

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## UNITED GLOBAL BOND FUND (S\$)

(the “Sub-Fund”)  
a sub-fund of United Global Portfolios

Product Type	Unit Trust	Inception Date	9 November 1998
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 30 June 2011	2.74%

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek to maximise returns over the longer term.
  - o are comfortable with the volatility and risk of a global bond fund which invests mainly in global sovereign bonds.

Further Information  
Refer to paragraph 7.1 on page 4 of the Prospectus for information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore whose investment objective is to maximise returns over the longer term by investing mainly in sovereign bonds rated ‘A’ by Standard & Poor’s or ‘A2’ by Moody’s (or its equivalent rating) and above. There is no target industry or sector.
- The Sub-Fund currently does not intend to make regular distributions.

Refer to paragraphs 7.1 and 7.5 on pages 4 and 8 of the Prospectus for information on features of the product.

<sup>1</sup> The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 6th Storey, UOB Plaza 2, Singapore 048624) or their appointed agents or distributors or through the Managers’ website at [uobam.com.sg](http://uobam.com.sg).

Investment Strategy	
<ul style="list-style-type: none"> <li>● The investment process is principally driven by the Managers’ assessment on the fundamental factors which they consider to be important to the direction of both interest rates and exchange rates. The process involves a top down approach supplemented by bottom up analysis to arrive at the final asset allocation. Non-sovereign debt exposures could be included to enhance yield when appropriate.</li> <li>● The Sub-Fund may use or invest in financial derivative instruments for the purposes of hedging existing positions in a portfolio or efficient portfolio management or a combination of both purposes.</li> </ul>	<p>Refer to <a href="#">paragraph 7.4</a> on page 7 of the Prospectus for information on the investment strategy of the product.</p>
Parties Involved	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>● The Managers are UOB Asset Management Ltd.</li> <li>● The Trustee is HSBC Institutional Trust Services (Singapore) Limited.</li> <li>● The Custodian is State Street Bank and Trust Company.</li> </ul>	<p>Refer to <a href="#">paragraphs 2 and 3</a> on pages 2 and 3 of the Prospectus for information on their roles and responsibilities.</p>
KEY RISKS	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b>  <b>The value of the product and its distributions may rise or fall. These risk factors may cause you to lose some or all of your investment:</b></p>	<p>Refer to <a href="#">paragraph 10</a> on page 14 of the Prospectus for information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> <li>● <b>You are exposed to market risks in the global markets.</b> <ul style="list-style-type: none"> <li>○ Prices of the securities that the Sub-Fund invests in may be affected by changes in economic conditions, interest rates and the market’s perception of the securities, which in turn may affect the value of your investment.</li> </ul> </li> <li>● <b>You are exposed to credit and default risks.</b> <ul style="list-style-type: none"> <li>○ Adverse changes in the financial condition of the issuer of the debt securities which the Sub-Fund is invested in, or in general economic conditions, or both, or an unanticipated rise in interest rates, may increase the potential for default.</li> </ul> </li> </ul>	
Liquidity Risks	
<ul style="list-style-type: none"> <li>● <b>The Sub-Fund is not listed and you can redeem only on Dealing Days.</b> <ul style="list-style-type: none"> <li>○ There is no secondary market for the Sub-Fund. All realisation requests should be made to the Managers or any authorised agents or distributors of the Managers.</li> </ul> </li> </ul>	
Product-Specific Risks	
<ul style="list-style-type: none"> <li>● <b>You are exposed to foreign exchange/currency risk.</b> <ul style="list-style-type: none"> <li>○ Where investments are denominated in currencies other than SGD (the denomination of the Sub-Fund), exchange rate fluctuations against the SGD may affect the value of the Sub-Fund. Foreign currency exposure may not be fully hedged depending on the circumstances, which include the outlook, the costs of hedging and the market liquidity of the relevant currency.</li> <li>○ Exchange control regulations or changes thereto may affect the repatriation of funds. Certain countries maintain their currencies at artificial levels and restrict conversion of their currency, and for some currencies, there is no significant foreign exchange market. These can lead to sudden and large adjustments in such currency which can result in losses for the Sub-Fund.</li> </ul> </li> </ul>	

<ul style="list-style-type: none"> <li>● <b>You are exposed to interest rate risk</b> <ul style="list-style-type: none"> <li>○ Investments in debt securities are subject to interest rate fluctuations, and prices may go up or down in response to such fluctuations.</li> </ul> </li> <li>● <b>You are exposed to political risk.</b> <ul style="list-style-type: none"> <li>○ Investments by the Sub-Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation and other restrictions and controls imposed by the relevant authorities in the relevant countries.</li> </ul> </li> <li>● <b>You are exposed to liquidity risk in the Sub-Fund’s investments.</b> <ul style="list-style-type: none"> <li>○ Investments by the Sub-Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and the lack of liquidity.</li> </ul> </li> <li>● <b>You are exposed to derivatives risks.</b> <ul style="list-style-type: none"> <li>○ The Sub-Fund may invest in derivatives, including foreign exchange forward contracts and equity index future contracts. Investments in derivatives may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment positions. If the required margin is not provided within the prescribed time, the Fund’s investments may be liquidated at a loss. Therefore, it is essential that such investments in derivatives are monitored closely.</li> </ul> </li> </ul> <p><b>Other risks to your investment include counterparty risk, risk of using rating agencies and other third parties, structured products risk, exceptional market conditions, repatriation risk, settlement risk and actions of institutional investors.</b></p>	
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**FEES AND CHARGES**

