDOs, CLNs, debt securities, deposits or options, or a default by the underlying reference credit of the CDOs or reference entities of the CLNs, unitholders will only be able to realise their Units on the Maturity Date at the net asset value per Unit, which may be lower than the Capital Protected Value per Unit. Investors should also note that only those who hold all their Units until the Maturity Date and the respective payout dates will be entitled to receive the Capital Protected Value on the Maturity Date and the stated payouts on the respective payout dates.

**Note:** All bonus payouts described are net of performance fees, which are retained by the Manager. Please refer to the Fund Prospectus for more details.

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## United Capital Protected Funds — Series 3 (Maturity Date 13th Oct 2008)

## 大华资本保障基金系列3

Portfolios Factsheet

## Funds Review

## Investment Return Tracker [ December 2006 ]

The participation in the upside of the Basket of Stocks is 100%#.

Stock Name	Initial Reference Price Level	Oct 06 Average Prices®	Nov 06 Average Prices®	Dec 06 Average Prices®
<b>Stocks Up ↑</b>	<b>20</b>	<b>17 ↑</b>	<b>17 ↑</b>	<b>18 ↑</b>
BMW	33.954 €	43.88 € ↑	44.54 € ↑	43.18 € ↑
Bridgestone Corp	¥1,463.60	¥2,519.00 ↑	¥2,497.00 ↑	¥2,628.00 ↑
Coca-Cola Co.	US\$45.486	US\$44.19	US\$46.80 ↑	US\$48.89 ↑
Groupe Danone	*66.21 €	113.62 € ↑	118.90 € ↑	118.54 € ↑
ENI SPA	13.6128 €	24.04 € ↑	24.86 € ↑	25.48 € ↑
Fuji Photo Film Co. Ltd	¥3,224.00	¥4,434.00 ↑	¥4,496.00 ↑	¥4,894.00 ↑
Hewlett-Packard Company	US\$21.292	US\$39.05 ↑	US\$40.12 ↑	US\$40.00 ↑
Johnson & Johnson	US\$50.322	US\$66.36 ↑	US\$66.56 ↑	US\$66.30 ↑
JP Morgan Chase & Co	US\$35.64	US\$47.59 ↑	US\$47.67 ↑	US\$48.07 ↑
L'Oreal SA	62.19 €	75.56 € ↑	79.02 € ↑	77.72 € ↑
LVMH	57.68 €	81.92 € ↑	83.47 € ↑	79.59 € ↑
Lloyds TSB Group Plc	£4.158	£5.724 ↑	£5.644 ↑	£5.610 ↑
Nissan Motor	¥1,266.60	¥1,378.00 ↑	¥1,435.80 ↑	¥1,400.80 ↑
Petrochina	HK\$2.78	HK\$8.50 ↑	HK\$9.03 ↑	HK\$10.26 ↑
Pfizer Inc	US\$31.02	US\$27.75	US\$26.53	US\$25.72
Roche Holding AG	SFr.110.20	SFr.219.90 ↑	SFr.221.16 ↑	SFr.218.60 ↑
Royal Dutch Shell Plc <sup>+</sup>	+19.505 €	26.47 € ↑	27.61 € ↑	27.00 € ↑
Seven & I Holdings <sup>^</sup>	¥3,628.00	¥3,876.00 ↑	¥3,494.00	¥3,668.00 ↑
Telecom Italia SpA	2.2208 €	2.32 € ↑	2.39 € ↑	2.31 € ↑
Wal-Mart Stores Inc	US\$58.54	US\$48.38	US\$47.41	US\$46.27

\* Price adjustment due to stock split (ratio adjustment 0.50). ^ Change in Company name (formerly known as Seven Eleven Japan).

+ Formerly known as Royal Dutch Petroleum (ratio adjustment 2:1).

