

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UNITED GROWTH FUND

(to be known as UNITED SINGAPORE GROWTH FUND with effect from 1 June 2012)
(the “Fund”)

Product Type	Unit Trust	Inception Date	28 February 1990
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 31 December 2011	1.26%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - o seek medium to long term capital appreciation; and
 - o are comfortable with the volatility and risk of an equity fund which invests in shares of companies listed or quoted on Singapore Exchange Securities Trading Limited (“SGX-ST”).

Further Information
Refer to paragraphs 8.1(a) and 8.7(a) on pages 4 and 7 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore whose investment objective is to achieve medium to long term capital appreciation and to receive regular income distributions during the investment period through investing in shares of companies listed or quoted on SGX-ST.
- You may receive annual distributions of between 0.25% and 2.50% (or such rate as the Managers may from time to time determine) of the NAV per Unit as at the last Business Day of each financial year, payable as at the last Business Day of each financial year or such other date as the Managers may from time to time determine (“**Distribution Date**”). Distributions, if any, will be made within 30 Business Days from the Distribution Date.

You should note that all distributions are at the absolute discretion of the Managers and are not guaranteed.

Refer to paragraphs 8.1(a) and 8.6 on pages 4 and 7 of the Prospectus for further information on features of the product.

¹ The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 6th Storey, UOB Plaza 2, Singapore 048624) or their authorised agents or distributors or through the Managers’ website at uobam.com.sg.

Investment Strategy	
<ul style="list-style-type: none"> ● The Fund invests primarily in equity securities. ● The Fund employs a bottom-up and valuation-driven research process to identify companies which have differentiated themselves in their respective industry groups in terms of operating and financial performance as well as companies that are undervalued. The Fund may invest in any industry or sector which in the Managers' opinion offers good growth opportunity and investment value, and may as defensive measures or in times of extreme volatility safeguard the portfolio by investing in global debt securities and money market instruments. ● The Fund may use or invest in financial derivative instruments for the purposes of hedging existing positions in a portfolio or for efficient portfolio management or a combination of both purposes. 	<p>Refer to paragraphs 8.2, 8.4 and 8.5 on pages 4 and 5 of the Prospectus for further information on the investment strategy of the product.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> ● The Managers are UOB Asset Management Ltd. ● The Trustee is HSBC Institutional Trust Services (Singapore) Limited. ● The Custodian is State Street Bank and Trust Company. 	<p>Refer to paragraphs 2, 3 and 4 on pages 2 and 3 of the Prospectus for further information on the role and responsibilities of these entities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to paragraphs 11.1 and 11.2 on page 10 of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> ● You are exposed to market risks in the Singapore market. <ul style="list-style-type: none"> ○ Prices of the securities that the Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment. 	
Liquidity Risks	
<ul style="list-style-type: none"> ● The Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> ○ There is no secondary market for the Fund. All realisation forms should be submitted to authorised agents or distributors of the Managers. 	
Product-Specific Risks	
<ul style="list-style-type: none"> ● You are exposed to the risk of investing in a single country. <ul style="list-style-type: none"> ○ The Fund invests in shares of companies listed on the stock exchange of one country (Singapore). Investment in a single country fund may be subject to higher risk as it may be less diversified than a global portfolio. ● You are exposed to derivatives risks. <ul style="list-style-type: none"> ○ The Fund may invest in derivatives, including foreign exchange forward contracts and equity index future contracts. Investments in derivatives may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment positions. If the required margin is not provided within the prescribed time, the Fund's investments may be liquidated at a loss. Therefore, it is essential that such investments in derivatives are monitored closely. 	

- Other risks to your investment include foreign exchange/currency risk, political risk, liquidity risk, small and medium capitalisation companies risk, default/credit risks, interest rate risks, counterparty risks, exceptional market conditions and actions of institutional investors.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to [paragraph 10.1](#) on page 8 of the Prospectus for further information on fees and charges

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

Subscription charge	Currently 5%; maximum 5%.
Realisation charge	Currently none; maximum 1%.
Switching fee	Currently 1%; maximum 1%.

- The authorised agents and distributors of the Managers through whom you subscribe for Units may impose other fees and charges that are not disclosed in the Prospectus. You should check with the relevant agents or distributors on such fees and charges, if any.