<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Payable directly by you</u></p> <ul style="list-style-type: none"> <li>● You will need to pay the following fees and charges as a percentage of your gross investment amount:</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;"><b>Subscription Fee</b></td> <td>Currently 2%, maximum 5%.</td> </tr> <tr> <td><b>Realisation charge</b></td> <td>Currently 0%; maximum 2%.</td> </tr> <tr> <td><b>Switching Fee</b></td> <td>Currently 1%; maximum 2%.</td> </tr> </table> <ul style="list-style-type: none"> <li>● The authorised agents and distributors of the Managers through whom you subscribe for Units may impose other fees and charges that are not disclosed in this document. You should check with the relevant agent or distributor on such fees and charges, if any.</li> </ul>	<b>Subscription Fee</b>	Currently 2%, maximum 5%.	<b>Realisation charge</b>	Currently 0%; maximum 2%.	<b>Switching Fee</b>	Currently 1%; maximum 2%.	<p>Refer to <u>paragraph 9.1</u> on page 11 of the Prospectus for information on fees and charges.</p>
<b>Subscription Fee</b>	Currently 2%, maximum 5%.						
<b>Realisation charge</b>	Currently 0%; maximum 2%.						
<b>Switching Fee</b>	Currently 1%; maximum 2%.						

<p><u>Payable by the Sub-Fund from invested proceeds</u></p> <ul style="list-style-type: none"> <li>● The Sub-Fund will pay the following fees and charges from the assets of the Sub-Fund to the Managers, Trustee and other parties:</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;"><b>Management Fee</b></td> <td>Currently 0.5% p.a.; maximum 2% p.a.</td> </tr> <tr> <td><b>Trustee Fee</b></td> <td>Currently not more than 0.05% p.a. (minimum S\$5,000); maximum 0.085% p.a.</td> </tr> <tr> <td><b>Registrar and transfer agent fee</b></td> <td>S\$15,000 p.a.</td> </tr> <tr> <td><b>Accounting and valuation fee</b></td> <td>Maximum 0.125% p.a.</td> </tr> </table>	<b>Management Fee</b>	Currently 0.5% p.a.; maximum 2% p.a.	<b>Trustee Fee</b>	Currently not more than 0.05% p.a. (minimum S\$5,000); maximum 0.085% p.a.	<b>Registrar and transfer agent fee</b>	S\$15,000 p.a.	<b>Accounting and valuation fee</b>	Maximum 0.125% p.a.	
<b>Management Fee</b>	Currently 0.5% p.a.; maximum 2% p.a.								
<b>Trustee Fee</b>	Currently not more than 0.05% p.a. (minimum S\$5,000); maximum 0.085% p.a.								
<b>Registrar and transfer agent fee</b>	S\$15,000 p.a.								
<b>Accounting and valuation fee</b>	Maximum 0.125% p.a.								

<b>Distribution fee</b>	Maximum 0.5% p.a.
<b>Audit fee, custodian fee and other fees and charges</b>	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the NAV of the Sub-Fund.

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

The issue and realisation prices of Units will generally be published 2 Business Days after the relevant Dealing Day in The Straits Times, The Business Times, Lianhe Zaobao and such other local and foreign publications as the Managers may decide upon and can also be obtained from the Managers' website at [uobam.com.sg](http://uobam.com.sg) or by calling the Managers' 24-hour hotline number.

Refer to [paragraphs 11, 13 and 15](#) on pages 21, 25 and 27 of the Prospectus for information on valuation and exiting from the product.

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

- You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to any agent or distributor authorised by the Managers. If applicable to you and you wish to exit the Sub-Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the Sub-Fund since your subscription and pay any bank charges, administrative or other fee imposed by the distributor.
- You will normally receive the realisation proceeds within 4 Business Days from the Dealing Day on which your realisation request is received and accepted.
- Your realisation price is determined as follows:
  - o If you submit the realisation request by 3pm on a Dealing Day, you will be paid a price based on the NAV of the Sub-Fund as at the Valuation Point of that Dealing Day.
  - o If you submit the realisation request after 3pm on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Sub-Fund as at the Valuation Point of the next Dealing Day.

- The net realisation proceeds that you will receive will be the realisation price multiplied by the number of Units realised, less any charges. An example is as follows:

1,000 Units	x	S\$0.900	=	S\$900.00
Your realisation request		Notional realisation price		Gross realisation proceeds
S\$900.00	–	S\$0.00	=	S\$900.00
Gross realisation proceeds		Realisation charge (0%)		Net realisation proceeds

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

24 hour Hotline No : 1800 22 22 228  
 Fax No : 6532 3868  
 Email : [uobam@uobgroup.com](mailto:uobam@uobgroup.com)

**APPENDIX: GLOSSARY OF TERMS**

<b>Business Day</b>	A day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
<b>Dealing Day</b>	In connection with the issuance, cancellation, switching, valuation and realisation of Units, means every Business Day or such time to time determine provided that reasonable notice of any such determination shall be given by the Managers to all holders at such time and in such manner as the Trustee may approve.
<b>NAV</b>	Net asset value.
<b>SGD</b>	Singapore dollars.
<b>Units</b>	Units in the Sub-Fund.
<b>Valuation Point</b>	The close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of the Sub-Fund or Class (as the case may be) is to be determined or such other time as the Managers may with the approval of the Trustee determine and the Managers shall notify the affected holders of such change if required by the Trustee.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## UNITED SINGAPORE BOND FUND

(the “Sub-Fund”)

a sub-fund of United Global Portfolios

Product Type	Unit Trust	Inception Date	26 November 2004
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 30 June 2011	0.78%

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek to maximise returns over the longer term.
  - o are comfortable with the volatility and risk of a scheme which invests mainly in SGD-denominated bonds and/or foreign currency-denominated bonds of all maturities issued in Singapore.

