

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

United Millennium I

(the “Sub-Fund”),
a sub-fund of United Millennium Trusts

Product Type	Unit Trust	Launch Date	14 June 1999
Manager	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 30 June 2012	3.59%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Sub-Fund is only suitable for investors who:

- seek medium to long term capital appreciation;
- are looking for exposure to equities securities and debt securities in the proportion of 40:60; and
- are able to tolerate moderate interim fluctuations in the value of their investments with a suggested 7-year time horizon.

Further Information

Refer to Para 8.1 and 10.1 on Pg 3 and 5 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to provide you with medium to long term capital appreciation by investing globally in equities, equity-linked securities, bonds, fixed or floating rate securities, debt obligations of government, government-related and corporate issuers and money market instruments issued by companies, governments, governmental bodies and other entities throughout the world.

Refer to Para 8.1 on Pg 3 of the Prospectus for further information on features of the product.

Investment Strategy

- The assets of the Sub-Fund will be allocated between equities securities and debt securities in the proportion of approximately 40:60 (although such allocation could be lowered or raised within a 20 percentage point variance of the respective ratio). A certain percentage of the Sub-Fund’s assets will also be held in cash.
- *The Sub-Fund may use or invest in financial derivative instruments for the purposes of hedging existing positions in a portfolio or for efficient portfolio management or a combination of both purposes.*

Refer to Para 8.1, 8.2, and 12.2 on Pg 3, 4 and 8 of the Prospectus for further information on the investment focus and approach of the Sub-Fund and its exposure to financial derivative instruments.

¹ The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 6th Storey, UOB Plaza 2, Singapore 048624) or their authorised agents or distributors or through the Managers’ website at uobam.com.sg.

Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> ● The Managers are UOB Asset Management Ltd. ● The Trustee is HSBC Institutional Trust Services (Singapore) Limited. ● The Custodian is State Street Bank and Trust Company. 	<p>Refer to Para 2, 3 and 4 on Pg 2 and 3 of the Prospectus for further information on these entities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the Sub-Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to Para 12 on Pg 8 of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> ● You are exposed to market risk in the global markets. <ul style="list-style-type: none"> ○ Investments in the Sub-Fund are subject to the usual market risks such as interest rate risks and credit risks of issuers. ● You are exposed to credit risk. <ul style="list-style-type: none"> ○ Investments in fixed or floating rate debt instruments are subject to credit risks, such as the risk of default by issuers. 	
Liquidity Risks	
<ul style="list-style-type: none"> ● The Sub-Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> ○ There is no secondary market for the Sub-Fund. All realisation forms should be submitted to authorised agents or distributors of the Managers. 	
Product-Specific Risks	
<ul style="list-style-type: none"> ● You are exposed to interest rate risk. <ul style="list-style-type: none"> ○ Fixed income instruments are sensitive to interest rate movements. A rise in interest rates can lead to a decline in the prices of fixed income instruments. Conversely, a decline in interest rates can lead to an increase in the prices of fixed income instruments. ● You are exposed to political risk. <ul style="list-style-type: none"> ○ The investments in the Sub-Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies and other restrictions and controls which may be imposed by the relevant authorities in the relevant countries. ● You are exposed to derivatives risk. <ul style="list-style-type: none"> ○ The Sub-Fund may invest in derivatives. Investments in derivatives may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment positions. If the required margin is not provided within the prescribed time, the Sub-Fund's investments may be liquidated at a loss. Therefore, it is essential that such investments in derivatives are monitored closely. ● You are exposed to foreign exchange risk. <ul style="list-style-type: none"> ○ The value of the Sub-Fund's investments and the income earned by the Sub-Fund may be affected by fluctuations in foreign exchange rates. The Managers will actively monitor and manage the Sub-Fund's exposure to adverse foreign exchange risks by hedging through the forwards or futures markets up to 100% of the Sub-Fund's exposure. ● Other risks to your investment include broker risk and counterparty risk. 	

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to Para 11 on Pg 6 of the Prospectus for further information on fees and charges.

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Subscription Fee	Currently 5%. Maximum 5%.
Realisation charge	Currently none. Maximum 2%.
Switching fee	Currently 1%. Maximum 2%.

- The authorised agents and distributors of the Managers through whom you subscribe for Units may impose other fees and charges that are not disclosed in the Prospectus. You should check with the relevant agents or distributors on such fees and charges, if any.

Payable by the Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges from its assets to the Managers, Trustee and other parties:

Annual management fee	Currently 1.5% p.a. Maximum 2% p.a.
Annual trustee fee	Currently not more than 0.05% p.a.. Maximum 0.25% p.a. (subject always to a minimum of S\$15,000 p.a. or such other smaller sum as may be agreed in writing from time to time between the Trustee and the Managers. In this connection, the Managers and the Trustee have presently agreed to a minimum of S\$5,000 p.a.)
Annual registrar and transfer agent fee	Currently 0.125% p.a., subject to a minimum of S\$15,000 p.a. Maximum 0.125% p.a.
Annual valuation fee	Currently 0.125% p.a. Maximum 0.2% p.a.
Audit fee, custodian fee and other fees and charges	Subject to agreement with the relevant parties. Each of the fees and charges may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Sub-Fund's NAV.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The issue and realisation prices of Units will generally be published 2 Business Days after the relevant Dealing Day in The Straits Times, The Business Times, Lianhe Zaobao and such other local and foreign publications as the Managers may decide upon and can also be obtained from the Managers' website at uobam.com.sg or any other website designated by the Managers (if applicable) or by calling the Managers' 24 hour hotline number below.

Refer to Para 13.6, 15 and 17 on Pg 12, 13 and 15 of the Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to any authorised agent or distributor of the Managers. If applicable to you and you wish to exit the Sub-Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the Subscription Fee and fees stated above. However you will have to take the risk of any price changes in the NAV of the Sub-Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.
- You will normally receive the realisation proceeds within 6 Business Days from the Dealing Day on which your realisation form is received and accepted.

- The realisation price of your Units is determined as follows:
 - If you submit the realisation form by 3pm on a Dealing Day, you will be paid a price based on the NAV of the Sub-Fund as at the Valuation Point of that Dealing Day
 - If you submit the realisation form after 3pm on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Sub-Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the Sub-Fund multiplied by the number of Units realised, less any charges. An example is as follows:

1,000 Units	x	S\$0.950	=	S\$950.00
Your realisation request		Notional realisation price		Gross Realisation Proceeds
S\$950.00	–	S\$0.00	=	S\$950.00
Gross Realisation Proceeds		Realisation Charge (0%)		Net Realisation Proceeds

CONTACT INFORMATION

HOW DO YOU CONTACT US?

UOB Asset Management Ltd
 24 Hour Hotline No : 1800 22 22 228
 Fax No. : (65) 6532 3868
 Email : uobam@uobgroup.com

APPENDIX: GLOSSARY OF TERMS

Business Day:	means any day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
Dealing Day:	in connection with the issuance, cancellation, valuation and realisation of Units of the Sub-Fund, means every Business Day or such other Business Day or Business Days at such intervals as the Managers may from time to time with prior notification to the Trustee determine provided that reasonable notice of any such determination shall be given by the Managers to all unitholders of the Sub-Fund at such time and in such manner as the Trustee may approve.
Launch Date:	for the purposes of this Product Highlights Sheet only, means the inception date of the Sub-Fund.
Valuation Point:	means the close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of the Sub-Fund is to be determined pursuant to Clause 10 of the trust deed of the Sub-Fund or such other time as the Managers may with the approval of the Trustee determine and the Trustee shall determine if the unitholders of the Fund should be informed of such change. The Managers shall notify the unitholders of the Sub-Fund of such change if required by the Trustee.
NAV:	means net asset value.
Unit:	means a unit of the Sub-Fund.

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United Millennium II

(the “Sub-Fund”),
a sub-fund of United Millennium Trusts

Product Type	Unit Trust	Launch Date	14 June 1999
Manager	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 30 June 2012	3.07%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Sub-Fund is only suitable for investors who:

- seek medium to long term capital appreciation;
- are looking for exposure to equities securities and debt securities in the proportion of 60:40; and
- are able to tolerate above-average risk and fluctuations in the value of their investments with a suggested 12-year time horizon.

Further Information

Refer to Para 8.1 and 10.2 on Pg 3 and 5 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to provide you with medium to long term capital appreciation by investing globally in equities, equity-linked securities, bonds, fixed or floating rate securities, debt obligations of government, government-related and corporate issuers and money market instruments issued by companies, governments, governmental bodies and other entities throughout the world.