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges from its assets to the Managers, Trustee and other parties:

Management fee	Currently 1% p.a.; maximum 1% p.a.
Trustee remuneration	Currently not more than 0.05% p.a. (subject to a minimum of S\$5,000 p.a.); maximum 0.125% p.a.
Valuation fee	Currently none; maximum 0.125% p.a.
Registrar and transfer agent fees	S\$15,000 p.a.
Audit fee, custodian fee and other fees and charges	Subject to agreement with the relevant parties. Each of the fees and charges may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Fund's NAV.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The issue and realisation prices of Units will generally be published 2 Business Days after the relevant Dealing Day in The Straits Times, The Business Times, Lianhe Zaobao and such other local and foreign publications as the Managers may decide upon and can also be obtained from the Managers' website at uobam.com.sg or any other website designated by the Managers (if applicable) or by calling the Managers' 24-hour hotline number.

Refer to [paragraphs 12.6, 14 and 16](#) on pages 14, 15 and 18 of the Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Dealing Day by submitting a realisation form to any authorised agents or distributors of the Managers. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.

<ul style="list-style-type: none"> You will normally receive the realisation proceeds within 6 Business Days from the Dealing Day on which your realisation form is received and accepted. Your realisation price is determined as follows: <ul style="list-style-type: none"> If you submit the realisation form by 3pm on a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of that Dealing Day. If you submit the realisation form after 3pm on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of the next Dealing Day. The net realisation proceeds that you will receive will be the realisation price of the Fund multiplied by the number of Units realised, less any charges. An example is as follows: 																					
<table border="1"> <tr> <td>1,000 Units</td> <td>X</td> <td>S\$0.900</td> <td>=</td> <td>S\$900.00</td> </tr> <tr> <td>Your realisation request</td> <td></td> <td>Notional realisation price</td> <td></td> <td>Gross realisation proceeds</td> </tr> <tr> <td>S\$900.00</td> <td>-</td> <td>S\$0.00</td> <td>=</td> <td>S\$900.00</td> </tr> <tr> <td>Gross realisation proceeds</td> <td></td> <td>Realisation charge (0%)</td> <td></td> <td>Net realisation proceeds</td> </tr> </table>		1,000 Units	X	S\$0.900	=	S\$900.00	Your realisation request		Notional realisation price		Gross realisation proceeds	S\$900.00	-	S\$0.00	=	S\$900.00	Gross realisation proceeds		Realisation charge (0%)		Net realisation proceeds
1,000 Units	X	S\$0.900	=	S\$900.00																	
Your realisation request		Notional realisation price		Gross realisation proceeds																	
S\$900.00	-	S\$0.00	=	S\$900.00																	
Gross realisation proceeds		Realisation charge (0%)		Net realisation proceeds																	
CONTACT INFORMATION																					
HOW DO YOU CONTACT US?																					
<p><u>UOB Asset Management Ltd</u> 24 hour Hotline No : 1800 22 22 228 Fax No : 6532 3868 Email : uobam@uobgroup.com</p>																					
APPENDIX: GLOSSARY OF TERMS																					
Business Day	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.																				
Dealing Day	In connection with the issuance, cancellation, valuation and realisation of Units, means every Business Day or such other day or days at such intervals as the Managers may from time to time determine with the prior consultation of the Trustee and reasonable notice of any such determination shall be given by the Managers to all holders at such time and in such manner as the Trustee may approve. If on any day which would otherwise be a Dealing Day, the recognised stock exchange or over-the-counter or over-the-telephone market on which investments of the Fund having in aggregate values amounting to at least 50% of the value of the assets of the Fund (as at the Valuation Point) are quoted, listed or dealt in is not open for normal trading, the Managers may determine that that day shall not be a Dealing Day.																				
NAV	Net asset value.																				
Units	Units in the Fund.																				
Valuation Point	The close of business of the last relevant market in relation to the relevant Dealing Day on which the value of the assets of the Fund is to be determined or such other time as the Managers may with the approval of the Trustee determine and the Managers shall notify the holders of such change if required by the Trustee.																				

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UNITED JAPAN GROWTH FUND

(the “Fund”)

Product Type	Unit Trust	Inception Date	18 August 1995
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 31 December 2011	2.08%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - o seek long term capital growth; and
 - o are comfortable with the volatility and risk of an equity fund which invests in companies with assets in, or revenues derived from, Japan.