Further Information  
Refer to paragraph 7.2 on page 5 of the Prospectus for information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore whose investment objective is to maximise returns over the longer term by investing mainly in SGD-denominated bonds and/or foreign currency-denominated bonds (including, without limitation, zero coupon bonds, callable bonds, equity-linked bonds and convertible bonds) and fixed income/debt securities of all maturities issued in Singapore by the government, statutory bodies, public and private entities, SGD-denominated and/or foreign currency-denominated money market instruments, bond funds (including funds managed by the Managers) and/or time deposits in accordance with the CPF Investment Guidelines. There is no target industry or sector.
- The Sub-Fund currently does not intend to make regular distributions.

Refer to paragraphs 7.2 and 7.5 on pages 5 and 8 of the Prospectus for information on features of the product.

<sup>1</sup> The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 6th Storey, UOB Plaza 2, Singapore 048624) or their appointed agents or distributors or through the Managers’ website at [uobam.com.sg](http://uobam.com.sg).

Investment Strategy	
<ul style="list-style-type: none"> <li>● The investment process is principally driven by the Managers’ assessment on the fundamental factors which they consider to be important to the direction of both interest rates and exchange rates. The process involves a top down approach supplemented by bottom up analysis to arrive at the final asset allocation.</li> <li>● The Sub-Fund may use or invest in financial derivative instruments for the purposes of hedging existing positions in a portfolio or efficient portfolio management or a combination of both purposes.</li> </ul>	<p>Refer to <a href="#">paragraph 7.2</a> on page 5 of the Prospectus for information on the investment strategy of the product.</p>
Parties Involved	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>● The Managers are UOB Asset Management Ltd.</li> <li>● The Trustee is HSBC Institutional Trust Services (Singapore) Limited.</li> <li>● The Custodian is State Street Bank and Trust Company.</li> </ul>	<p>Refer to <a href="#">paragraphs 2 and 3</a> on pages 2 and 3 of the Prospectus for information on their roles and responsibilities.</p>
KEY RISKS	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b>  <b>The value of the product and its distributions may rise or fall. These risk factors may cause you to lose some or all of your investment:</b></p>	<p>Refer to <a href="#">paragraph 10</a> on page 14 of the Prospectus for information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> <li>● <b>You are exposed to market risks in the markets where the Sub-Fund invests.</b> <ul style="list-style-type: none"> <li>○ Prices of the securities that the Sub-Fund invests in may be affected by changes in economic conditions, interest rates and the market’s perception of the securities, which in turn may affect the value of your investment.</li> </ul> </li> <li>● <b>You are exposed to credit and default risks.</b> <ul style="list-style-type: none"> <li>○ Adverse changes in the financial condition of the issuer of the debt securities which the Sub-Fund is invested in, or in general economic conditions, or both, or an unanticipated rise in interest rates, may increase the potential for default.</li> </ul> </li> </ul>	
Liquidity Risks	
<ul style="list-style-type: none"> <li>● <b>The Sub-Fund is not listed and you can redeem only on Dealing Days.</b> <ul style="list-style-type: none"> <li>○ There is no secondary market for the Sub-Fund. All realisation requests should be made to the Managers or authorised agents or distributors of the Managers.</li> </ul> </li> </ul>	
Product-Specific Risks	
<ul style="list-style-type: none"> <li>● <b>You are exposed to foreign exchange/currency risk.</b> <ul style="list-style-type: none"> <li>○ Where investments are denominated in currencies other than SGD (the denomination of the Sub-Fund), exchange rate fluctuations against the SGD may affect the value of the Sub-Fund. Foreign currency exposure may not be fully hedged depending on the circumstances, which include the outlook, the costs of hedging and the market liquidity of the relevant currency.</li> </ul> </li> </ul>	

- **You are exposed to interest rate risk.**
  - Investments in debt securities are subject to interest rate fluctuations, and prices may go up or down in response to such fluctuations.
- **You are exposed to real estate risk.**
  - As the Sub-Fund may invest in real estate investment trust companies, this may entail a higher risk as real estate investments are subject to risks which are specific to the investment sector or type of property in which the real estate companies operate or are involved in.
- **You are exposed to liquidity risk in the Sub-Fund's investments.**
  - Investments by the Sub-Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and the lack of liquidity.
- **You are exposed to derivatives risks.**
  - The Sub-Fund may invest in derivatives, including foreign exchange forward contracts. Investments in derivatives may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment positions. If the required margin is not provided within the prescribed time, the Fund's investments may be liquidated at a loss. Therefore, it is essential that such investments in derivatives are monitored closely.

**Other risks to your investment include counterparty risk, risk of using rating agencies and other third parties, structured products risk, political risk, exceptional market conditions, repatriation risk, settlement risk and actions of institutional investors.**

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

<b>Subscription Fee</b>	Cash and SRS: Currently 2%, maximum 5%. CPF: Currently 2%, maximum 3%.
<b>Realisation charge</b>	Currently 0%; maximum 2%.
<b>Switching Fee</b>	Currently 1%; maximum 2%.

- The authorised agents and distributors of the Managers through whom you subscribe for Units may impose other fees and charges that are not disclosed in this document. You should check with the relevant agent or distributor on such fees and charges, if any.

Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges from the assets of the Sub-Fund to the Managers, Trustee and other parties:

<b>Management Fee</b>	Currently 0.5% p.a.; maximum 2% p.a.
<b>Trustee Fee</b>	Currently not more than 0.05% p.a. (minimum S\$5,000); maximum 0.085% p.a.
<b>Registrar and transfer agent fee</b>	S\$15,000 p.a.

Refer to [paragraph 9.1](#) on page 11 of the Prospectus for information on fees and charges.

<b>Accounting and valuation fee</b>	0.125% p.a.
<b>Distribution fee</b>	Maximum 0.5% p.a.
<b>Audit fee, custodian fee and other fees and charges</b>	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the NAV of the Sub-Fund.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The issue and realisation prices of Units will generally be published 2 Business Days after the relevant Dealing Day in The Straits Times, The Business Times, Lianhe Zaobao and such other local and foreign publications as the Managers may decide upon and can also be obtained from the Managers' website at [uobam.com.sg](http://uobam.com.sg) or by calling the Managers' 24-hour hotline number.

Refer to [paragraphs 11, 13 and 15](#) on pages 21, 25 and 27 of the Prospectus for information on valuation and exiting from the product.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to any agent or distributor authorised by the Managers. If applicable to you and you wish to exit the Sub-Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the Sub-Fund since your subscription and pay any bank charges, administrative or other fee imposed by the distributor.
- You will normally receive the realisation proceeds within 4 Business Days from the Dealing Day on which your realisation request is received and accepted.
- Your realisation price is determined as follows:
  - o If you submit the realisation request by 3pm on a Dealing Day, you will be paid a price based on the NAV of the Sub-Fund as at the Valuation Point of that Dealing Day.
  - o If you submit the realisation request after 3pm on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Sub-Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price multiplied by the number of Units realised, less any charges. An example is as follows:

1,000 Units Your realisation request	x	S\$0.900 Notional realisation price	=	S\$900.00 Gross realisation proceeds
S\$900.00 Gross realisation proceeds	–	S\$0.00 Realisation charge (0%)	=	S\$900.00 Net realisation proceeds

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

24 hour Hotline No : 1800 22 22 228  
 Fax No : 6532 3868  
 Email : [uobam@uobgroup.com](mailto:uobam@uobgroup.com)

**APPENDIX: GLOSSARY OF TERMS**

<b>Business Day</b>	A day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
<b>CPF</b>	The Central Provident Fund Board.
<b>CPF Investment Guidelines</b>	The investment guidelines for CPF investment scheme included funds issued by the CPF Board, which guidelines may be amended from time to time. The latest version of the CPF Investment Guidelines may be obtained from <a href="http://www.cpf.gov.sg">www.cpf.gov.sg</a> .
<b>Dealing Day</b>	In connection with the issuance, cancellation, switching, valuation and realisation of Units, means every Business Day or such time to time determine provided that reasonable notice of any such determination shall be given by the Managers to all holders at such time and in such manner as the Trustee may approve.
<b>NAV</b>	Net asset value.
<b>SGD</b>	Singapore dollars.
<b>Units</b>	Units in the Sub-Fund.
<b>Valuation Point</b>	The close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of the Sub-Fund or Class (as the case may be) is to be determined or such other time as the Managers may with the approval of the Trustee determine and the Managers shall notify the affected holders of such change if required by the Trustee.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## United Sure Balanced Income Fund

(to be known as “UNITED GLOBAL DIVIDEND BALANCED FUND” with effect from  
1 June 2012)  
(the “Sub-Fund”)  
a sub-fund of United Global Portfolios

Product Type	Unit Trust	Inception Date	28 November 2005
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 30 June 2011	1.88%

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek regular distributions and long-term growth.
  - o are comfortable with the volatility and risk of a scheme which invests mainly in global equities, global fixed income and money market instruments.

Further Information  
Refer to paragraph 7.3 on page 5 of the Prospectus for information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore whose investment objective is to provide investors with regular distributions and long-term growth through investments in global equities, global fixed income and money market instruments.
- You may receive annual distributions (currently 4.0% of the NAV per Unit) payable over 12 separate distributions on the last Business Day of every calendar month or such other date as the Managers may from time to time determine (“**Distribution Date**”). Distributions will be made within 30 Business Days from the relevant Distribution Date.

**The making of distributions is at the absolute discretion of the Managers and is not guaranteed.**

Refer to paragraph 7.3 on page 5 of the Prospectus for information on features of the product.

<sup>1</sup> The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 6th Storey, UOB Plaza 2, Singapore 048624) or their authorised agents or distributors or through the Managers’ website at [uobam.com.sg](http://uobam.com.sg).

