

Fund details

Fund Name	United Asia Pacific Diversified Strategies Fund
Investment Objective	To provide investors with long-term capital appreciation by investing primarily in funds which use alternative investment strategies through a diversified multi-manager portfolio, with a primary focus in the Asia Pacific region.
Sub-Manager	UOB Alternative Investment Management Pte Ltd
Benchmark	Absolute return benchmark of 6% p.a.
Fund Classes Available ⁸	Class A SGD; Class A SGD (Hedged); Class A USD
Subscription Mode	Cash – SGD and USD SRS – SGD
Minimum Subscription	Class A: S\$1,000/US\$1,000 (initial) S\$500/US\$500 (subsequent)
Subscription Fee	Currently 5%, maximum 5%
Management Fee	Class A: Currently 1.75% p.a.; maximum 2.50% p.a.
Dealing Frequency ⁹	Every business day, on a forward pricing basis up till 3pm (Singapore time)

Notes:

- ¹ Alternative investments use strategies that go beyond traditional ways of investing, which include but are not limited to investments in hedge funds, funds of hedge funds, venture capital and private equity funds and real estate funds.
- ² Source: The Alternative UCITS market, the power of perception? Tower Watson, September 2014
- ³ Source: Bloomberg, for the period of 1 January 2008 to 31 January 2018 in USD terms. Global Equities: MSCI AC World Net Total Return Index; Global Bonds: Bloomberg Barclays Global - Aggregate Total Return Index Value Unhedged USD; Global Balance Portfolio: 50% Global Equities and 50% Global Bonds; Global Alternative Investment Funds: Hedge Fund Research HFRU Hedge Fund Composite USD Index.
- ⁴ Asian Alternative Investment Funds: 70% Eurekahedge UCITS Asian Hedge Fund Index and 30% Eurekahedge UCITS Hedge Fund Index. This is in line with the intended investment strategy of the Fund to invest at least 70% of the Fund's investments in the Asia Pacific region while the remainder may be focused in any part of the world.
- ⁵ Source: Bloomberg, for the period of 1 January 2006 to 31 February 2018 in USD terms. Asia Pacific Equities: MSCI AC Daily Total Return Net Asia Pacific Index; Asia Pacific Bonds: Bloomberg Barclays Asia Pacific - Aggregate Total Return Index Value Unhedged USD; Asian Alternative Investment Funds: 70% Eurekahedge UCITS Asian Hedge Fund Index and 30% Eurekahedge UCITS Hedge Fund Index.
- ⁶ Source: Bloomberg, for the period of 1 March 2009 to 30 June 2014. Global Equities: MSCI AC World Net Total Return Index. Asia Pacific Equities: MSCI AC Daily Total Return Net Asia Pacific Index; Asian Alternative Investment Funds: 70% Eurekahedge UCITS Asian Hedge Fund Index and 30% Eurekahedge UCITS Hedge Fund Index.
- ⁷ Source: Bloomberg, for the period of 1 November 2007 to 30 September 2010. Global Equities: MSCI AC World Net Total Return Index. Asia Pacific Equities: MSCI AC Daily Total Return Net Asia Pacific Index; Asian Alternative Investment Funds: 70% Eurekahedge UCITS Asian Hedge Fund Index and 30% Eurekahedge UCITS Hedge Fund Index.
- ⁸ Investors should refer to the Fund's prospectus for more details on the different classes available.
- ⁹ Please check with our distributors on the availability of the Fund's classes.