Further Information
Refer to paragraphs 8.1(b) and 8.7(b) on pages 4 and 7 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore whose investment objective is to achieve long term capital growth through investing in companies with assets in, or revenues derived from Japan.
- The Fund does not aim to make regular distributions.

Refer to paragraphs 8.1(b) and 8.6 on pages 4 and 7 of the Prospectus for further information on features of the product.

Investment Strategy

- The Fund invests primarily in equity securities.
- The Fund employs a bottom-up and valuation-driven research process to identify companies which have differentiated themselves in their respective industry groups in terms of operating and financial performance as well as companies that are undervalued. The Fund may invest in any industry or sector which in the Managers’ opinion offers good growth opportunity and investment value, and may as defensive measures or in times of extreme volatility safeguard the portfolio by investing in global debt securities and money market instruments.

Refer to paragraphs 8.2, 8.4 and 8.5 on pages 4 and 5 of the Prospectus for further information on the investment strategy of the product.

¹ The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 6th Storey, UOB Plaza 2, Singapore 048624) or their authorised agents or distributors or through the Managers’ website at uobam.com.sg.

<ul style="list-style-type: none"> The Fund may use or invest in financial derivative instruments for the purposes of hedging existing positions in a portfolio or for efficient portfolio management or a combination of both purposes. 	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Managers are UOB Asset Management Ltd. The Trustee is HSBC Institutional Trust Services (Singapore) Limited. The Custodian is State Street Bank and Trust Company. 	<p>Refer to paragraphs 2, 3 and 4 on pages 2 and 3 of the Prospectus for further information on the role and responsibilities of these entities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to paragraphs 11.1 and 11.2 on page 10 of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> You are exposed to market risks in the Japan market and other markets where the Fund invests. <ul style="list-style-type: none"> Prices of the securities that the Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment. 	
Liquidity Risks	
<ul style="list-style-type: none"> The Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> There is no secondary market for the Fund. All realisation forms should be submitted to authorised agents or distributors of the Managers. You are exposed to liquidity risk of investments <ul style="list-style-type: none"> Investments by the Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and the lack of liquidity. 	
Product-Specific Risks	
<ul style="list-style-type: none"> You are exposed to the risk of investing in a single country fund. <ul style="list-style-type: none"> The Fund invests in companies with assets in, or revenues derived from Japan. Investment in a single country fund may be subject to higher risk as it may be less diversified than a global portfolio. You are exposed to political risk. <ul style="list-style-type: none"> Investments by the Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation and other restrictions and controls which may be imposed by the relevant authorities. You are exposed to derivatives risks. <ul style="list-style-type: none"> The Fund may invest in derivatives, including foreign exchange forward contracts and equity index future contracts. Investments in derivatives may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment positions. If the required margin is not provided within the prescribed time, the Fund's investments may be liquidated at a loss. Therefore, it is essential that such investments in derivatives are monitored closely. 	

- Other risks to your investment include foreign exchange/currency risk, small and medium capitalisation companies risk, default/credit risks, interest rate risks, counterparty risks, exceptional market conditions and actions of institutional investors.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to [paragraph 10.1](#) on page 8 of the Prospectus for further information on fees and charges

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

Subscription charge	Currently 5%; maximum 5%.
Realisation charge	Currently none; maximum none.
Switching fee	Currently 1%; maximum 1%.

- The authorised agents and distributors of the Managers through whom you subscribe for Units may impose other fees and charges that are not disclosed in the Prospectus. You should check with the relevant agents or distributors on such fees and charges, if any.

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges from its assets to the Managers, Trustee and other parties:

Management fee	Currently 1.5% p.a.; maximum 1.5% p.a.
Trustee remuneration	Currently not more than 0.05% p.a. (subject to a minimum of S\$5,000 p.a.); maximum 0.125% p.a.
Valuation fee	Currently none; maximum 0.125% p.a.
Registrar and transfer agent fees	S\$15,000 p.a.
Audit fee, custodian fee and other fees and charges	Subject to agreement with the relevant parties. Each of the fees and charges may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Fund's NAV.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The issue and realisation prices of Units will generally be published 2 Business Days after the relevant Dealing Day in The Straits Times, The Business Times, Lianhe Zaobao and such other local and foreign publications as the Managers may decide upon and can also be obtained from the Managers' website at uobam.com.sg or any other website designated by the Managers (if applicable) or by calling the Managers' 24-hour hotline number.