Investment Strategy	
<ul style="list-style-type: none"> <li>● The Sub-Fund will primarily invest all or substantially all of its assets into 2 Singapore-authorized collective investment schemes managed by the Managers, i.e. United International Bond Fund and the United Sure Fund (the “<b>Underlying Funds</b>”)<sup>2</sup>. The Sub-Fund may also invest in other collective investment schemes.</li> <li>● The Sub-Fund will initially be invested in approximately equal proportions in the Underlying Funds. For the purposes of tactical asset allocation, the Managers may deviate from this by a 20% margin for the United Sure Fund, which represents the equity asset allocation. Due to technical and practical reasons in managing the applications and realisations for the Sub-Fund, the weights for United International Bond Fund and cash taken together will form the residual asset allocation.</li> <li>● The Sub-Fund may use or invest in financial derivative instruments for the purposes of hedging existing positions in a portfolio or for efficient portfolio management or a combination of both purposes.</li> </ul>	<p>Refer to <a href="#">paragraph 7.3</a> on page 5 of the Prospectus for information on the investment strategy of the product.</p>
Parties Involved	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>● The Managers are UOB Asset Management Ltd.</li> <li>● The Trustee is HSBC Institutional Trust Services (Singapore) Limited.</li> <li>● The Custodian is State Street Bank and Trust Company.</li> </ul>	<p>Refer to <a href="#">paragraphs 2 and 3</a> on pages 2 and 3 of the Prospectus for information on their roles and responsibilities.</p>
KEY RISKS	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b>  <b>The value of the Sub-Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</b></p>	<p>Refer to <a href="#">paragraph 10</a> on page 14 of the Prospectus for information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> <li>● <b>You are exposed to market risks in the global markets.</b> <ul style="list-style-type: none"> <li>○ Prices of the securities that the Sub-Fund invests in may be affected by changes in economic conditions, interest rates and the market’s perception of the securities, which in turn may affect the value of your investment.</li> </ul> </li> <li>● <b>You are exposed to credit and default risks.</b> <ul style="list-style-type: none"> <li>○ Adverse changes in the financial condition of the issuer of the debt securities which the Sub-Fund is invested in, or in general economic conditions, or both, or an unanticipated rise in interest rates, may increase the potential for default.</li> </ul> </li> </ul>	
Liquidity Risks	
<ul style="list-style-type: none"> <li>● <b>The Sub-Fund is not listed and you can redeem only on Dealing Days.</b> <ul style="list-style-type: none"> <li>○ There is no secondary market for the Sub-Fund. All realisation forms should be submitted to authorised agents or distributors of the Managers.</li> </ul> </li> <li>● You are exposed to liquidity risk in the Sub-Fund’s investments. <ul style="list-style-type: none"> <li>○ Investments by the Sub-Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and the lack of liquidity.</li> </ul> </li> </ul>	
Product-Specific Risks	
<ul style="list-style-type: none"> <li>● <b>You are exposed to interest rate risk.</b> <ul style="list-style-type: none"> <li>○ Investments in debt securities are subject to interest rate fluctuations, and prices may go up or down in response to such fluctuations.</li> </ul> </li> </ul>	

<sup>2</sup> More information on the Underlying Funds can be found in the Prospectus or from uobam.com.sg. You should note that each of the Underlying Funds are available for direct subscription in Singapore.

- **You are exposed to foreign exchange/currency risk.**
  - Where investments are denominated in currencies other than SGD (the denomination of the Sub-Fund), exchange rate fluctuations against the SGD may affect the value of the Sub-Fund. Foreign currency exposure may not be fully hedged depending on the circumstances, which include the outlook, the costs of hedging and the market liquidity of the relevant currency.
  - Exchange control regulations or changes thereto may affect the repatriation of funds. Certain countries maintain their currencies at artificial levels and restrict conversion of their currency, and for some currencies, there is no significant foreign exchange market. These can lead to sudden and large adjustments in such currency which can result in losses for the Sub-Fund.
- **You are exposed to risks associated with non-investment grade debt securities.**
  - The Sub-Fund may invest in non-investment grade debt securities, which are typically unsecured debt obligations and the Sub-Fund may be fully exposed to the credit/insolvency risk of the issuer. Also, investment in unrated securities involve greater risks because of the generally lower creditworthiness and liquidity, greater fluctuation in value and higher chance of default than investment grade debt securities.
- **You are exposed to political risk.**
  - Investments by the Sub-Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation and other restrictions and controls imposed by the relevant authorities in the relevant countries.
- **You are exposed to derivatives risks.**
  - The Sub-Fund may invest in derivatives, including foreign exchange forward contracts and equity index future contracts. Investments in derivatives may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment positions. If the required margin is not provided within the prescribed time, the Fund's investments may be liquidated at a loss. Therefore, it is essential that such investments in derivatives are monitored closely.

**Other risks to your investment include counterparty risk, structured products risk, risk of using rating agencies and other third parties, emerging market risk, exceptional market conditions, repatriation risk, settlement risk, Small and medium capitalisation companies risk, Single country, sector and regional risk and actions of institutional investors.**

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

<b>Subscription fee</b>	Currently 5%, maximum 5%.
<b>Realisation charge</b>	Currently 0%; maximum 2%.
<b>Switching fee</b>	Currently 1%; maximum 2%.

- The authorised agents and distributors of the Managers through whom you subscribe for Units may impose other fees and charges that are not disclosed in the Prospectus. You should check with the relevant agents or distributors on such fees and charges, if any.

#### Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges from its assets to the Managers, Trustee and other parties:

<b>Management fee</b>	Currently 1.25% p.a.; maximum 2% p.a.
<b>Trustee fee</b>	Currently not more than 0.05% p.a. (minimum S\$5,000); maximum 0.085% p.a.
<b>Registrar and transfer agent fee</b>	S\$15,000 p.a.
<b>Accounting and valuation fee</b>	0.125% p.a.
<b>Distribution fee</b>	Maximum 0.5% p.a.

Refer to [paragraph 9.1](#) on page 11 of the Prospectus for information on fees and charges.

<b>Audit fee, custodian fee and other fees and charges</b>	Subject to agreement with the relevant parties. Each of the fees and charges may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the NAV of the Sub-Fund.
<ul style="list-style-type: none"> <li>• Each Underlying Fund charges subscription fees from 2% to 5%, which are currently waived for subscriptions by the Sub-Fund.</li> <li>• Each Underlying Fund will pay fees and charges from its assets, including (where applicable) the following:             <ul style="list-style-type: none"> <li>- management fees - from 0.5% to 1.75% p.a. (currently rebated to the Sub-Fund)</li> <li>- trustee, custodian, registrar and transfer agent, valuation, administrative and audit fees (where applicable) - generally less than 0.25% p.a.*</li> <li>- other fees and charges - generally less than 0.15% p.a.*</li> </ul> </li> </ul> <p>* in aggregate, based on latest audited accounts. Actual fees and charges incurred by each Underlying Fund may be higher or lower than the estimates above.</p>	

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b></p> <p>The issue and realisation prices of Units will generally be published 2 Business Days after the relevant Dealing Day in The Straits Times, The Business Times, Lianhe Zaobao and such other local and foreign publications as the Managers may decide upon and can also be obtained from the Managers’ website at <a href="http://uobam.com.sg">uobam.com.sg</a> or any other website designated by the Managers (if applicable) or by calling the Managers’ 24-hour hotline number.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>• You can exit the Fund on any Dealing Day by submitting a realisation form to any authorised agents or distributors of the Managers. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.</li> <li>• You will normally receive the realisation proceeds within 6 Business Days from the Dealing Day on which your realisation form is received and accepted.</li> <li>• Your realisation price is determined as follows:             <ul style="list-style-type: none"> <li>o If you submit the realisation form by 3pm on a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of that Dealing Day.</li> <li>o If you submit the realisation form after 3pm on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of the next Dealing Day.</li> </ul> </li> <li>• The net realisation proceeds that you will receive will be the realisation price of the Fund multiplied by the number of Units realised, less any charges. An example is as follows:</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">1,000 Units</td> <td style="text-align: center;">X</td> <td style="text-align: right;">S\$0.900</td> <td style="text-align: center;">=</td> <td style="text-align: right;">S\$900.00</td> </tr> <tr> <td style="text-align: right;">Your realisation request</td> <td></td> <td style="text-align: right;">Notional realisation price</td> <td></td> <td style="text-align: right;">Gross realisation proceeds</td> </tr> <tr> <td style="text-align: right;">S\$900.00</td> <td style="text-align: center;">-</td> <td style="text-align: right;">S\$0.00</td> <td style="text-align: center;">=</td> <td style="text-align: right;">S\$900.00</td> </tr> <tr> <td style="text-align: right;">Gross realisation proceeds</td> <td></td> <td style="text-align: right;">Realisation charge (0%)</td> <td></td> <td style="text-align: right;">Net realisation proceeds</td> </tr> </table>	1,000 Units	X	S\$0.900	=	S\$900.00	Your realisation request		Notional realisation price		Gross realisation proceeds	S\$900.00	-	S\$0.00	=	S\$900.00	Gross realisation proceeds		Realisation charge (0%)		Net realisation proceeds	<p>Refer to <a href="#">paragraphs 11, 13 and 15</a> on pages 21, 25 and 27 of the Prospectus for information on valuation and exiting from the product.</p>
1,000 Units	X	S\$0.900	=	S\$900.00																	
Your realisation request		Notional realisation price		Gross realisation proceeds																	
S\$900.00	-	S\$0.00	=	S\$900.00																	
Gross realisation proceeds		Realisation charge (0%)		Net realisation proceeds																	

**CONTACT INFORMATION**

<b>HOW DO YOU CONTACT US?</b>	
<b>UOB Asset Management Ltd</b>	
24 hour Hotline No	: 1800 22 22 228
Fax No	: 6532 3868
Email	: <a href="mailto:uobam@uobgroup.com">uobam@uobgroup.com</a>

**APPENDIX: GLOSSARY OF TERMS**

<b>Business Day</b>	A day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
<b>Dealing Day</b>	In connection with the issuance, cancellation, switching, valuation and realisation of Units, means every Business Day or such time to time determine provided that reasonable notice of any such determination shall be given by the Managers to all holders at such time and in such manner as the Trustee may approve.
<b>NAV</b>	Net asset value.
<b>Units</b>	Units in the Sub-Fund.
<b>Valuation Point</b>	The close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of the Sub-Fund or Class (as the case may be) is to be determined or such other time as the Managers may with the approval of the Trustee determine and the Managers shall notify the affected holders of such change if required by the Trustee.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## UNITED RENMINBI BOND FUND

(the “Sub-Fund”)

a sub-fund of United Global Portfolios

Product Type	Unit Trust	Inception Date	3 May 2011 (for both Class SGD and Class USD)
Managers	UOB Asset Management Ltd	Custodian	HSBC Institutional Trust Services (Singapore) Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio from inception to 30 June 2011 (annualised)	1.82% (including preliminary expenses) and 1.63% (excluding preliminary expenses) (for both Class SGD and Class USD)

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek fixed income returns and medium term capital appreciation of the RMB.
  - o are comfortable with the volatility and risk of a scheme which invests primarily in RMB Debt Instruments issued or distributed outside mainland China.
  - o are comfortable with the risks of exposure to RMB.

Further Information  
Refer to paragraph 7.4 on page 7 of the Prospectus for information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore whose investment objective is to generate fixed income returns and benefit from the potential appreciation of the RMB over the medium term.
- The Sub-Fund currently does not intend to make regular distributions.

Refer to paragraphs 7.4 and 7.5 on pages 7 and 8 of the Prospectus for information on features of the product.