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# Participation is provided by an option linked to the performance of the Basket of Stocks (the "Option") which will be issued by a bank or financial institution with minimum long-term issuer rating of A- by Fitch Inc, A3 by Moody's Inc or A- by Standard & Poor's. The Fund is exposed to the credit risk of the option counterparties and their ability to satisfy the terms of such options. After the purchase of the Option and in the event of an Extraordinary Event (as defined in paragraph 9.2.1 of the Prospectus) of any constituent Stock, the affected Stock(s) may be adjusted, removed from the Basket or replaced with other stock(s).

**Note:** The initial reference price level ("reference prices") of each of the constituent Stocks is the average of the closing prices of that Stock for the 5 business days from 20 October 2003 to 27 October 2003. These reference prices will be compared with the stock price levels (average of the closing prices of the stocks for the first 5 business days, after the end of years 1, 2, 3, 4 and 5 from 13 October 2003). Investors should receive the bonus payouts of 5% if all the stock prices at end of year 1, from 13 October 2003, are above 95% of their corresponding reference prices; 5% if all the stock prices at end of year 2, from 13 October 2003, are above 98% of their corresponding reference prices and 5% if all the stock prices at end of year 4, from 13 October 2003, are above 100% of their corresponding reference prices.

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## United Capital Protected Funds — Series 3 (Maturity Date 13th Oct 2008)

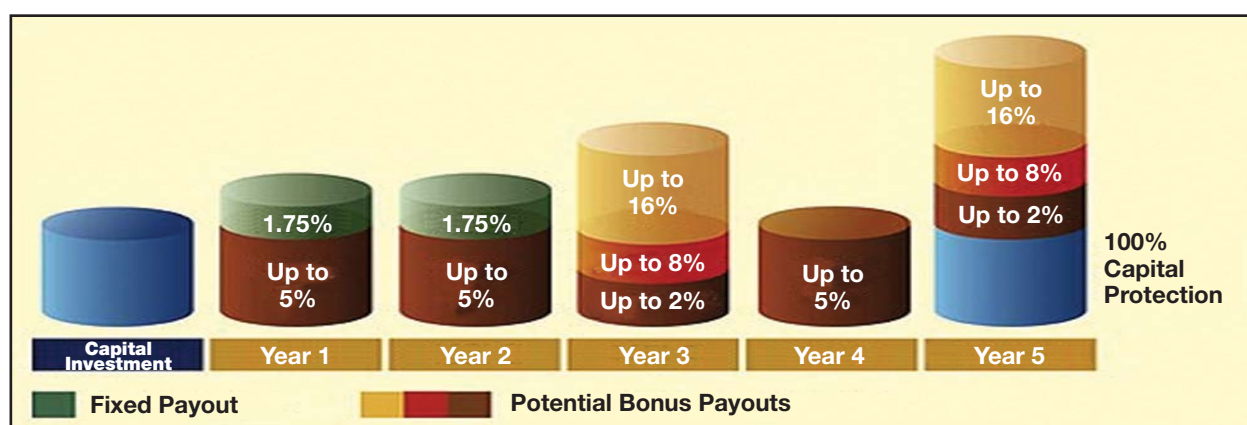
### 大华资本保障基金系列3

Portfolios Factsheet

## Funds Review

For end of years 3 and 5, investors should receive the bonus payout of 2% if 15-16 stock prices at end of years 3 and 5, from 13 October 2003, are above their corresponding reference prices; 8% if 17-19 stock prices at the end of years 3 and 5, from 13 October 2003, are above their corresponding reference prices; and 16% if 20 stock prices at end of years 3 and 5, from 13 October 2003, are above their corresponding reference prices. The fixed payouts of 1.75% each year to the investors at the end of year 1 and year 2 (from 13 October 2003) are not affected by these pricings.

End of Year Policy	Fixed Payout (SGD)	Bonus Payout
1	1.75%	5% if all 20 stock prices do not fall beyond 5%
2	1.75%	5% if all 20 stock prices do not fall beyond 2%
3	NA	2% if 15-16 of 20 stock prices are up 8% if 17-19 of 20 stock prices are up 16% if all 20 stock prices are up
4		5% if all 20 stock prices are up
5		2% if 15-16 of 20 stock prices are up 8% if 17-19 of 20 stock prices are up 16% if all 20 stock prices are up



Investors should note that United Capital Protected Funds – Series 3 (SGD) (the “Fund”) is a capital protected fund and not a guaranteed fund as the capital protection for Units held until the Maturity Date and the payouts for Units held until the respective payout dates are provided by collateralised debt obligations (“CDOs”), credit-linked notes (“CLNs”), debt securities, deposits and options, and not by a guarantee. No guarantee is given, express or implied, that investors will get the fixed or bonus payouts on the payout dates or the return of their capital invested on the Maturity Date. For example, in the event that there is a default by the issuer(s) of the CDOs, CLNs, debt securities, deposits or options, or a default by the underlying reference credit of the CDOs or reference entities of the CLNs, unitholders will only be able to realise their Units on the Maturity Date at the net asset value per Unit, which may be lower than the Capital Protected Value per Unit. Investors should also note that only those who hold all their Units until the Maturity Date and the respective payout dates will be entitled to receive the Capital Protected Value on the Maturity Date and the stated payouts on the respective payout dates.

**Note:** All bonus payouts described are net of performance fees, which are retained by the Manager. Please refer to the Fund Prospectus for more details.

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## United Multi-Strategy Funds — DiversiGrowth (SGD/USD)

Portfolios Factsheet

## Funds Review

Each of the United Multi-Strategy Funds - DiversiGrowth S\$ Fund (the “S\$ Fund”) and United Multi-Strategy Funds - DiversiGrowth US\$ Fund (the “US\$ Fund”) (each a “Fund” and collectively the “Funds”) intends to provide investors with the following:

- 1) 100% capital protection on the Maturity Date;
- 2) an annual payout on each Anniversary Date based on the performance of the Basket of Stocks (as shown below), subject to a minimum of 1.2% of capital invested for the S\$ Fund (2.8% for the US\$ Fund); and
- 3) a potential bonus payout on the Maturity Date based on the performance of the Basket of Stocks.

The annual payout on any given Anniversary Date  $i$  shall be based on the performance of a Basket of Stocks, subject to a minimum of 1.2% of capital invested for the S\$ Fund (2.8% for the US\$ Fund) and is given by the following formulae:

**Max {1.2%, 11% x Positive Dispersion Payoff  $i$ } for the S\$ Fund**

**Max {2.8%, 11% x Positive Dispersion Payoff  $i$ } for the US\$ Fund**

The minimum payout on Maturity Date shall be the capital invested with the potential for a bonus payout (for both the S\$ and US\$ Funds) and is given by the following formula:

**Max {100%, 250% x Positive Dispersion Payoff  $m$ }**

“**Anniversary Date**” means any annual anniversary of the Investment Date from the first anniversary to the fifth anniversary of the Investment Date, save that in the event that date is not a Business Day, the Anniversary Date will be deemed to fall on the next following Business Day.

“**Business Day**” means any day (other than a Saturday, Sunday or public holiday) on which banks are open for business in Singapore, Hong Kong and London.

“**Investment Date**” was 10 March 2005.

“**Maturity Date**” means the last day of the Maturity Period save that in the event that day is not a Business Day, the Maturity Date will be deemed to fall on the next following Business Day.

“**Maturity Period**” means the six-year period starting from the Investment Date.

“**Positive Dispersion Payoff  $i$** ” or “**Positive Dispersion Payoff  $m$** ” is determined by summing the outperforming portion (i.e., the difference between the actual stock performance and the average performance of the Basket of Stocks on a certain Anniversary Date  $i$ , or Maturity Date, as applicable) of any outperforming stock and then dividing it by the total number of stocks in the Basket of Stocks.

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## United Multi-Strategy Funds — DiversiGrowth (SGD/USD)

Portfolios Factsheet

## Funds Review

## Basket of Stocks:

	*Stock Name	*Closing Price on 10 March 2005 (Initial Level)	*Closing Price on 11 DEC 06	% Change
1	3M CO.	US\$86.65	US\$78.85	-9.00% ↓
2	ABN AMRO HOLDING NV	EUR 20.61	EUR 22.87	10.97% ↑
3	ADIDAS AG®	#EUR 30.00	EUR 37.38	24.60% ↑
4	ANGLO AMERICAN PLC	+ £ 1,244.35	£ 2,436.00	98.64% ↑
5	AXA SA	**EUR 20.09	EUR 29.88	48.73% ↑
6	BHP BILLITON PLC	£ 737.00	£ 946.00	28.36% ↑
7	BNP PARIBAS SA	**EUR 54.67	EUR 81.10	48.34% ↑
8	BRITISH SKY BROADCASTING PLC	£ 567.50	£ 526.50	-7.31% ↓
9	CATERPILLAR INC	#US\$ 49.13	US\$ 63.07	28.37% ↑
10	ENI SPA	EUR 19.773	EUR 24.88	25.83% ↑
11	HSBC HOLDINGS PLC	£ 848.00	£ 923.00	8.84% ↑
12	ING GROEP NV	EUR 23.45	EUR 32.16	37.14% ↑
13	KONINKLIJKE KPN NV	EUR 7.00	EUR 10.52	50.29% ↑
14	MASCO CORP.	US\$ 33.38	US\$ 29.77	-10.81% ↓
15	NISSAN MOTOR CO LTD.	¥ 1,116.00	¥ 1,364.00	22.22% ↑
16	NOKIA OYJ	EUR 12.15	EUR 15.54	27.90% ↑
17	PHILIPS ELECTRONICS NV	EUR 21.13	EUR 27.91	32.09% ↑
18	TELECOM ITALIA SPA	EUR 2.855	EUR 2.277	-20.25% ↓
19	VODAFONE GROUP PLC	£ 139.00	£ 138.25	-0.45% ↓
20	VOLKSWAGEN AG	EUR 36.35	EUR 83.43	129.52% ↑

\* Source: ABN AMRO Bank; Price amendment: # Stock split, \*\* Rights issued, + Special cash dividend issued,

® Formerly known as ADIDAS-SALOMON AG.

^ Prices have been obtained from Bloomberg. UOBAM makes no representation or warranty, express or implied, as to the accuracy of the prices and do not accept any responsibility for any errors on the part of Bloomberg in relation to the publication of the prices.

Past performance and any predictions, projections or forecasts made are not necessarily indicative of future or likely performance of the funds and/or the manager. The value of the units and the income from the funds may fall as well as rise. The above information on the funds is strictly for information purposes only and should not be construed as an offer or solicitation to deal in the funds. Investors should note that the funds are not guaranteed funds as the capital protection for units held until the Maturity Date and the annual payouts for units held until the Anniversary Dates is provided by collateralised debt obligations (“CDOs”), credit-linked notes (“CLNs”), debt securities and/or deposits and not by a guarantee. No guarantee is given, express or implied, that investors will receive the annual payouts on the Anniversary Dates, the potential bonus payouts or the capital protected value on the Maturity Date. For example, in the event that there is a default by the issuer(s) of the CDOs, CLNs, debt securities or deposits, or a default by the underlying reference credits of the CDOs or reference entities of the CLNs, unitholders will only be able to realise their units on the Maturity Date at the net asset value per unit, which may be lower than the capital protected value per unit. Investors should also note that only those who hold all their units until the Maturity Date will be entitled to receive the capital protected value on that date. If investors choose to realise their units before the Maturity Date, the realisation price will be based on the prevailing net asset value per unit which can vary according to market fluctuations and be less than the capital protected value. Investment in unit trusts are not obligations of, deposits in, guaranteed or insured by United Overseas Bank Limited, UOB Asset Management Limited or any of their affiliates. An investment in unit trusts, and/or other investment products is subject to investment risk (and foreign exchange risks, if applicable to the fund), including the possible loss of the principal amount invested.