Refer to [paragraphs 12.6, 14 and 16](#) on pages 14, 15 and 18 of the Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Dealing Day by submitting a realisation form to any authorised agents or distributors of the Managers. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.

- You will normally receive the realisation proceeds within 6 Business Days from the Dealing Day on which your realisation form is received and accepted.
- Your realisation price is determined as follows:
 - If you submit the realisation form by 3pm on a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of that Dealing Day.
 - If you submit the realisation form after 3pm on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the Fund multiplied by the number of Units realised, less any charges. An example is as follows:

1,000 Units	X	S\$0.900	=	S\$900.00
Your realisation request		Notional realisation price		Gross realisation proceeds
S\$900.00	-	S\$0.00	=	S\$900.00
Gross realisation proceeds		Realisation charge (0%)		Net realisation proceeds

CONTACT INFORMATION

HOW DO YOU CONTACT US?
UOB Asset Management Ltd
 24 hour Hotline No : 1800 22 22 228
 Fax No : 6532 3868
 Email : uobam@uobgroup.com

APPENDIX: GLOSSARY OF TERMS

Business Day	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
Dealing Day	In connection with the issuance, cancellation, valuation and realisation of Units, means every Business Day or such other day or days at such intervals as the Managers may from time to time determine with the prior consultation of the Trustee and reasonable notice of any such determination shall be given by the Managers to all holders at such time and in such manner as the Trustee may approve. If on any day which would otherwise be a Dealing Day, the recognised stock exchange or over-the-counter or over-the-telephone market on which investments of the Fund having in aggregate values amounting to at least 50% of the value of the assets of the Fund (as at the Valuation Point) are quoted, listed or dealt in is not open for normal trading, the Managers may determine that that day shall not be a Dealing Day.
NAV	Net asset value.
Units	Units in the Fund.
Valuation Point	The close of business of the last relevant market in relation to the relevant Dealing Day on which the value of the assets of the Fund is to be determined or such other time as the Managers may with the approval of the Trustee determine and the Managers shall notify the holders of such change if required by the Trustee.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UNIFUND

(the “Fund”)

Product Type	Unit Trust	Inception Date	2 June 1986
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 31 December 2011	1.22%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - seek medium to long term capital growth; and
 - are comfortable with the volatility and risk of an equity fund which invests in shares listed or traded on Singapore Exchange Securities Trading Limited (“SGX-ST”) and the Bursa Malaysia (“Bursa”).

Further Information
Refer to [paragraphs 8.1\(c\) and 8.7\(c\)](#) on pages 4 and 7 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore whose investment objective is to achieve medium to long term capital growth through investing in shares listed or traded on the SGX-ST and Bursa (formerly known as the Kuala Lumpur Stock Exchange).
- The Fund does not aim to make regular distributions.

Refer to [paragraphs 8.1\(c\) and 8.6](#) on pages 4 and 7 of the Prospectus for further information on features of the product.

Investment Strategy

- The Fund invests primarily in equity securities.
- The Fund employs a bottom-up and valuation-driven research process to identify companies which have differentiated themselves in their respective industry groups in terms of operating and financial performance as well as companies that are undervalued. The Fund may invest in any industry or sector which in the Managers’ opinion offers good growth opportunity and investment value, and may as defensive measures or in times of extreme volatility safeguard the portfolio by investing in global debt securities and money market instruments.

Refer to [paragraphs 8.2, 8.4 and 8.5](#) on pages 4 and 5 of the Prospectus for further information on the investment strategy of the product.

¹ The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 6th Storey, UOB Plaza 2, Singapore 048624) or their authorised agents or distributors or through the Managers’ website at uobam.com.sg.

<ul style="list-style-type: none"> The Fund may use or invest in financial derivative instruments for the purposes of hedging existing positions in a portfolio or for efficient portfolio management or a combination of both purposes. 	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Managers are UOB Asset Management Ltd. The Trustee is HSBC Institutional Trust Services (Singapore) Limited. The Custodian is State Street Bank and Trust Company. 	<p>Refer to paragraphs 2, 3 and 4 on pages 2 and 3 of the Prospectus for further information on the role and responsibilities of these entities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to paragraphs 11.1 and 11.2 on page 10 of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> You are exposed to market risks in the Singapore and Malaysia markets. <ul style="list-style-type: none"> Prices of the securities that the Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment. 	
Liquidity Risks	
<ul style="list-style-type: none"> The Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> There is no secondary market for the Fund. All realisation forms should be submitted to authorised agents or distributors of the Managers. You are exposed to liquidity risk of investments <ul style="list-style-type: none"> Investments by the Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and the lack of liquidity. 	
Product-Specific Risks	
<ul style="list-style-type: none"> You are exposed to the risk of investing in listed shares of 2 countries. <ul style="list-style-type: none"> The Fund invests in shares listed on the stock exchanges of 2 countries (Malaysia and Singapore). Investment in 2 countries may be subject to higher risk as it may be less diversified than a global portfolio. You are exposed to political risk. <ul style="list-style-type: none"> Investments by the Fund (particularly in shares listed on Bursa) may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation and other restrictions and controls which may be imposed by the relevant authorities. You are exposed to derivatives risks. <ul style="list-style-type: none"> The Fund may invest in derivatives, including foreign exchange forward contracts and equity index future contracts. Investments in derivatives may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment positions. If the required margin is not provided within the prescribed time, the Fund's investments may be liquidated at a loss. Therefore, it is essential that such investments in derivatives are monitored closely. 	

<ul style="list-style-type: none"> Other risks to your investment include foreign exchange/currency risk, small and medium capitalisation companies risk, default/credit risks, interest rate risks, counterparty risks, exceptional market conditions and actions of institutional investors. 																	
FEES AND CHARGES																	
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u></p> <ul style="list-style-type: none"> You will need to pay the following fees and charges as a percentage of your gross investment amount: <table border="1" data-bbox="252 560 1082 663"> <tr> <td>Subscription charge</td> <td>Currently 5%; maximum 5%.</td> </tr> <tr> <td>Realisation charge</td> <td>Currently none; maximum 1%.</td> </tr> <tr> <td>Switching fee</td> <td>Currently 1%; maximum 1%.</td> </tr> </table> <ul style="list-style-type: none"> The authorised agents and distributors of the Managers through whom you subscribe for Units may impose other fees and charges that are not disclosed in the Prospectus. You should check with the relevant agents or distributors on such fees and charges, if any. <p><u>Payable by the Fund from invested proceeds</u></p> <ul style="list-style-type: none"> The Fund will pay the following fees and charges from its assets to the Managers, Trustee and other parties: <table border="1" data-bbox="252 887 1082 1335"> <tr> <td>Management fee</td> <td>Currently 1% p.a.; maximum 1% p.a.</td> </tr> <tr> <td>Trustee remuneration</td> <td>Currently not more than 0.05% p.a. (subject to a minimum of S\$5,000 p.a.); maximum 0.125% p.a.</td> </tr> <tr> <td>Valuation fee</td> <td>Currently none; maximum 0.125% p.a.</td> </tr> <tr> <td>Registrar and transfer agent fees</td> <td>S\$15,000 p.a.</td> </tr> <tr> <td>Audit fee, custodian fee and other fees and charges</td> <td>Subject to agreement with the relevant parties. Each of the fees and charges may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Fund's NAV.</td> </tr> </table>	Subscription charge	Currently 5%; maximum 5%.	Realisation charge	Currently none; maximum 1%.	Switching fee	Currently 1%; maximum 1%.	Management fee	Currently 1% p.a.; maximum 1% p.a.	Trustee remuneration	Currently not more than 0.05% p.a. (subject to a minimum of S\$5,000 p.a.); maximum 0.125% p.a.	Valuation fee	Currently none; maximum 0.125% p.a.	Registrar and transfer agent fees	S\$15,000 p.a.	Audit fee, custodian fee and other fees and charges	Subject to agreement with the relevant parties. Each of the fees and charges may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Fund's NAV.	<p>Refer to paragraph 10.1 on page 8 of the Prospectus for further information on fees and charges.</p>
Subscription charge	Currently 5%; maximum 5%.																
Realisation charge	Currently none; maximum 1%.																
Switching fee	Currently 1%; maximum 1%.																
Management fee	Currently 1% p.a.; maximum 1% p.a.																
Trustee remuneration	Currently not more than 0.05% p.a. (subject to a minimum of S\$5,000 p.a.); maximum 0.125% p.a.																
Valuation fee	Currently none; maximum 0.125% p.a.																
Registrar and transfer agent fees	S\$15,000 p.a.																
Audit fee, custodian fee and other fees and charges	Subject to agreement with the relevant parties. Each of the fees and charges may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Fund's NAV.																
VALUATIONS AND EXITING FROM THIS INVESTMENT																	
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <p>The issue and realisation prices of Units will generally be published 2 Business Days after the relevant Dealing Day in The Straits Times, The Business Times, Lianhe Zaobao and such other local and foreign publications as the Managers may decide upon and can also be obtained from the Managers' website at uobam.com.sg or any other website designated by the Managers (if applicable) or by calling the Managers' 24-hour hotline number.</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> You can exit the Fund on any Dealing Day by submitting a realisation form to any authorised agents or distributors of the Managers. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor. 	<p>Refer to paragraphs 12.6, 14 and 16 on pages 14, 15 and 18 of the Prospectus for further information on valuation and exiting from the product.</p>																

<ul style="list-style-type: none"> You will normally receive the realisation proceeds within 6 Business Days from the Dealing Day on which your realisation form is received and accepted. Your realisation price is determined as follows: <ul style="list-style-type: none"> If you submit the realisation form by 3pm on a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of that Dealing Day. If you submit the realisation form after 3pm on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of the next Dealing Day. The net realisation proceeds that you will receive will be the realisation price of the Fund multiplied by the number of Units realised, less any charges. An example is as follows: 																					
<table border="1"> <tr> <td>1,000 Units</td> <td>X</td> <td>S\$0.900</td> <td>=</td> <td>S\$900.00</td> </tr> <tr> <td>Your realisation request</td> <td></td> <td>Notional realisation price</td> <td></td> <td>Gross realisation proceeds</td> </tr> <tr> <td>S\$900.00</td> <td>-</td> <td>S\$0.00</td> <td>=</td> <td>S\$900.00</td> </tr> <tr> <td>Gross realisation proceeds</td> <td></td> <td>Realisation charge (0%)</td> <td></td> <td>Net realisation proceeds</td> </tr> </table>	1,000 Units	X	S\$0.900	=	S\$900.00	Your realisation request		Notional realisation price		Gross realisation proceeds	S\$900.00	-	S\$0.00	=	S\$900.00	Gross realisation proceeds		Realisation charge (0%)		Net realisation proceeds	
1,000 Units	X	S\$0.900	=	S\$900.00																	
Your realisation request		Notional realisation price		Gross realisation proceeds																	
S\$900.00	-	S\$0.00	=	S\$900.00																	
Gross realisation proceeds		Realisation charge (0%)		Net realisation proceeds																	

CONTACT INFORMATION

<p>HOW DO YOU CONTACT US?</p> <p><u>UOB Asset Management Ltd</u> 24 hour Hotline No : 1800 22 22 228 Fax No : 6532 3868 Email : uobam@uobgroup.com</p>	
--	--

APPENDIX: GLOSSARY OF TERMS

Business Day	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
Dealing Day	In connection with the issuance, cancellation, valuation and realisation of Units, means every Business Day or such other day or days at such intervals as the Managers may from time to time determine with the prior consultation of the Trustee and reasonable notice of any such determination shall be given by the Managers to all holders at such time and in such manner as the Trustee may approve. If on any day which would otherwise be a Dealing Day, the recognised stock exchange or over-the-counter or over-the-telephone market on which investments of the Fund having in aggregate values amounting to at least 50% of the value of the assets of the Fund (as at the Valuation Point) are quoted, listed or dealt in is not open for normal trading, the Managers may determine that that day shall not be a Dealing Day.
NAV	Net asset value.
Units	Units in the Fund.
Valuation Point	The close of business of the last relevant market in relation to the relevant Dealing Day on which the value of the assets of the Fund is to be determined or such other time as the Managers may with the approval of the Trustee determine and the Managers shall notify the holders of such change if required by the Trustee.