<sup>1</sup> The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 6th Storey, UOB Plaza 2, Singapore 048624) or their appointed agents or distributors or through the Managers’ website at [uobam.com.sg](http://uobam.com.sg).

Investment Strategy	
<ul style="list-style-type: none"> <li>● The Sub-Fund invests primarily in RMB Debt Instruments issued or distributed outside mainland China. Issuers include but are not limited to governments, quasi-government bodies, international and multinational organisations, banks and financial institutions, and corporations.</li> <li>● The Sub-Fund may invest in RMB Debt Instruments that are listed or unlisted, not of investment grade or rated, or (in the future when permitted by PRC regulations) issued or distributed within mainland China.</li> <li>● The Sub-Fund may also invest in onshore debt instruments via QFIIs or Access Products. It also has flexibility to invest in other debt instruments not denominated in RMB (including money market instruments, bank deposits and certificates of deposit, as the Managers consider appropriate) and other instruments such as credit-linked notes, currency forwards, CNH forward contracts, interest rate swaps and cross-currency swaps.</li> <li>● The Managers' investment philosophy aims to achieve consistent performance through rigorous and independent fundamental research to uncover relative value opportunities. They adopt diversified strategies combined with active risk management to generate sustainable total returns for fixed income portfolios. The investment process uses both a top-down and bottom-up approach.</li> <li>● The Sub-Fund may use or invest in FDIs for the purposes of hedging existing positions in a portfolio or efficient portfolio management or optimising returns or a combination of such purposes.</li> </ul>	<p>Refer to <a href="#">paragraph 7.4</a> on page 7 of the Prospectus for information on the investment strategy of the product.</p>
Parties Involved	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>● The Managers are UOB Asset Management Ltd.</li> <li>● The Trustee and Custodian is HSBC Institutional Trust Services (Singapore) Limited.</li> </ul>	<p>Refer to <a href="#">paragraphs 2 and 3</a> on pages 2 and 3 of the Prospectus for information on their roles and responsibilities.</p>
KEY RISKS	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p><b>The value of the product and its distributions may rise or fall. These risk factors may cause you to lose some or all of your investment:</b></p>	<p>Refer to <a href="#">paragraph 10</a> on page 14 of the Prospectus for information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> <li>● <b>You are exposed to market risks in the markets in which the Sub-Fund invests.</b> <ul style="list-style-type: none"> <li>○ Prices of the securities that the Sub-Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment.</li> </ul> </li> <li>● <b>You are exposed to credit and default risks.</b> <ul style="list-style-type: none"> <li>○ Adverse changes in the financial condition of the issuer of the debt securities which the Sub-Fund is invested in, or in general economic conditions, or both, or an unanticipated rise in interest rates, may increase the potential for default.</li> </ul> </li> </ul>	
Liquidity Risks	
<ul style="list-style-type: none"> <li>● <b>The Sub-Fund is not listed and you can redeem only on Dealing Days.</b> <ul style="list-style-type: none"> <li>○ There is no secondary market for the Sub-Fund. All realisation requests should be made to the Managers or authorised agents or distributors of the Managers.</li> </ul> </li> </ul>	
Product-Specific Risks	
<ul style="list-style-type: none"> <li>● <b>You are exposed to foreign exchange/currency risk and RMB risk.</b> <ul style="list-style-type: none"> <li>○ Where investments are denominated other than in SGD (the denomination of the Sub-Fund), exchange rate fluctuations against SGD may affect the value of the Sub-Fund.</li> <li>○ RMB is not freely convertible and subject to government policies and restrictions. Potential risks include conversions becoming difficult or impossible, and devaluation, revaluation or shortages which will limit the RMB market and reduce liquidity. Rapid appreciation may increase the costs of investing using non-RMB funds. All these may adversely affect your investment in the Sub-Fund.</li> </ul> </li> </ul>	

- o Foreign currency exposure may not be fully hedged depending on the circumstances, which include outlook, costs of hedging and market liquidity of the relevant currency. Hedging may not eliminate all losses on the downside and may limit gains on the upside.
- **You are exposed to interest rate risk.**
  - o Investments in debt securities are subject to interest rate fluctuations, and prices may go up or down in response to such fluctuations.
- **You are exposed to China country risk.**
  - o Your investment in the Sub-Fund may be exposed to a number of risks associated with China, including risks arising from (i) economic reforms, (ii) political changes, social instability and unfavourable diplomatic developments, (iii) government attempts to control growth, (iv) evolution of its legal system and the interpretation and enforceability of its laws, (v) deviation of Chinese accounting standards from international standards, and (vi) tax laws and policies which may affect income and return of capital.
- **You are exposed to derivatives risks.**
  - o The Sub-Fund may invest in derivatives, including foreign exchange forward contracts and equity index future contracts. Investments in derivatives may require the deposit of initial margin and additional deposit of margin on short notice if the market moves against the investment positions. If the required margin is not provided within the prescribed time, the Fund's investments may be liquidated at a loss. Therefore, it is essential that such investments in derivatives are monitored closely.
- **You are exposed to concentration risk.**
  - o The Sub-Fund may have all or a high percentage of its assets in only a few securities. Lack of diversification could result in large gains or losses depending on the performance of one or a few securities.
  - o As the quantity of suitable RMB Debt Instruments available for investment may be limited, the Sub-Fund may allocate a significant portion of its portfolio in non-RMB investments.
- **You are exposed to risks associated to QFIIs.**
  - o To the extent that the Sub-Fund invests in onshore PRC securities via QFIIs or Access Products, the Sub-Fund will be exposed to risks associated to QFIIs. These include risks arising from (i) future changes in the QFII rules and the interpretation thereof, (ii) cancellation/reduction of the QFII quota of any relevant QFII, (iii) imposition of new restrictions on a QFII's operations, and (iv) violations of the quota or other restrictions imposed on the QFII, resulting in revocation of the quota or other action against the QFII.
- **You are exposed to PRC tax risk.**
  - o Taxes in the PRC may reduce the income from, and/or the value of, the relevant investments of the Sub-Fund.
  - o Where the Sub-Fund invests in RMB Debt Instruments of which incomes (such as interest income) are derived from mainland China, it is subject to withholding of Enterprise Income Tax at the rate of 10% (which may be subject to change). However, the application of this tax remains uncertain and the Managers will make payment and/or provide for this tax as and when there is clarification by the tax authorities. The Sub-Fund may also be subject to other taxes imposed in mainland China, some of which may not be anticipated as at the date hereof or when the relevant investments are made, valued or disposed of.