## UOB Optimix Continuous Click Fund S&P 500 - SGD

### 大华佳合永利基金S&P500 - 新元

Portfolios Factsheet

## Funds Review

### Fund Objective

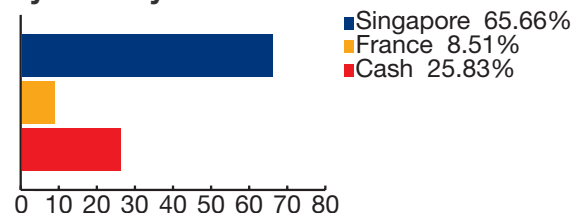
The Fund aims to provide investors the opportunity to participate in the upside potential of an underlying index, the S&P 500 Index through investing in derivatives such as options on S&P 500 Index, while trying to maintain, on a monthly basis, 90% of the value of the deposited property in deposits, money market instruments.

### Top 5 Holdings (As at 29 Dec 2006)

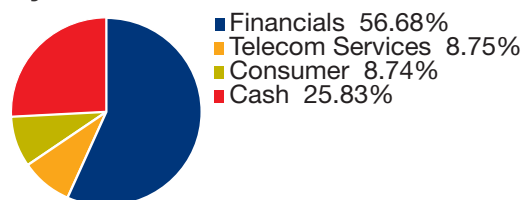
Jurong Town Corp 5% 06/23/09  
Mapletreelog Tre 4% 07/04/08  
Telstra Corp Ltd 3.8% 20/03/2008  
Cadbury Schwappe 3.81% 04/19/07  
Archer I Ltd 3.49% 28/07/06

### Asset Allocation (As at 29 Dec 2006)

#### By Country



#### By Sector



### Fund Details

#### LAUNCH DATE

July 2000

#### FUND SIZE

**S\$5.72 million**

#### BID/OFFER PRICE

**S\$0.9398/0.9680**  
(as at 29 Dec 06)

#### SUBSCRIPTION

**Cash & CPF-OA,SA**

#### INITIAL INVESTMENT

**S\$1,000**

#### SUB INVESTMENT

**S\$500**

#### MANAGEMENT FEE

**0.00% p.a.**

#### SUBSCRIPTION FEE

**3.0%**

#### MINIMUM RSP

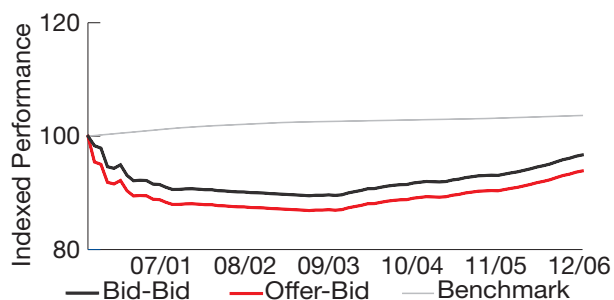
**S\$100/month,  
S\$500/quarter**

#### TRUSTEE

**Citicorp Trustee**

### Performance

25th August 00 To 29th December 06, Performance (Net)  
Based in Singapore Dollar, Calculation Index



\*The above chart reflects performance from the first month end of the Fund.

Benchmark (BM) : SGD 3 mths deposit rate.

Perf	Bid-Bid	Offer-Bid	BM
1 month	0.25%	-2.67%	0.03%
3 months	0.88%	-2.05%	0.11%
6 months	2.01%	-0.96%	0.21%
1 year	3.64%	0.62%	0.42%
3 years	2.43%	1.42%	0.32%
5 years	1.29%	0.69%	0.40%
Since Incept	-0.51%	-0.97%	0.57%

Source: Lipper, Bloomberg •  
Performance as at 29 Dec 06, SGD  
basis, with dividends and distributions  
reinvested, if any. • Performance figures  
for 1 mth till 1 yr show the % change,  
while those exceeding 1 yr show the  
average annual compounded return.

### Contact Details

**Hotline (24-hour):**

1800 22 22 228

**Website:**

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### IMPORTANT NOTICE AND DISCLAIMERS

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