

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UNITED INCOME FOCUS TRUST

(the “Sub-Fund”)

a sub-fund of United Global Diversified Portfolios

Product Type	Unit Trust	Launch Date	Class SGD Acc, Class SGD Dist, Class USD Acc and Class USD Dist: 30 November 2015 Class SGD Acc (Hedged) and Class SGD Dist (Hedged): 15 July 2016 Class I SGD Acc, Class I SGD Acc (Hedged), Class P USD Dist, Class Z USD Acc and Class Z USD Dist: not inception
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Trustee	State Street Trust (SG) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 31 December 2017 (where available)	Class SGD Acc: 1.59% Class SGD Acc (Hedged): 1.59% Class SGD Dist: 1.59% Class SGD Dist (Hedged): 1.59% Class USD Acc: 1.59% Class USD Dist: 1.59%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
 - o seek regular income with a secondary focus on capital appreciation over the medium to long term; and
 - o are comfortable with the risks of a global multi-asset fund.

Refer to paragraph 4 of Appendix 1 on page 35 of the Prospectus for information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of an umbrella unit trust constituted in Singapore which objective is to provide regular income to investors with a secondary focus on capital appreciation over the medium to long term by investing globally in a diverse set of traditional and alternative asset classes.
- Class AUD Acc (Hedged), Class AUD Dist (Hedged), Class SGD Acc, Class SGD Acc (Hedged), Class SGD Dist, Class SGD Dist (Hedged), Class USD Acc, Class USD Dist, Class I SGD Acc, Class I SGD Acc (Hedged), Class P USD Dist, Class Z USD Acc and Class Z USD Dist, have been established. You should check with your distributor on subscription availability.
- Regular monthly distributions of up to 5.50% per annum of the initial issue price or NAV per Unit in respect of Distribution Classes will be made at such date as the Managers may from time to time determine. **The making of distributions is at the absolute discretion of the Managers and is not guaranteed.**

Refer to paragraphs 1, 3 and 5 of Appendix 1 on pages 34 and 35 of the Prospectus for information on features of the product.

¹ The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624) or through their authorised agents or distributors during their respective business hours, or through the Managers' website at uobam.com.sg.

Investment Strategy	
<ul style="list-style-type: none"> The investment universe will encompass traditional asset classes (for example, equities and fixed income securities) and alternative asset classes (for example, real estate investment trusts, convertibles, preferred securities and currencies). The Sub-Managers' investment process in relation to the Sub-Fund is to: <ul style="list-style-type: none"> diversify allocations across asset classes and macroeconomic environments (which is determined by whether economic growth and inflation are either rising or falling), and employ a robust risk allocation process and dynamically allocating these exposures according to their performance in various macroeconomic environments. emphasise on income-generating assets so as to achieve a sustainable level of income; enhance returns by using active management and more efficient market exposures, by dynamically allocating capital based on each investment's respective contribution to risk; tilt the portfolio to the most attractive return opportunities using a dynamic asset allocation process; and adopt a disciplined multi-layered approach to risk management that incorporates volatility management, drawdown controls and opportunistic hedging. FDIs may be used or invested in for the purposes of hedging existing positions, efficient portfolio management, optimising returns or a combination of such purposes. In the event of extreme market conditions, severe market stress or disruptions, or if there are no suitable investment opportunities, the Sub-Fund may temporarily invest up to 100% of its assets into cash and/or cash deposits, money market instruments and/or short-term debt securities. 	Refer to paragraph 3 of Appendix 1 on page 34 of the Prospectus for information on the investment strategy of the product.
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> The Managers are UOB Asset Management Ltd. The Trustee is State Street Trust (SG) Limited. The Custodian is State Street Bank and Trust Company, Singapore Branch. The Sub-Managers are Wellington Management Singapore Pte Ltd. The Sub-Investment Managers are Wellington Management Company LLP, Wellington Management International Ltd and Wellington Management Japan Pte Ltd. 	Refer to paragraphs 2, 3 and 4 on page 2, 4 and 5 of the Prospectus for information on these entities.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Sub-Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:	Refer to paragraph 8 on page 8 of the Prospectus and paragraph 6 of Appendix 1 on page 36 of the Prospectus for information on risks of the product.
Market and Credit Risks	
<ul style="list-style-type: none"> You are exposed to market risks. <ul style="list-style-type: none"> Prices of the securities that the Sub-Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment. You are exposed to equity risks. <ul style="list-style-type: none"> The Sub-Fund invests in stocks and other equity securities that historically have greater price volatility than bonds and other fixed income securities. This in turn may affect the value or volatility of the Sub-Fund. You are exposed to debt securities risks. <ul style="list-style-type: none"> Adverse changes in the financial condition of the issuer of bonds invested in, or in general economic conditions, or both, or an unanticipated rise in interest rates, may increase the potential for default by the issuers of these securities. Interest rate fluctuations may affect the price of a bond. A change in the credit rating of a bond as a result of any of the above factors can affect that bond's liquidity and therefore have an impact on the value of your investment. 	

Liquidity Risks									
<ul style="list-style-type: none"> • The Sub-Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> o There is no secondary market for the Sub-Fund. All realisation forms should be submitted to the Managers' authorised agents or distributors. • You are exposed to liquidity risks in the Sub-Fund's investments. <ul style="list-style-type: none"> o Investments by the Sub-Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity. 									
Product-Specific Risks									
<ul style="list-style-type: none"> • You are exposed to foreign exchange / currency risk. <ul style="list-style-type: none"> o Where investments are denominated in a currency that is different from the currency of denomination of the Sub-Fund or the relevant Class, fluctuations of the exchange rates of such currencies against the currency of the Sub-Fund or Class may affect the value of Units. The Managers may hedge the foreign currency exposure of the Sub-Fund or Class and may adopt an active or passive currency management approach. Foreign currency exposure may not be fully hedged depending on circumstances of each case, including the outlook, hedging costs and market liquidity of the relevant currency. o Where a Class is not denominated in SGD, changes in the exchange rate between SGD and the Class currency may adversely affect the value of the Units of such Class, as expressed in the Class currency. o <i>Hedged Classes:</i> In the case of Hedged Classes, the Managers currently adopt a passive hedging policy. Notwithstanding the above, the Managers retain the discretion to adopt any other hedging policy as they may determine from time to time. There can be no guarantee that the hedging strategy applied in a Hedged Class will entirely eliminate the adverse effects of changes in exchange rates. • You are exposed to derivatives risks. <ul style="list-style-type: none"> o Investments in FDIs are subject to risks associated with FDIs including leverage risk and short sale risk. An investment in a FDI (including foreign exchange forward contracts and equity index future contracts) may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Managers have controls for investments in FDIs and have in place systems to monitor the FDI positions of the Sub-Fund. <p>You should be aware that the Sub-Fund may be exposed to other risks of an exceptional nature from time to time.</p>									
FEES AND CHARGES									
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u></p> <ul style="list-style-type: none"> • You will need to pay the following fees and charges as a percentage of your gross investment amount: <table border="1"> <tr> <td>Subscription fee</td><td>All Classes: Currently 5%; maximum 5%.</td></tr> <tr> <td>Realisation fee</td><td>All Classes: Currently none; maximum 2%.</td></tr> <tr> <td>Switching fee</td><td>All Classes: Currently 1%; maximum 2%.</td></tr> </table> <ul style="list-style-type: none"> • You should check with the agent or distributor through whom you subscribe for Units whether they impose other fees and charges not disclosed in the Prospectus. <p><u>Payable by the Sub-Fund from invested proceeds</u></p> <ul style="list-style-type: none"> • The Sub-Fund will pay the following fees and charges to the Managers, Trustee and other parties: <table border="1"> <tr> <td>Management fee</td><td>Class I: Currently up to 1.25% p.a.; maximum 2.5% p.a.. Class P: Currently 0.55% p.a.; maximum 2.5% p.a.. Class Z: Currently none; maximum 2.5% p.a.. All other Classes: Currently 1.25% p.a.; maximum 2.5% p.a..</td></tr> </table>	Subscription fee	All Classes: Currently 5%; maximum 5%.	Realisation fee	All Classes: Currently none; maximum 2%.	Switching fee	All Classes: Currently 1%; maximum 2%.	Management fee	Class I: Currently up to 1.25% p.a.; maximum 2.5% p.a.. Class P: Currently 0.55% p.a.; maximum 2.5% p.a.. Class Z: Currently none; maximum 2.5% p.a.. All other Classes: Currently 1.25% p.a.; maximum 2.5% p.a..	<p>Refer to paragraph 7 of Appendix 1 on page 36 of the Prospectus for information on fees and charges.</p>
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Trustee fee	Currently not more than 0.05% p.a.; maximum 0.20% p.a.. (Subject to a minimum of S\$5,000 p.a..)
Administration fee	All Classes: Currently 0.075% p.a..
Registrar and transfer agent fee	The higher of S\$15,000 p.a. or 0.125% p.a., subject always to a maximum of S\$25,000 p.a..
Valuation and accounting fees	All Classes: Currently 0.125% p.a.; maximum 0.20% p.a..
Audit fee, custodian fee, transaction costs and other fees and charges	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Sub-Fund's NAV.

VALUATIONS AND EXITING FROM THIS INVESTMENT																					
HOW OFTEN ARE VALUATIONS AVAILABLE? <p>Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on the Managers' website at uobam.com.sg or any other website designated by the Managers. Prices may also be obtained from authorised agents and distributors of the Managers or by calling the Managers' hotline from 8 a.m. to 8 p.m. daily (Singapore time).</p> HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO? <ul style="list-style-type: none">You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom you originally purchased Units. If applicable to you and you wish to exit the Sub-Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the relevant Class of the Sub-Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.The Managers may limit the total number of Units which holders of the Sub-Fund or Class may realise and which the Managers are entitled to have cancelled on any Dealing Day to 10% of the total number of Units relating to the Sub-Fund or such Class then in issue.You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.The realisation price of your Units is determined as follows:<ul style="list-style-type: none">If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Sub-Fund as at the Valuation Point of that Dealing Day.If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Sub-Fund as at the Valuation Point of the next Dealing Day.The net realisation proceeds that you will receive will be the realisation price of the relevant Class of the Sub-Fund multiplied by the number of Units realised, less any charges. An example is as follows: <table><tr><td>1,000.00 Units</td><td>x</td><td>S\$0.900</td><td>=</td><td>S\$900.00</td></tr><tr><td>Your realisation request</td><td></td><td>Notional realisation price</td><td></td><td>Gross realisation proceeds</td></tr><tr><td>S\$900.00</td><td>–</td><td>S\$0.00</td><td>=</td><td>S\$900.00</td></tr><tr><td>Gross realisation proceeds</td><td></td><td>Realisation fee (0%)</td><td></td><td>Net realisation proceeds</td></tr></table>	1,000.00 Units	x	S\$0.900	=	S\$900.00	Your realisation request		Notional realisation price		Gross realisation proceeds	S\$900.00	–	S\$0.00	=	S\$900.00	Gross realisation proceeds		Realisation fee (0%)		Net realisation proceeds	Refer to paragraphs 9.5, 11 and 13 on pages 16, 18 and 21 of the Prospectus and paragraph 9 of Appendix 1 on page 37 of the Prospectus for information on valuation and exiting from the product.
1,000.00 Units	x	S\$0.900	=	S\$900.00																	
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CONTACT INFORMATION	
HOW DO YOU CONTACT US? <p>UOB Asset Management Ltd</p> <p>Hotline No : 1800 22 22 228</p> <p>Operating hours : 8 a.m. to 8 p.m. daily (Singapore time)</p> <p>Fax No : 6532 3868</p> <p>Email : uobam@uobgroup.com</p>	

APPENDIX: GLOSSARY OF TERMS		
Business Day	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.	
Class	Any class of Units in the Sub-Fund which may be designated as a class distinct from another class in the Sub-Fund as may be determined by the Managers from time to time.	
Dealing Day	<p>In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Day with the Trustee's approval, provided that the Managers give reasonable notice of such change to all affected holders on terms approved by the Trustee.</p> <p>If on any day which would otherwise be a Dealing Day:</p> <p>(a) one or more recognised markets on which investments of the Sub-Fund are quoted, listed or dealt in are not open for normal trading; and/or</p> <p>(b) one or more underlying entities of the Sub-Fund do not carry out valuation or dealing,</p> <p>and which affect investments of the Sub-Fund having in aggregate values amounting to at least 50% of the value of the assets of the Sub-Fund (as at the relevant Valuation Point), the Managers may determine that that day shall not be a Dealing Day for the Sub-Fund.</p>	
Distribution Classes	Classes which declare and pay distributions in accordance with the applicable distribution policies.	
FDIs	Financial derivative instruments.	
Hedged Class	A Class of a Sub-Fund to which the currency hedging strategy as described under the heading "Hedged Classes" in paragraph 8.1(b) of the Prospectus is applied.	
Hedged Currency	The Class currency of the relevant Hedged Class.	
Launch Date	For the purposes of this Product Highlights Sheet only, means the inception date of the Sub-Fund.	
NAV	Net asset value.	
Portfolio Currency	The currency in which the investments of the Sub-Fund are denominated.	
Units	Units of the Sub-Fund, the relevant Class or all relevant Classes within the Sub-Fund (as the case may be).	
Valuation Point	The close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of the Sub-Fund or Class is to be determined or such other time on the relevant Dealing Day or such other day as the Managers may determine with the prior approval of the Trustee who shall determine if the relevant holders should be informed of such change.	

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UNITED GROWTH & INCOME FOCUS TRUST

(the “Sub-Fund”)

a sub-fund of United Global Diversified Portfolios

Product Type	Unit Trust	Launch Date	Not incepted yet
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Trustee	State Street Trust (SG) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio	Not available yet

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
 - o seek total returns over the medium to long term; and
 - o are comfortable with the risks of a global multi-asset fund.

Refer to paragraph 4 of Appendix 2 on page 41 of the Prospectus for information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of an umbrella unit trust constituted in Singapore which objective is to seek total returns comprising of capital appreciation and income over the medium to long term by investing globally in a diverse set of traditional and alternative asset classes.
- Class A SGD Acc, Class A SGD Acc (Hedged), Class A SGD Dist, Class A SGD Dist (Hedged), Class A USD Acc, Class A USD Dist, Class B SGD Acc (Hedged), Class B USD Acc, Class I SGD Acc (Hedged), Class I USD Acc, Class Z USD Acc and Class Z USD Dist have been established. You should check with your distributor on subscription availability.
- The Managers may from time to time make distributions in respect of Distribution Classes at such rate and frequency as they may decide in their absolute discretion. **Distributions are not guaranteed.**

Refer to paragraphs 1, 3 and 5 of Appendix 2 on pages 40 and 41 of the Prospectus for information on features of the product.

Investment Strategy

- The investment universe will encompass traditional asset classes (for example, equities and fixed income securities), alternative asset classes (for example, real estate investment trusts, convertibles, preferred securities, currencies and derivatives) and collective investment schemes.
- The Sub-Managers’ investment process in relation to the Sub-Fund is to:
 - o diversify allocations across asset classes and macroeconomic environments (which is determined by whether economic growth and inflation are either rising or falling), and employ a robust risk allocation process and dynamically allocating these exposures according to their performance in various macroeconomic environments.
 - o emphasise on asset classes that can contribute to total return comprising capital appreciation and income;

Refer to paragraph 3 of Appendix 2 on page 40 of the Prospectus for information on the investment strategy of the product.

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<ul style="list-style-type: none"> o enhance returns by using active management, more efficient market exposures, and absolute return strategies by dynamically allocating capital based on each investment's respective contribution to risk; o tilt the portfolio to the most attractive return opportunities using a dynamic asset allocation process; and o adopt a disciplined multi-layered approach to risk management that incorporates volatility management, drawdown controls and opportunistic hedging. • FDIs may be used or invested in for the purposes of hedging existing positions, efficient portfolio management, optimising returns or a combination of such purposes. • In the event of extreme market conditions, severe market stress or disruptions, or if there are no suitable investment opportunities, the Sub-Fund may temporarily invest up to 100% of its assets into cash and/or cash deposits, money market instruments and/or short-term debt securities. 	
Parties Involved	
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KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Sub-Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:	Refer to paragraph 8 on page 8 of the Prospectus and paragraph 6 of Appendix 2 on page 41 of the Prospectus for information on risks of the product.
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to market risks. <ul style="list-style-type: none"> o Prices of the securities that the Sub-Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment. • You are exposed to equity risks. <ul style="list-style-type: none"> o The Sub-Fund invests in stocks and other equity securities that historically have greater price volatility than bonds and other fixed income securities. This in turn may affect the value or volatility of the Sub-Fund. • You are exposed to debt securities risks. <ul style="list-style-type: none"> o Adverse changes in the financial condition of the issuer of bonds invested in, or in general economic conditions, or both, or an unanticipated rise in interest rates, may increase the potential for default by the issuers of these securities. Interest rate fluctuations may affect the price of a bond. A change in the credit rating of a bond as a result of any of the above factors can affect that bond's liquidity and therefore have an impact on the value of your investment. 	
Liquidity Risks	
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Product-Specific Risks																	
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HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on the Managers' website at uobam.com.sg or any other website designated by the Managers. Prices may also be obtained from authorised agents and distributors of the Managers or by calling the Managers' hotline from 8 a.m. to 8 p.m. daily (Singapore time).

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom you originally purchased Units. If applicable to you and you wish to exit the Sub-Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the relevant Class of the Sub-Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.
- The Managers may limit the total number of Units which holders of the Sub-Fund or Class may realise and which the Managers are entitled to have cancelled on any Dealing Day to 10% of the total number of Units relating to the Sub-Fund or such Class then in issue.
- You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.
- The realisation price of your Units is determined as follows:
 - If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Sub-Fund as at the Valuation Point of that Dealing Day.
 - If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Sub-Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the relevant Class of the Sub-Fund multiplied by the number of Units realised, less any charges. An example is as follows:

1,000.00 Units	x	S\$0.900	=	S\$900.00
Your realisation request		Notional realisation price		Gross realisation proceeds
S\$900.00	–	S\$0.00	=	S\$900.00
Gross realisation proceeds		Realisation fee (0%)		Net realisation proceeds

Refer to [paragraphs 9.5, 11 and 13](#) on pages 16, 18 and 21 of the Prospectus and [paragraph 10 of Appendix 2](#) on page 43 of the Prospectus for information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

UOB Asset Management Ltd

Hotline No : 1800 22 22 228
 Operating hours : 8 a.m. to 8 p.m. daily (Singapore time)
 Fax No : 6532 3868
 Email : uobam@uobgroup.com

APPENDIX: GLOSSARY OF TERMS		
absolute return strategies	Absolute return strategies aim to achieve a positive return in any market condition and are usually less constrained than traditional investment strategies.	
Business Day	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.	
Class	Any class of Units in the Sub-Fund which may be designated as a class distinct from another class in the Sub-Fund as may be determined by the Managers from time to time.	
Dealing Day	<p>In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Day with the Trustee's approval, provided that the Managers give reasonable notice of such change to all affected holders on terms approved by the Trustee.</p> <p>If on any day which would otherwise be a Dealing Day:</p> <p>(a) one or more recognised markets on which investments of the Sub-Fund are quoted, listed or dealt in are not open for normal trading; and/or</p> <p>(b) one or more underlying entities of the Sub-Fund do not carry out valuation or dealing,</p> <p>and which affect investments of the Sub-Fund having in aggregate values amounting to at least 50% of the value of the assets of the Sub-Fund (as at the relevant Valuation Point), the Managers may determine that that day shall not be a Dealing Day for the Sub-Fund.</p>	
Distribution Classes	Classes which declare and pay distributions in accordance with the applicable distribution policies.	
FDIs	Financial derivative instruments.	
Launch Date	For the purposes of this Product Highlights Sheet only, means the inception date of the Sub-Fund.	
NAV	Net asset value.	
Units	Units of the Sub-Fund, the relevant Class or all relevant Classes within the Sub-Fund (as the case may be).	
Valuation Point	The close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of the Sub-Fund or Class is to be determined or such other time on the relevant Dealing Day or such other day as the Managers may determine with the prior approval of the Trustee who shall determine if the relevant holders should be informed of such change.	

This Product Highlights Sheet is an important document.

- It key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UNITED GLOBAL QUALITY GROWTH FUND

(the “Sub-Fund”)

a sub-fund of United Global Diversified Portfolios

Product Type	Unit Trust	Launch Date	Class SGD Acc: 11 November 2016 Class SGD Dist: 7 November 2016 Class USD Acc: 17 November 2016 Class USD Dist: 21 October 2016 Class AUD Acc, Class AUD Dist, Class SGD Acc (Hedged), Class SGD Dist (Hedged), Class B SGD Acc, Class B SGD Acc (Hedged) and Class B USD Acc: Not incepted yet
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Trustee	State Street Trust (SG) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for the period from the inception of the relevant Class to 31 December 2017 (where available)	Class SGD Acc: 2.18% Class SGD Dist: 2.18% Class USD Acc: 2.18% Class USD Dist: 2.18%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
 - o seek total return over the long term; and
 - o are comfortable with the risks of a global equity fund.

Refer to paragraph 4 of Appendix 3 on page 46 of the Prospectus for information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of an umbrella unit trust constituted in Singapore which objective is to provide long-term total return by investing in equity and equity-related securities of companies listed and traded on stock exchanges globally.
- Class AUD Acc, Class AUD Dist, Class SGD Acc, Class SGD Acc (Hedged), Class SGD Dist, Class SGD Dist (Hedged), Class USD Acc, Class USD Dist, Class B SGD Acc, Class B SGD Acc (Hedged) and Class B USD Acc have been established. You should check with your distributor on subscription availability.
- The Managers may from time to time make distributions in respect of Distribution Classes at such rate and frequency as they may decide in their absolute discretion. **Distributions are not guaranteed.**

Refer to paragraphs 1, 3 and 5 of Appendix 3 on pages 45 and 46 of the Prospectus for information on features of the product.

¹ The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624) or through their authorised agents or distributors during their respective business hours, or through the Managers' website at uobam.com.sg.

Investment Strategy	
<ul style="list-style-type: none"> The Sub-Fund seeks to invest in: <ul style="list-style-type: none"> market-leading companies with growing industry market share, quality balance sheets and strong management teams (often with a history of successful new products, innovative ways of doing business, or having opportunities to expand globally). companies with positive long-term revisions, operating efficiency, and the ability to generate increasing return on capital. Investments are identified based on a balance of metrics such as quality, growth, valuation, capital returns and revisions. The Sub-Fund invests primarily in equity securities. Subject to the foregoing, the Sub-Fund may invest in other securities including, without limitation, exchange traded funds and equity-related securities such as depositary receipts. While the Sub-Fund is not constrained by market capitalisation, country, sector or industry, the companies it seeks to invest in typically have market capitalisation exceeding US\$3 billion with sufficient trading volume. FDIs may be used or invested in for the purposes of hedging existing positions, efficient portfolio management, or a combination of both purposes. In the event of extreme market conditions, severe market stress or disruptions, or if there are no suitable investment opportunities, up to 100% of the Sub-Fund's assets may be temporarily held in cash and/or placed in cash deposits and/or invested in money market instruments. 	Refer to paragraph 3 of Appendix 3 on page 45 of the Prospectus for information on the investment strategy of the product.
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> The Managers are UOB Asset Management Ltd. The Trustee is State Street Trust (SG) Limited. The Custodian is State Street Bank and Trust Company, Singapore Branch. The Sub-Managers are Wellington Management Singapore Pte Ltd. The Sub-Investment Managers are Wellington Management Company LLP and Wellington Management International Ltd. 	Refer to paragraphs 2, 3 and 4 on page 2, 4 and 5 of the Prospectus for information on these entities.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Sub-Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:	Refer to paragraph 8 on page 8 of the Prospectus and paragraph 6 of Appendix 3 on page 46 of the Prospectus for information on risks of the product.
Market and Credit Risks	
<ul style="list-style-type: none"> You are exposed to market risks. <ul style="list-style-type: none"> Prices of the securities that the Sub-Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment. You are exposed to equity risks. <ul style="list-style-type: none"> The Sub-Fund invests in stocks and other equity securities that historically have greater price volatility than bonds and other fixed income securities. This in turn may affect the value or volatility of the Sub-Fund. 	
Liquidity Risks	
<ul style="list-style-type: none"> The Sub-Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> There is no secondary market for the Sub-Fund. All realisation forms should be submitted to the Managers' authorised agents or distributors. You are exposed to liquidity risks in the Sub-Fund's investments. <ul style="list-style-type: none"> Investments by the Sub-Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity. 	

Product-Specific Risks															
<ul style="list-style-type: none"> You are exposed to political, regulatory and legal risk. <ul style="list-style-type: none"> The Sub-Fund's investments may be adversely affected by international political developments, exchange controls, taxation, monetary and fiscal policies, foreign investment policies, government policies, restrictions on repatriation of investments and other changes in the laws and regulations in the relevant countries. You are exposed to concentration risk. <ul style="list-style-type: none"> Concentration of investments in a relatively small number of securities, sectors or industries, or geographical regions may significantly affect performance. You are exposed to foreign exchange / currency risk. <ul style="list-style-type: none"> Where investments are denominated in a currency that is different from the currency of denomination of the Sub-Fund or (as the case may be) relevant Class, fluctuations of the exchange rates of such currencies against the currency of the Sub-Fund or Class may affect the value of Units. The Managers may hedge the foreign currency exposure of the Sub-Fund or Class and may adopt an active or passive currency management approach. Foreign currency exposure may not be fully hedged depending on circumstances of each case, including the outlook, hedging costs and market liquidity of the relevant currency. Where a Class is not denominated in SGD, changes in the exchange rate between SGD and the Class currency may adversely affect the value of the Units of such Class, as expressed in the Class currency. You are exposed to derivatives risks. <ul style="list-style-type: none"> Investments in FDIs are subject to risks associated with FDIs including leverage risk and short sale risk. An investment in a FDI (including foreign exchange forward contracts and equity index future contracts) may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Managers have controls for investments in FDIs and have in place systems to monitor the FDI positions of the Sub-Fund. <p>You should be aware that the Sub-Fund may be exposed to other risks of an exceptional nature from time to time.</p>															
FEES AND CHARGES															
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u></p> <ul style="list-style-type: none"> You will need to pay the following fees and charges as a percentage of your gross investment amount: <table border="1"> <tr> <td>Subscription fee</td><td>All Classes: Currently 5%; maximum 5%.</td></tr> <tr> <td>Realisation fee</td><td>All Classes: Currently none; maximum 2%.</td></tr> <tr> <td>Switching fee</td><td>All Classes: Currently 1%; maximum 2%.</td></tr> </table> <ul style="list-style-type: none"> You should check with the agent or distributor through whom you subscribe for Units whether they impose other fees and charges not disclosed in the Prospectus. <p><u>Payable by the Sub-Fund from invested proceeds</u></p> <ul style="list-style-type: none"> The Sub-Fund will pay the following fees and charges to the Managers, Trustee and other parties: <table border="1"> <tr> <td>Management fee</td><td>Class B: Currently up to 1% p.a.; maximum 2.5% p.a. All other Classes: Currently 1.50% p.a.; maximum 2.5% p.a.</td></tr> <tr> <td>Trustee fee</td><td>Currently not more than 0.05% p.a.; maximum 0.20% p.a.. (Subject to a minimum of S\$5,000 p.a..)</td></tr> <tr> <td>Administration fee</td><td>All Classes: Currently 0.075% p.a..</td></tr> <tr> <td>Registrar and transfer agent fee</td><td>The higher of S\$15,000 p.a. or 0.125% p.a., subject always to a maximum of S\$25,000 p.a..</td></tr> </table>	Subscription fee	All Classes: Currently 5%; maximum 5%.	Realisation fee	All Classes: Currently none; maximum 2%.	Switching fee	All Classes: Currently 1%; maximum 2%.	Management fee	Class B: Currently up to 1% p.a.; maximum 2.5% p.a. All other Classes: Currently 1.50% p.a.; maximum 2.5% p.a.	Trustee fee	Currently not more than 0.05% p.a.; maximum 0.20% p.a.. (Subject to a minimum of S\$5,000 p.a..)	Administration fee	All Classes: Currently 0.075% p.a..	Registrar and transfer agent fee	The higher of S\$15,000 p.a. or 0.125% p.a., subject always to a maximum of S\$25,000 p.a..	<p>Refer to paragraph 7 of Appendix 3 on page 46 of the Prospectus for information on fees and charges.</p>
Subscription fee	All Classes: Currently 5%; maximum 5%.														
Realisation fee	All Classes: Currently none; maximum 2%.														
Switching fee	All Classes: Currently 1%; maximum 2%.														
Management fee	Class B: Currently up to 1% p.a.; maximum 2.5% p.a. All other Classes: Currently 1.50% p.a.; maximum 2.5% p.a.														
Trustee fee	Currently not more than 0.05% p.a.; maximum 0.20% p.a.. (Subject to a minimum of S\$5,000 p.a..)														
Administration fee	All Classes: Currently 0.075% p.a..														
Registrar and transfer agent fee	The higher of S\$15,000 p.a. or 0.125% p.a., subject always to a maximum of S\$25,000 p.a..														

Valuation and accounting fees	All Classes: Currently 0.125% p.a.; maximum 0.20% p.a..
Audit fee, custodian fee, transaction costs and other fees and charges	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Sub-Fund's NAV.

VALUATIONS AND EXITING FROM THIS INVESTMENT																					
HOW OFTEN ARE VALUATIONS AVAILABLE? <p>Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on the Managers' website at uobam.com.sg or any other website designated by the Managers. Prices may also be obtained from authorised agents and distributors of the Managers or by calling the Managers' hotline from 8 a.m. to 8 p.m. daily (Singapore time).</p> HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO? <ul style="list-style-type: none">You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom you originally purchased Units. If applicable to you and you wish to exit the Sub-Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the relevant Class of the Sub-Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.The Managers may limit the total number of Units which holders of the Sub-Fund or Class may realise and which the Managers are entitled to have cancelled on any Dealing Day to 10% of the total number of Units relating to the Sub-Fund or such Class then in issue.You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.The realisation price of your Units is determined as follows:<ul style="list-style-type: none">If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Sub-Fund as at the Valuation Point of that Dealing Day.If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Sub-Fund as at the Valuation Point of the next Dealing Day.The net realisation proceeds that you will receive will be the realisation price of the relevant Class of the Sub-Fund multiplied by the number of Units realised, less any charges. An example is as follows: <table><tr><td>1,000.00 Units</td><td>x</td><td>S\$0.900</td><td>=</td><td>S\$900.00</td></tr><tr><td>Your realisation request</td><td></td><td>Notional realisation price</td><td></td><td>Gross realisation proceeds</td></tr><tr><td>S\$900.00</td><td>–</td><td>S\$0.00</td><td>=</td><td>S\$900.00</td></tr><tr><td>Gross realisation proceeds</td><td></td><td>Realisation fee (0%)</td><td></td><td>Net realisation proceeds</td></tr></table>	1,000.00 Units	x	S\$0.900	=	S\$900.00	Your realisation request		Notional realisation price		Gross realisation proceeds	S\$900.00	–	S\$0.00	=	S\$900.00	Gross realisation proceeds		Realisation fee (0%)		Net realisation proceeds	Refer to paragraphs 9.5, 11 and 13 on pages 16, 18 and 21 of the Prospectus and paragraph 9 of Appendix 3 on page 48 of the Prospectus for information on valuation and exiting from the product.
1,000.00 Units	x	S\$0.900	=	S\$900.00																	
Your realisation request		Notional realisation price		Gross realisation proceeds																	
S\$900.00	–	S\$0.00	=	S\$900.00																	
Gross realisation proceeds		Realisation fee (0%)		Net realisation proceeds																	

CONTACT INFORMATION	
HOW DO YOU CONTACT US?	
UOB Asset Management Ltd	
Hotline No	: 1800 22 22 228
Operating hours	: 8 a.m. to 8 p.m. daily (Singapore time)
Fax No	: 6532 3868
Email	: uobam@uobgroup.com

APPENDIX: GLOSSARY OF TERMS		
Business Day	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.	
Class	Any class of Units in the Sub-Fund which may be designated as a class distinct from another class in the Sub-Fund as may be determined by the Managers from time to time.	
Dealing Day	<p>In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Day with the Trustee's approval, provided that the Managers give reasonable notice of such change to all affected holders on terms approved by the Trustee.</p> <p>If on any day which would otherwise be a Dealing Day:</p> <p>(a) one or more recognised markets on which investments of the Sub-Fund are quoted, listed or dealt in are not open for normal trading; and/or</p> <p>(b) one or more underlying entities of the Sub-Fund do not carry out valuation or dealing,</p> <p>and which affect investments of the Sub-Fund having in aggregate values amounting to at least 50% of the value of the assets of the Sub-Fund (as at the relevant Valuation Point), the Managers may determine that that day shall not be a Dealing Day for the Sub-Fund.</p>	
Distribution Classes	Classes which declare and pay distributions in accordance with the applicable distribution policies.	
FDIs	Financial derivative instruments.	
Launch Date	For the purposes of this Product Highlights Sheet only, means the inception date of the Sub-Fund.	
NAV	Net asset value.	
Units	Units of the Sub-Fund, the relevant Class or all relevant Classes within the Sub-Fund (as the case may be).	
Valuation Point	The close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of the Sub-Fund or Class is to be determined or such other time on the relevant Dealing Day or such other day as the Managers may determine with the prior approval of the Trustee who shall determine if the relevant holders should be informed of such change.	

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UNITED GLOBAL STABLE SELECT EQUITY FUND

(the “Sub-Fund”)

a sub-fund of United Global Diversified Portfolios

Product Type	Unit Trust	Launch Date	Class Z SGD: 14 June 2016 Class A SGD, Class A USD, Class B SGD, Class B USD, Class Z USD: Not incepted yet
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Trustee	State Street Trust (SG) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 31 December 2017	Class Z SGD: 0.44%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
 - o seek medium to long term capital appreciation; and
 - o are comfortable with the risks of a global equity fund.

Refer to paragraph 3 of Appendix 4 on page 51 of the Prospectus for information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of an umbrella unit trust constituted in Singapore which objective is to achieve stable and consistent medium to long term capital appreciation by investing into global equities and equity-related securities while reducing volatility and risk.
- Class A SGD, Class B SGD, Class Z SGD, Class A USD, Class B USD and Class Z USD have been established. You should check with your distributor on subscription availability.
- The Managers do not intend to make regular distributions.

Refer to paragraphs 1 and 2 of Appendix 4 on page 50 of the Prospectus for information on features of the product.

Investment Strategy

- The Sub-Fund seeks to achieve its objective primarily by implementing a bottom-up equity selection process and focusing on quality and low volatility. Its investment approach is as follows:



- Investment research: maintaining a universe of approved equities that are analysed and researched.
- Selection process for quality: filtering equities for quality using various investment criteria.

Refer to paragraph 2 of Appendix 4 on page 50 of the Prospectus for information on the investment strategy of the product.

¹ The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624) or through their authorised agents or distributors during their respective business hours, or through the Managers' website at uobam.com.sg.

<ul style="list-style-type: none"> • Optimisation process to lower risk: Considering the effect of a stock's weight in a portfolio on the portfolio's total risk. • Fundamental checks: Removing excessive concentration and other risks to maintain a well-diversified portfolio. • FDIs may be used or invested in for the purposes of hedging existing positions, efficient portfolio management, or a combination of both purposes. • In the event of extreme market conditions, severe market stress or disruptions, or if there are no suitable investment opportunities, the Sub-Fund may temporarily invest up to 100% of its assets into cash and/or cash deposits, money market instruments and/or short-term debt securities. 	
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> • The Managers are UOB Asset Management Ltd. • The Trustee is State Street Trust (SG) Limited. • The Custodian is State Street Bank and Trust Company, Singapore Branch. 	Refer to <u>paragraphs 2 and 4</u> on page 2 and 5 of the Prospectus for information on these entities.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Sub-Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:	Refer to <u>paragraph 8</u> on page 8 of the Prospectus and <u>paragraph 5 of Appendix 4</u> on page 51 of the Prospectus for information on risks of the product.
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to market risks, including those in emerging markets. <ul style="list-style-type: none"> o Prices of the securities that the Sub-Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment. o Emerging market investments may involve risks different from the established markets, including increased risk in the following areas: nationalisation; social, economic and political uncertainty; dependence on exports; volatility in the securities markets and currency exchange rates; inflation; government control on foreign investment and repatriation; economic intervention by governments; accounting and corporate governance; less regulation of the securities markets; longer settlement periods for securities transactions; less reliable clearance and custody arrangements. • You are exposed to equity risks. <ul style="list-style-type: none"> o The Sub-Fund invests in stocks and other equity securities that historically have greater price volatility than bonds and other fixed income securities. This in turn may affect the value or volatility of the Sub-Fund. 	
Liquidity Risks	
<ul style="list-style-type: none"> • The Sub-Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> o There is no secondary market for the Sub-Fund. All realisation forms should be submitted to the Managers' authorised agents or distributors. • You are exposed to liquidity risks in the Sub-Fund's investments. <ul style="list-style-type: none"> o Investments by the Sub-Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity. 	
Product-Specific Risks	
<ul style="list-style-type: none"> • You are exposed to political, regulatory and legal risk. <ul style="list-style-type: none"> o The Sub-Fund's investments may be adversely affected by international political developments, exchange controls, taxation, monetary and fiscal policies, foreign investment policies, government policies, restrictions on repatriation of investments and other changes in the laws and regulations in the relevant countries. 	

- **You are exposed to small and medium capitalisation companies risk.**
 - The Sub-Fund may have exposure to smaller capitalisation companies, which are generally less liquid and more volatile than larger companies.
- **You are exposed to foreign exchange / currency risk.**
 - Where investments are denominated in a currency that is different from the currency of denomination of the Sub-Fund or (as the case may be) relevant Class, fluctuations of the exchange rates of such currencies against the currency of the Sub-Fund or Class may affect the value of Units. The Managers may hedge the foreign currency exposure of the Sub-Fund or Class and may adopt an active or passive currency management approach. Foreign currency exposure may not be fully hedged depending on circumstances of each case, including the outlook, hedging costs and market liquidity of the relevant currency.
 - Where a Class is not denominated in SGD, changes in the exchange rate between SGD and the Class currency may adversely affect the value of the Units of such Class, as expressed in the Class currency.
- **You are exposed to derivatives risks.**
 - An investment in a FDI (including foreign exchange forward contracts and equity index future contracts) may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investments may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Managers have controls for investments in FDIs and have in place systems to monitor the FDI positions of the Sub-Fund.

You should be aware that the Sub-Fund may be exposed to other risks of an exceptional nature from time to time.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

Subscription fee	Class A and B: Currently 5%; maximum 5%. Class Z: Currently none; maximum 5%.
Realisation fee	All Classes: Currently none; maximum 2%.
Switching fee	All Classes: Currently 1%; maximum 2%.

- You should check with the agent or distributor through whom you subscribe for Units whether they impose other fees and charges not disclosed in the Prospectus.

Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the Managers, Trustee and other parties:

Management fee	Class A: Currently 1.25%; maximum 2.5%. Class B: Currently 0.50%; maximum 2.5%. Class Z: Currently none; maximum 2.5%.
Trustee fee	Currently not more than 0.05% p.a.; maximum 0.20% p.a.. (Subject to a minimum of S\$5,000 p.a..)
Registrar and transfer agent fee	The higher of S\$15,000 p.a. or 0.125% p.a., subject always to a maximum of S\$25,000 p.a..
Valuation and accounting fees	All Classes: Currently 0.125% p.a.; maximum 0.20%.
Audit fee, custodian fee, transaction costs and other fees and charges	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Sub-Fund's NAV.

Refer to [paragraph 6 of Appendix 4](#) on page 51 of the Prospectus for information on fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on the Managers' website at uobam.com.sg or any other website designated by the Managers. Prices may also be obtained from authorised agents and distributors of the Managers or by calling the Managers' hotline from 8 a.m. to 8 p.m. daily (Singapore time).

Refer to paragraphs 9.5, 11 and 13 on pages 16, 18 and 21 of the Prospectus and paragraph 8 of Appendix 4 on page 52 of the Prospectus for information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom you originally purchased Units. If applicable to you and you wish to exit the Sub-Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the relevant Class of the Sub-Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.
- The Managers may limit the total number of Units which holders of the Sub-Fund or Class may realise and which the Managers are entitled to have cancelled on any Dealing Day to 10% of the total number of Units relating to the Sub-Fund or such Class then in issue.
- You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.
- The realisation price of your Units is determined as follows:
 - If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Sub-Fund as at the Valuation Point of that Dealing Day.
 - If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Sub-Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the relevant Class of the Sub-Fund multiplied by the number of Units realised, less any charges. An example is as follows:

1,000.00 Units	x	S\$0.900	=	S\$900.00
Your realisation request		Notional realisation price		Gross realisation proceeds
S\$900.00	–	S\$0.00	=	S\$900.00
Gross realisation proceeds		Realisation fee (0%)		Net realisation proceeds

CONTACT INFORMATION

HOW DO YOU CONTACT US?

UOB Asset Management Ltd

Hotline No : 1800 22 22 228
 Operating hours : 8 a.m. to 8 p.m. daily (Singapore time)
 Fax No : 6532 3868
 Email : uobam@uobgroup.com

APPENDIX: GLOSSARY OF TERMS		
Business Day	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.	
Class	Any class of Units in the Sub-Fund which may be designated as a class distinct from another class in the Sub-Fund as may be determined by the Managers from time to time.	
Dealing Day	<p>In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Day with the Trustee's approval, provided that the Managers give reasonable notice of such change to all affected holders on terms approved by the Trustee.</p> <p>If on any day which would otherwise be a Dealing Day:</p> <p>(a) one or more recognised markets on which investments of the Sub-Fund are quoted, listed or dealt in are not open for normal trading; and/or</p> <p>(b) one or more underlying entities of the Sub-Fund do not carry out valuation or dealing,</p> <p>and which affect investments of the Sub-Fund having in aggregate values amounting to at least 50% of the value of the assets of the Sub-Fund (as at the relevant Valuation Point), the Managers may determine that that day shall not be a Dealing Day for the Sub-Fund.</p>	
FDIs	Financial derivative instruments.	
Launch Date	For the purposes of this Product Highlights Sheet only, means the inception date of the Sub-Fund.	
NAV	Net asset value.	
Units	Units of the Sub-Fund, the relevant Class or all relevant Classes within the Sub-Fund (as the case may be).	
Valuation Point	The close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of the Sub-Fund or Class is to be determined or such other time on the relevant Dealing Day or such other day as the Managers may determine with the prior approval of the Trustee who shall determine if the relevant holders should be informed of such change.	