**Other risks to your investment include counterparty risk, emerging market risk, structured product risk, political risks, liquidity risk in the Sub-Fund's investments, risks associated with non-investment grade debt securities, exceptional market conditions, repatriation risk, settlement risk and actions of institutional investors.**

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

<b>Subscription Fee</b>	Currently 3%, maximum 5%.
<b>Realisation charge</b>	Currently 0%; maximum 2%.
<b>Switching Fee</b>	Currently 1%; maximum 2%.

Refer to paragraph 9.1 on page 11 of the Prospectus for information on fees and charges.

- The authorised agents and distributors of the Managers through whom you subscribe for Units may impose other fees and charges that are not disclosed in this document. You should check with the relevant agent or distributor on such fees and charges, if any.

Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges from the assets of the Sub-Fund to the Managers, Trustee and other parties:

<b>Management Fee</b>	Currently 1% p.a.; maximum 2% p.a.
<b>Trustee Fee</b>	Currently not more than 0.05% p.a. (minimum S\$5,000); maximum 0.085% p.a.
<b>Registrar and transfer agent fee</b>	S\$15,000 p.a.
<b>Accounting and valuation fee</b>	0.125% p.a.
<b>Administration fee</b>	0.125% p.a.
<b>Audit fee, custodian fee and other fees and charges</b>	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the NAV of the Sub-Fund.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The issue and realisation prices of Units will generally be published 2 Business Days after the relevant Dealing Day in The Straits Times, The Business Times, Lianhe Zaobao and such other local and foreign publications as the Managers may decide upon and can also be obtained from the Managers' website at [uobam.com.sg](http://uobam.com.sg) or by calling the Managers' 24-hour hotline number.

Refer to [paragraphs 11, 13 and 15](#) on pages 21, 25 and 27 of the Prospectus for information on valuation and exiting from the product.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to any agent or distributor authorised by the Managers. If applicable to you and you wish to exit the Sub-Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the Sub-Fund since your subscription and pay any bank charges, administrative or other fee imposed by the distributor.
- You will normally receive the realisation proceeds within 4 Business Days from the Dealing Day on which your realisation request is received and accepted.
- Your realisation price is determined as follows:
  - If you submit the realisation request by 3pm on a Dealing Day, you will be paid a price based on the NAV of the Sub-Fund as at the Valuation Point of that Dealing Day.
  - If you submit the realisation request after 3pm on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Sub-Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price multiplied by the number of Units realised, less any charges. An example is as follows:

1,000 Units	x	S\$0.900	=	S\$900.00
Your realisation request		Notional realisation price		Gross realisation proceeds
S\$900.00	-	S\$0.00	=	S\$900.00
Gross realisation proceeds		Realisation charge (0%)		Net realisation proceeds

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

24 hour Hotline No : 1800 22 22 228  
 Fax No : 6532 3868  
 Email : [uobam@uobgroup.com](mailto:uobam@uobgroup.com)

**APPENDIX: GLOSSARY OF TERMS**

<b>Access Products</b>	FDIs linked to onshore debt instruments, including, but not limited to, participating certificates and participatory notes offered or issued by institutions which have obtained QFII status.
<b>Business Day</b>	A day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
<b>China or PRC</b>	The People's Republic of China.
<b>CNH</b>	The offshore RMB market in Hong Kong.
<b>Dealing Day</b>	In connection with the issuance, cancellation, switching, valuation and realisation of Units, means every Business Day or such time to time determine provided that reasonable notice of any such determination shall be given by the Managers to all holders at such time and in such manner as the Trustee may approve.
<b>FDIs</b>	Financial derivative instruments.
<b>NAV</b>	Net asset value.
<b>NDFs</b>	Non-deliverable forwards.
<b>QFII</b>	Qualified Foreign Institutional Investor. (Under the prevailing regulations, foreign investors can only invest in certain investment products in the PRC through a QFII status obtained from the China Securities Regulatory Commission of the PRC. A QFII may only invest in such investment products up to the limit of a quota that is approved by the State Administration of Foreign Exchange of the PRC.)
<b>RMB</b>	Renminbi.
<b>RMB Debt Instruments</b>	RMB denominated debt securities, including but not limited to RMB denominated or linked bonds, notes, convertible bonds, commercial papers, short term bills and notes, bank certificates of deposits, and negotiated term deposits with banks.
<b>Units</b>	Units in the Sub-Fund.
<b>Valuation Point</b>	The close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of the Sub-Fund or Class (as the case may be) is to be determined or such other time as the Managers may with the approval of the Trustee determine and the Managers shall notify the affected holders of such change if required by the Trustee.