Refer to Para 8.1 on Pg 3 of the Prospectus for further information on features of the product.

Investment Strategy

- The assets of the Sub-Fund will be allocated between equities securities and debt securities in the proportion of approximately 60:40 (although such allocation could be lowered or raised within a 20 percentage point variance of the respective ratio). A certain percentage of the Sub-Fund’s assets will also be held in cash.
- *The Sub-Fund may use or invest in financial derivative instruments for the purposes of hedging existing positions in a portfolio or for efficient portfolio management or a combination of both purposes.*

Refer to Para 8.1, 8.2, and 12.2 on Pg 3, 4 and 8 of the Prospectus for further information on the investment focus and approach of the Sub-Fund and its exposure to financial derivative instruments.

¹ The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 6th Storey, UOB Plaza 2, Singapore 048624) or their authorised agents or distributors or through the Managers’ website at uobam.com.sg.

Parties Involved	
WHO ARE YOU INVESTING WITH?	
<ul style="list-style-type: none"> ● The Managers are UOB Asset Management Ltd. ● The Trustee is HSBC Institutional Trust Services (Singapore) Limited. ● The Custodian is State Street Bank and Trust Company. 	Refer to Para 2, 3 and 4 on Pg 2 and 3 of the Prospectus for further information on risks of the product.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT?	
The value of the Sub-Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:	Refer to Para 12 on Pg 8 of the Prospectus for further information on risks of the product.
Market and Credit Risks	
<ul style="list-style-type: none"> ● You are exposed to market risk in the global markets. <ul style="list-style-type: none"> ○ Investments in the Sub-Fund are subject to the usual market risks such as interest rate risks and credit risks of issuers. ● You are exposed to credit risk. <ul style="list-style-type: none"> ○ Investments in fixed or floating rate debt instruments are subject to credit risks, such as the risk of default by issuers. 	
Liquidity Risks	
<ul style="list-style-type: none"> ● The Sub-Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> ○ There is no secondary market for the Sub-Fund. All realisation forms should be submitted to authorised agents or distributors of the Managers. 	
Product-Specific Risks	
<ul style="list-style-type: none"> ● You are exposed to political risk. <ul style="list-style-type: none"> ○ The investments in the Sub-Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies and other restrictions and controls which may be imposed by the relevant authorities in the relevant countries. ● You are exposed to interest rate risk. <ul style="list-style-type: none"> ○ Fixed income instruments are sensitive to interest rate movements. A rise in interest rates can lead to a decline in the prices of fixed income instruments. Conversely, a decline in interest rates can lead to an increase in the prices of fixed income instruments. ● You are exposed to derivatives risk. <ul style="list-style-type: none"> ○ The Sub-Fund may invest in derivatives. Investments in derivatives may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment positions. If the required margin is not provided within the prescribed time, the Sub-Fund's investments may be liquidated at a loss. Therefore, it is essential that such investments in derivatives are monitored closely. ● You are exposed to foreign exchange risk. <ul style="list-style-type: none"> ○ The value of the Sub-Fund's investments and the income earned by the Sub-Fund may be affected by fluctuations in foreign exchange rates. The Managers will actively monitor and manage the Sub-Fund's exposure to adverse foreign exchange risks by hedging through the forwards or futures markets up to 100% of the Sub-Fund's exposure. ● Other risks to your investment include broker risk and counterparty risk. 	

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Subscription Fee	Currently 5%. Maximum 5%.
Realisation charge	Currently none. Maximum 2%.
Switching fee	Currently 1%. Maximum 2%.

- The authorised agents and distributors of the Managers through whom you subscribe for Units may impose other fees and charges that are not disclosed in the Prospectus. You should check with the relevant agents or distributors on such fees and charges, if any.

Payable by the Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges from its assets to the Managers, Trustee and other parties:

Annual management fee	Currently 1.5% p.a. Maximum 2% p.a.
Annual trustee fee	Currently not more than 0.05% p.a.. Maximum 0.25% p.a. (subject always to a minimum of S\$15,000 p.a. or such other smaller sum as may be agreed in writing from time to time between the Trustee and the Managers. In this connection, the Managers and the Trustee have presently agreed to a minimum of S\$5,000 p.a.)
Annual registrar and transfer agent fee	Currently 0.125% p.a., subject to a minimum of S\$15,000 p.a. Maximum 0.125% p.a.
Annual valuation fee	Currently 0.125% p.a. Maximum 0.2% p.a.
Audit fee, custodian fee and other fees and charges	Subject to agreement with the relevant parties. Each of the fees and charges may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Sub-Fund's NAV.

Refer to Para 11 on Pg 6 of the Prospectus for further information on fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The issue and realisation prices of Units will generally be published 2 Business Days after the relevant Dealing Day in The Straits Times, The Business Times, Lianhe Zaobao and such other local and foreign publications as the Managers may decide upon and can also be obtained from the Managers' website at uobam.com.sg or any other website designated by the Managers (if applicable) or by calling the Managers' 24 hour hotline number below.

Refer to Para 13.6, 15 and 17 on Pg 12, 13 and 15 of the Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to any authorised agent or distributor of the Managers. If applicable to you and you wish to exit the Sub-Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the Subscription Fee and fees stated above. However you will have to take the risk of any price changes in the NAV of the Sub-Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.

- You will normally receive the realisation proceeds within 6 Business Days from the Dealing Day on which your realisation form is received and accepted.
- The realisation price of your Units is determined as follows:
 - If you submit the realisation form by 3pm on a Dealing Day, you will be paid a price based on the NAV of the Sub-Fund as at the Valuation Point of that Dealing Day
 - If you submit the realisation form after 3pm on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Sub-Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the Sub-Fund multiplied by the number of Units realised, less any charges. An example is as follows:

1,000 Units	x	S\$0.950	=	S\$950.00
Your realisation request		Notional realisation price		Gross Realisation Proceeds
S\$950.00	-	S\$0.00	=	S\$950.00
Gross Realisation Proceeds		Realisation Charge (0%)		Net Realisation Proceeds

CONTACT INFORMATION

HOW DO YOU CONTACT US?

UOB Asset Management Ltd

24 Hour Hotline No : 1800 22 22 228
 Fax No. : (65) 6532 3868
 Email : uobam@uobgroup.com

APPENDIX: GLOSSARY OF TERMS

Business Day:	means any day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
Dealing Day:	in connection with the issuance, cancellation, valuation and realisation of Units of the Sub-Fund, means every Business Day or such other Business Day or Business Days at such intervals as the Managers may from time to time with prior notification to the Trustee determine provided that reasonable notice of any such determination shall be given by the Managers to all unitholders of the Sub-Fund at such time and in such manner as the Trustee may approve.
Launch Date:	for the purposes of this Product Highlights Sheet only, means the inception date of the Sub-Fund.
Valuation Point:	means the close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of the Sub-Fund is to be determined pursuant to Clause 10 of the trust deed of the Sub-Fund or such other time as the Managers may with the approval of the Trustee determine and the Trustee shall determine if the unitholders of the Sub-Fund should be informed of such change. The Managers shall notify the unitholders of the Sub-Fund of such change if required by the Trustee.
NAV:	means net asset value.
Unit:	means a unit of the Sub-Fund.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
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United Millennium III

(the “Sub-Fund”),
a sub-fund of United Millennium Trusts

Product Type	Unit Trust	Launch Date	14 June 1999
Manager	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 30 June 2012	3.12%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Sub-Fund is only suitable for investors who:

- seek medium to long term capital appreciation;
- are looking for exposure to equities securities and debt securities in the proportion of 80:20; and
- are able to tolerate substantial interim fluctuations in the value of their investments with a suggested 18-year time horizon.

Further Information

Refer to Para 8.1 and 10.3 on Pg 3 and 5 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to provide you with medium to long term capital appreciation by investing globally in equities, equity-linked securities, bonds, fixed or floating rate securities, debt obligations of government, government-related and corporate issuers and money market instruments issued by companies, governments, governmental bodies and other entities throughout the world.

Refer to Para 8.1 on Pg 3 of the Prospectus for further information on features of the product.

Investment Strategy

- The assets of the Sub-Fund will be allocated between equities securities and debt securities in the proportion of approximately 80:20 (although such allocation could be lowered or raised within a 20 percentage point variance of the respective ratio). A certain percentage of the Sub-Fund’s assets will also be held in cash.
- *The Sub-Fund may use or invest in financial derivative instruments for the purposes of hedging existing positions in a portfolio or for efficient portfolio management or a combination of both purposes.*

Refer to Para 8.1, 8.2, and 12.2 on Pg 3, 4 and 8 of the Prospectus for further information on the investment focus and approach of the Sub-Fund and its exposure to financial derivative instruments.

¹ The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 6th Storey, UOB Plaza 2, Singapore 048624) or their authorised agents or distributors or through the Managers’ website at uobam.com.sg.

Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> ● The Managers are UOB Asset Management Ltd. ● The Trustee is HSBC Institutional Trust Services (Singapore) Limited. ● The Custodian is State Street Bank and Trust Company. 	<p>Refer to Para 2, 3 and 4 on Pg 2 and 3 of the Prospectus for further information on these entities.</p>
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<ul style="list-style-type: none"> ● You are exposed to market risk in the global markets. <ul style="list-style-type: none"> ○ Investments in the Sub-Fund are subject to the usual market risks such as interest rate risks and credit risks of issuers. ● You are exposed to credit risk. <ul style="list-style-type: none"> ○ Investments in fixed or floating rate debt instruments are subject to credit risks, such as the risk of default by issuers. 	
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<ul style="list-style-type: none"> ● The Sub-Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> ○ There is no secondary market for the Sub-Fund. All realisation forms should be submitted to authorised agents or distributors of the Managers. 	
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Annual management fee	Currently 1.5% p.a. Maximum 2% p.a.
Annual trustee fee	Currently not more than 0.05% p.a.. Maximum 0.25% p.a. (subject always to a minimum of S\$15,000 p.a. or such other smaller sum as may be agreed in writing from time to time between the Trustee and the Managers. In this connection, the Managers and the Trustee have presently agreed to a minimum of S\$5,000 p.a.)
Annual registrar and transfer agent fee	Currently 0.125% p.a., subject to a minimum of S\$15,000 p.a. Maximum 0.125% p.a.
Annual valuation fee	Currently 0.125% p.a. Maximum 0.2% p.a.
Audit fee, custodian fee and other fees and charges	Subject to agreement with the relevant parties. Each of the fees and charges may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Sub-Fund's NAV.

Refer to Para 11 on Pg 6 of the Prospectus for further information on fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

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- You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to any authorised agent or distributor of the Managers. If applicable to you and you wish to exit the Sub-Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the Subscription Fee and fees stated above. However you will have to take the risk of any price changes in the NAV of the Sub-Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.
- You will normally receive the realisation proceeds within 6 Business Days from the Dealing Day on which your realisation form is received and accepted.

- The realisation price of your Units is determined as follows:
 - If you submit the realisation form by 3pm on a Dealing Day, you will be paid a price based on the NAV of the Sub-Fund as at the Valuation Point of that Dealing Day
 - If you submit the realisation form after 3pm on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Sub-Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the Sub-Fund multiplied by the number of Units realised, less any charges. An example is as follows:

1,000 Units	x	S\$0.950	=	S\$950.00
Your realisation request		Notional realisation price		Gross Realisation Proceeds
S\$950.00	–	S\$0.00	=	S\$950.00
Gross Realisation Proceeds		Realisation Charge (0%)		Net Realisation Proceeds

CONTACT INFORMATION

HOW DO YOU CONTACT US?
UOB Asset Management Ltd
 24 Hour Hotline No : 1800 22 22 228
 Fax No. : (65) 6532 3868
 Email : uobam@uobgroup.com

APPENDIX: GLOSSARY OF TERMS

Business Day:	means any day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
Dealing Day:	in connection with the issuance, cancellation, valuation and realisation of Units of the Sub-Fund, means every Business Day or such other Business Day or Business Days at such intervals as the Managers may from time to time with prior notification to the Trustee determine provided that reasonable notice of any such determination shall be given by the Managers to all unitholders of the Sub-Fund at such time and in such manner as the Trustee may approve.
Launch Date:	for the purposes of this Product Highlights Sheet only, means the inception date of the Sub-Fund.
Valuation Point:	means the close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of the Sub-Fund is to be determined pursuant to Clause 10 of the trust deed of the Sub-Fund or such other time as the Managers may with the approval of the Trustee determine and the Trustee shall determine if the unitholders of the Sub-Fund should be informed of such change. The Managers shall notify the unitholders of the Sub-Fund of such change if required by the Trustee.
NAV:	means net asset value.
Unit:	means a unit of the Sub-Fund.