Important notes and disclaimer

This document is for general information only. It does not constitute an offer or solicitation to deal in units in the Fund ("Units") or investment advice or recommendation and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. The information is based on certain assumptions, information and conditions available as at the date of this document and may be subject to change at any time without notice. No representation or promise as to the performance of the Fund or the return on your investment is made. **Past performance of the Fund or UOB Asset Management Ltd ("UOBAM") and any past performance, prediction, projection or forecast of the economic trends or securities market are not necessarily indicative of the future or likely performance of the Fund or UOBAM.** The value of Units and the income from them, if any, may fall as well as rise. Investments in Units involve risks, including the possible loss of the principal amount invested, and are not obligations of, deposits in, or guaranteed or insured by United Overseas Bank Limited ("UOB"), UOBAM, or any of their subsidiary, associate or affiliate ("UOB Group") or distributors of the Fund. The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in financial derivative instruments which are described in the Fund's prospectus. The UOB Group may have interests in the Units and may also perform or seek to perform brokering and other investment or securities-related services for the Fund. Investors should read the Fund's prospectus, which is available and may be obtained from UOBAM or any of its appointed agents or distributors, before investing. **You may wish to seek advice from a financial adviser before making a commitment to invest in any Units, and in the event that you choose not to do so, you should consider carefully whether the Fund is suitable for you. Applications for Units must be made on the application forms accompanying the Fund's prospectus.**

April 2018

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United Asia Pacific Diversified Strategies Fund

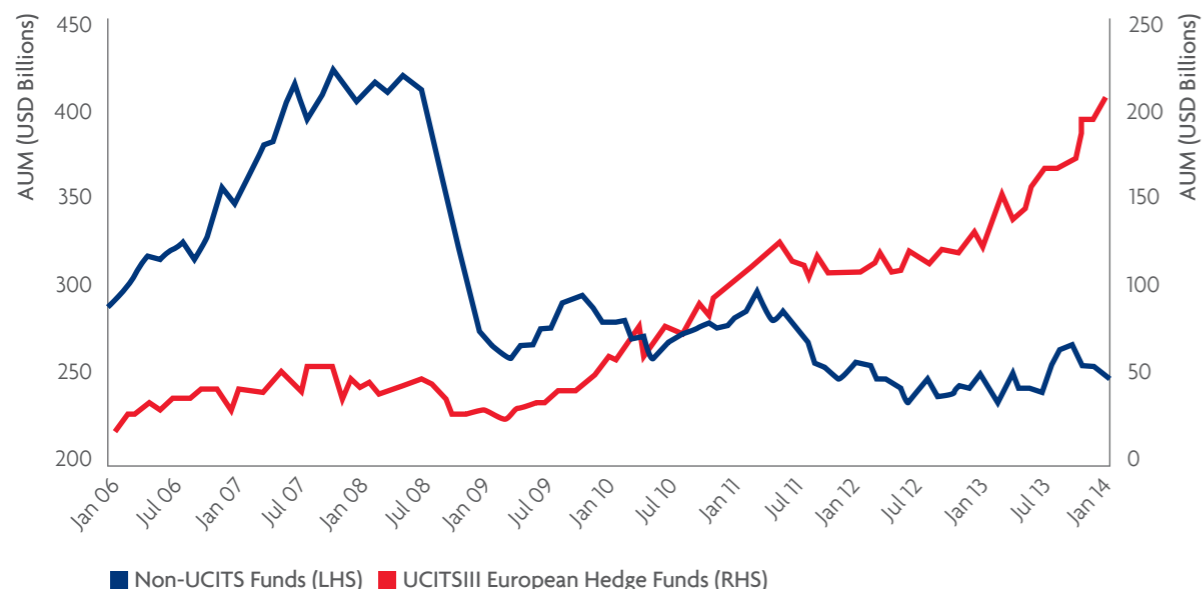
Alternative strategies to stand out from the crowd

Alternative investments¹ can provide broader diversification, reduce risk and enhance returns when added to a portfolio of traditional assets. Despite the benefits of alternative investments, many investors hesitate to include them in their portfolios.

UOB Asset Management (UOBAM), together with its subsidiary, UOB Alternative Investment Management (UOBAIM) is launching the **United Asia Pacific Diversified Strategies Fund** (the "Fund"). This is a daily liquidity fund that uses alternative investment strategies through a multi-manager approach, with a primary focus in the Asia Pacific region. It is expected that the majority of the underlying funds will be UCITS ("Undertakings for Collective Investments in Transferable Securities").

UCITS has been widely adopted as the globally recognised industry standard for investor protection by long-only mutual funds since 1985. Since 2008, asset flows into UCITS alternative funds have risen rapidly and now almost equal assets from offshore hedge funds in Europe. The majority of the UCITS asset growth reflects inflows in investor capital, particularly from large institutional investors. With this positive development, more high-quality managers are entering into the UCITS space.

