

UOB Asset Management Ltd

80 Raffles Place UOB Plaza 2 #03-00 Singapore 048624

Tel (65) 6532 7988 Fax (65) 6535 5882

Hotline 1800 222 2228

Co. Reg. No. 198600120Z

31 March 2021

To: The Unitholder of United SGD Fund

UNITED SGD FUND

- CHANGE OF BENCHMARK

Thank you for investing in the United SGD Fund (the "Fund").

Please be informed that the Fund's benchmark will be changed from "6-month SIBID Rate" to "12M Bank Deposit Rate" with effect from 3 May 2021.

The rationale for such change is due to the discontinuance of the current benchmark before the end 2021.

For the avoidance of doubt, please note that there is no change to the investment objective, focus and approach of the Fund.

This notice is for your information only. You do not need to take any action. The above change has no effect on your current holding of units in the Fund.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely

Faizal Gaffoor

Managing Director I CMO

