

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UNITED ASIA TOP-50 FUND

(the "Fund")

Product Type	Unit Trust	Inception Date	22 November 1999
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for year ended 30 June 2010	2.07%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - o seek long term capital appreciation
 - o are comfortable with the risk of a fund which invests in not more than 50 top corporations or other entities in or whose principal operations are in Asia

Further Information

Refer to paragraph 6.1 on page 3 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore whose investment objective is to achieve long-term capital appreciation by investing, directly or indirectly, in authorised investments issued by not more than 50 in total of the top corporations or any other entities either unincorporated or incorporated in or whose principal operations are in, Asia, as may from time to time be determined by the Managers. These companies can be listed in any of the stock exchanges of the world.
- The Fund does not aim to make regular distributions.

Refer to paragraphs 6.1 and 6.3 on pages 3 and 4 of the Prospectus for further information on features of the product.

¹ The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 6th Storey, UOB Plaza 2, Singapore 048624) or their appointed agents or distributors or through the Managers' website at uobam.com.sg.

Investment Strategy	
<ul style="list-style-type: none"> The Fund will seek to invest in companies that are competitive, well managed and offer attractive growth prospects over a multi-year investment horizon. Such companies will be already among the leaders in Asia and have the ambition and ability to use and profit from these changed success factors. These companies are likely to be found in Japan, Korea, Taiwan, Hong Kong SAR and Singapore. However, there are others in Malaysia, India, Indonesia, the Philippines, China, Thailand and other Asian countries that also possess unique strength and competitive edge which could be included for investment. The Fund will invest in 2 categories of companies: (i) strong and competitive on a global or regional basis, or (ii) strong within their domestic markets. While the main focus will be on long term growth, the Managers will only invest in companies where valuation levels can be justified. The Fund may hold cash or use derivative instruments for purposes of hedging existing positions in a portfolio or efficient portfolio management or a combination of any of these purposes. 	<p>Refer to paragraphs 6.3 and 6.4 on page 4 of the Prospectus for further information on the investment strategy of the product.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Managers are UOB Asset Management Ltd. The Trustee is HSBC Institutional Trust Services (Singapore) Limited. 	<p>Refer to paragraphs 2 and 3 on pages 2 and 3 of the Prospectus for further information on the role and responsibilities of these entities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to paragraphs 9.1 and 9.2 on page 8 of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> You are exposed to the market risks in the markets where the Fund invests. <ul style="list-style-type: none"> Prices of the securities that the Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment. 	
Liquidity Risks	
<ul style="list-style-type: none"> The Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> There is no secondary market for the Fund. All realisation requests should be made to the Managers or its authorised agents or distributors. 	
Product-Specific Risks	
<ul style="list-style-type: none"> You are exposed to the risk of investing in an Asian regional fund. <ul style="list-style-type: none"> Investment in a regional fund may be subject to higher risk as it may be less diversified than a global portfolio. You are exposed to political risk. <ul style="list-style-type: none"> Investments by the Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation and other restrictions and controls which may be imposed by the relevant authorities. You are exposed to emerging market risk. <ul style="list-style-type: none"> Investments by the Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and the lack of liquidity. 	
<p>Other risks to your investment include foreign exchange risk, derivatives risk, single country, sector and regional risk, exceptional market conditions risk and actions of institutional investors.</p>	<p>2</p>

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

Subscription Fee	<u>Cash, SRS monies:</u> Currently 5%, maximum 5% <u>CPF monies:</u> Currently 3%, maximum 3%
Realisation Charge	Currently Nil.
Switching fee	Currently 1%; maximum 2%

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges from the assets of the Fund to the Managers, Trustee and other parties:

Annual Management Fee	Currently 1.5%; maximum 1.75%.
Annual trustee fee	Currently not more than 0.05% (subject to a minimum of S\$5,000); maximum 0.175%.
Annual Valuation Fee	Currently 0.125%; maximum 0.2%.
Annual registrar and transfer agent fee	Currently S\$15,000; maximum S\$25,000.
Audit fee, custodian fee and other fees and charges	Subject to agreement with the relevant parties. Each of the fees and charges may exceed 0.1% p.a., depending on the proportion that it bears to the NAV of the Fund.

Refer to the paragraph 8.1 on page 7 of the Prospectus for information on fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The issue and realisation prices of Units will generally be published 2 Business Days after the relevant Dealing Day in The Straits Times, The Business Times, Lianhe Zaobao and such other local and foreign publications as the Managers may decide upon and can also be obtained from the Managers' website at uobam.com.sg or by calling the Managers' 24-hour hotline number.

Refer to paragraphs 10.10, 12 and 14 on pages 11, 12 and 16 of the Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Dealing Day by submitting a realisation form to any agent or distributor authorised by the Managers. If applicable to you and you wish to exit the Fund within the cancellation period of 7 days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the Fund since your subscription and pay any bank charges, administrative or other fee imposed by the distributor.
- You will normally receive the realisation proceeds within 6 Business Days from the Dealing Day on which your realisation request is received and accepted.

- Your realisation price is determined as follows:
 - If you submit the realisation request by 3pm on a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of that Dealing Day.
 - If you submit the realisation request after 3pm on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price multiplied by the number of Units realised, less any charges. An example is as follows:

1,000 Units	x	S\$0.900	=	S\$900.00
Your realisation request		Notional realisation price		Gross realisation proceeds
S\$900.00	–	S\$0.00	=	S\$900.00
Gross realisation proceeds		Realisation charge (0%)		Net realisation proceeds

CONTACT INFORMATION

HOW DO YOU CONTACT US?

UOB Asset Management Ltd

24 Hour Hotline No : 1800 22 22 228
 Fax No : 6532 3868
 E-mail : uobam@uobgroup.com

APPENDIX: GLOSSARY OF TERMS

Business Day	A day (other than Saturday, Sunday or a gazetted public holiday) on which banks in Singapore are open for business or any other day as the Managers and the Trustee may agree in writing.
Dealing Day	Every Business Day or such other day or days at such intervals as the Managers may from time to time determine with the prior consultation of the Trustee provided that reasonable notice of any such determination shall be given by the Managers to all holders at such time and in such manner as the Trustee may approve. If on any day which would otherwise be a Dealing Day, the recognised stock exchange or over-the-counter market on which investments of the Fund having in aggregate values amounting to at least 50% of the value of the assets of the Fund (as at the relevant Valuation Point) are quoted, listed or dealt in is not open for normal trading, the Managers may determine that such day shall not be a Dealing Day.
NAV	Net asset value.
Units	Units in the Fund.
Valuation Point	The close of business of the last relevant market in relation to a Dealing Day on which the value of the assets of the Fund is to be determined or such other time as the Managers may determine with the approval of the Trustee who shall decide if a notice to notify the Holders of such determination by the Managers is required.