Comparison of Assets in UCITS and Non-UCITS European Hedge Funds since 2006²



Access to Alternative Investments

Sophisticated and high-net-worth investors have long invested in alternative investments for better long-term returns and diversification from traditional asset classes. With high barriers to entry in terms of investment size, retail investors are usually unable to gain access to these exclusive investments.

Recognising the limited access by investors, we are launching the United Asia Pacific Diversified Strategies Fund. With a minimum investment of \$1,000, investors can now gain access to sophisticated investment strategies, which are professionally managed with ongoing due diligence performed on the underlying managers and strategic allocations made based on market conditions.

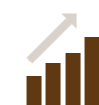
Benefits of Alternative Investments

Global Portfolio Diversification

Global Alternative Investment Funds are generally not highly correlated to a Global Balanced Portfolio comprising traditional asset classes such as stocks and bonds and thus provide diversification benefits and improve risk-return profiles. This has been one of the key drivers behind the long-term committed alternative investment allocation by sophisticated institutions such as sovereign wealth funds and endowments.

	Global Balanced Portfolio ³	Global Equities ³	Global Bonds ³
Correlation	0.64	0.72	0.15

Enhance Risk-Adjusted Access to Asian markets



Over the long-term, the risk-adjusted return (Sharpe Ratio) of Asian Alternative Investment Funds has outperformed traditional asset classes such as Asian equities and Asian bonds. This supports the case for an active allocation into Asian Alternative Investment Funds by investors who are looking for exposure in the growth of Asian equity markets on a risk-managed basis.

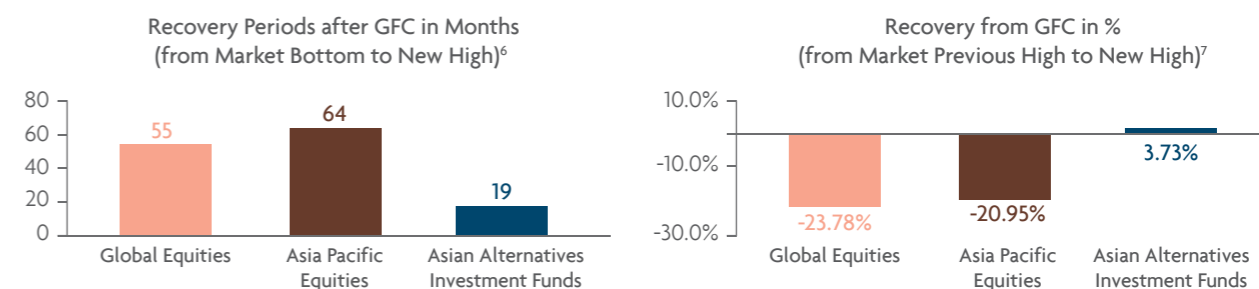
	Annualised Return ⁵	Sharpe Ratio ⁵
Asian Alternative Investment Funds ⁴	7.89%	0.52
Asia Pacific Equities	5.83%	0.35
Asia Pacific Bonds	2.97%	0.30

Downside Mitigation



Timing of major market distress is always difficult. Portfolio stability is desirable, but being too defensive could result in missed investment opportunities, which can erode investors' capital over time.

Alternative investment strategies often have the agility to capture opportunities in different market conditions. By including alternative investment funds in a portfolio, it serves as a downside protection tool while providing for long-term market growth potential. This is particularly critical in the more volatile Asian market. Asian Alternative Investment Funds have shown to record smaller drawdown and faster recovery periods during the Global Financial Crisis (GFC) compared to Global Equities and Asia Pacific Equities. This demonstrates its potential to protect a portfolio's value from untimely and unfavorable market movement.



Capitalise on the Expertise of UOB Alternative Investment Management

As a subsidiary of UOBAM, UOBAIM specialises in helping investors access alternative investment opportunities in Asia. Since making its first investment in an Asian venture capital fund in 1988, UOBAIM has since made and advised on commitments to more than 80 alternative investment vehicles.

Their commitment to investment excellence has been recognised by independent organisations and conferred numerous awards over the years for exemplary performance. Some of the recent awards include:

