

## Funds Review

### Fund Details

#### LAUNCH DATE

April 1999

#### FUND SIZE

UMT I	S\$	4.47 M
UMT II	S\$	6.28 M
UMT III	S\$	5.70 M

#### INITIAL INVESTMENT

S\$1,000

#### SUB INVESTMENT

S\$100

#### MANAGEMENT FEE

UMT I	1.50% p.a.
UMT II	1.50% p.a.
UMT III	1.50% p.a.

#### SUBSCRIPTION FEE

5% (Cash, SRS)

#### MINIMUM RSP

S\$100/month,  
S\$500/quarter

#### TRUSTEE

HSBC Institutional Trust

### Fund Objective

The fund aims to achieve capital appreciation through investing in equities, bonds and cash globally. The long term strategic allocation between equities and bonds is 40:60, 60:40 and 80:20 for United Millennium I, United Millennium II & United Millennium III respectively. Each of these proportionate allocations could be lower or higher within a 20% variance of the respective ratio stated in respect of the fund.

### Top 5 Holdings by Asset Class (As at 29 Jan 2010)

#### Equities

United Millennium I  
 Microsoft  
 Visa Inc  
 Banco Santander  
 TJX Companies Inc  
 Bawang Int'l

#### Bonds

Deutschland 5.25% 4/7/10  
 France Govt 4.75% 25/10/12  
 Buoni Poliennali 5.25% 1/11/29  
 US Treasury 5% 15/2/11  
 US Treasury 7.12% 15/2/23

#### United Millennium II

Microsoft  
 TJX Companies Inc  
 Banco Santander  
 Apple  
 HSBC Hlds

ANZ Bank 6% 1/3/10  
 US Treasury 5% 15/2/11  
 US Treasury 7.12% 15/2/23  
 Deutschland 5.25% 4/7/10  
 France Govt 4.75% 25/10/12

#### United Millennium III

TJX Companies Inc  
 Microsoft  
 Banco Santander  
 HSBC Hlds  
 CVS Caremark

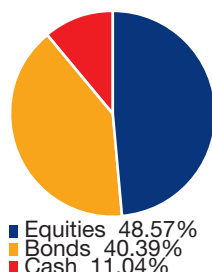
Deutschland 5.25% 4/7/10  
 France Govt 8.5% 25/4/23  
 Bundesrepublik 6.25% 4/1/30  
 France Govt 4.75% 25/10/12  
 Buoni Poliennali 5.25% 1/11/29

### Fund Awards

SG S&P Inv. Fund Awards  
 05, 03  
 S&P Fund Awards  
 Singapore 07  
 The Edge-Lipper SG UT  
 Fund Awards 09, 08

### United Millennium I

跨世纪 I



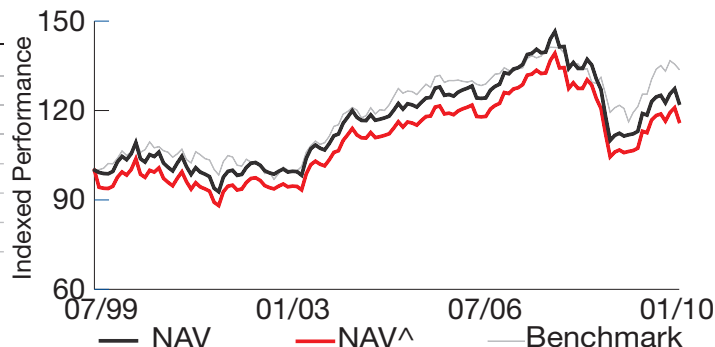
#### Fund Prices (As at 29 Jan 10)

NAV : S\$1.165  
 Subscription Cash & SRS

Perf	NAV	NAV^	BM
1 month	-3.88%	-8.68%	-1.32%
3 months	-0.17%	-5.16%	0.44%
6 months	-0.51%	-5.49%	2.52%
1 year	9.80%	4.31%	10.84%
3 years	-2.97%	-4.62%	0.14%
5 years	0.31%	-0.71%	1.23%
Since Incept	1.99%	1.50%	2.79%

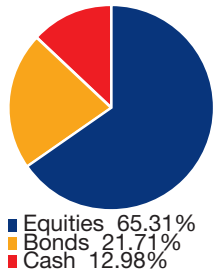
Benchmark (BM) = The composite Benchmark comprises of the following indices: 40% MSCI AC Wrlld & 60% Citi G7 Gov Bd.

14th June 99 To 29th January 10, Performance Based in Singapore Dollar, Calculation Index



United Millennium II

跨世纪 II

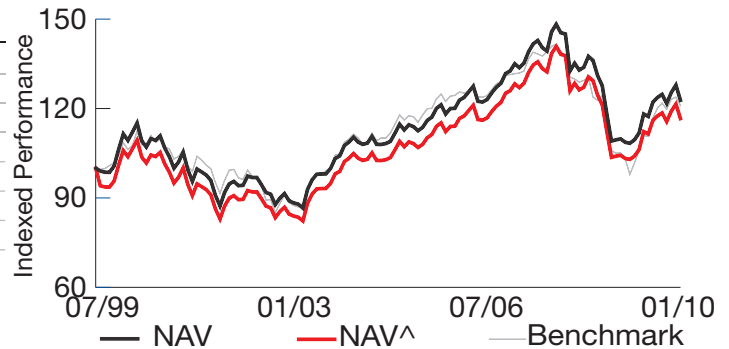


Fund Prices (As at 29 Jan 10)

NAV :	S\$1.174		
Subscription	Cash & SRS		
<b>Perf</b>	<b>NAV</b>	<b>NAV<sup>^</sup></b>	<b>BM</b>
1 month	-4.09%	-8.88%	-2.32%
3 months	0.77%	-4.27%	1.01%
6 months	0.43%	-4.59%	3.56%
1 year	12.88%	7.24%	17.33%
3 years	-3.15%	-4.80%	-2.81%
5 years	1.69%	0.65%	0.82%
Since Incept	2.01%	1.52%	1.90%

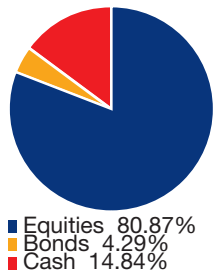
Benchmark (BM) = The composite Benchmark comprises of the following indices: 60% MSCI AC Wrld & 40% Citi G7 Gov Bd.

14th June 99 To 29th January 10, Performance Based in Singapore Dollar, Calculation Index



United Millennium III

跨世纪 III

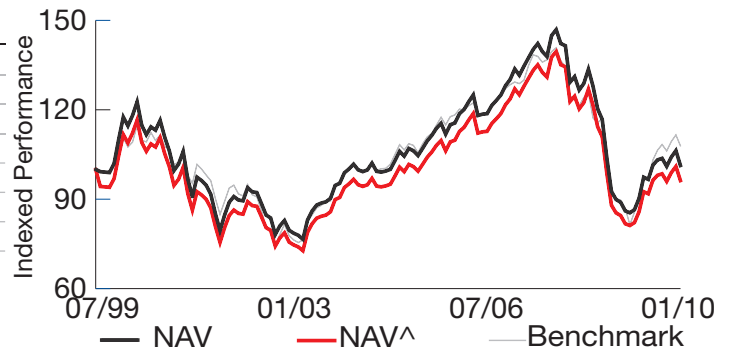


Fund Prices (As at 29 Jan 10)

NAV :	S\$0.975		
Subscription	Cash & SRS		
<b>Perf</b>	<b>NAV</b>	<b>NAV<sup>^</sup></b>	<b>BM</b>
1 month	-4.79%	-9.55%	-3.33%
3 months	0.21%	-4.80%	1.55%
6 months	-0.20%	-5.19%	4.57%
1 year	17.61%	11.73%	24.00%
3 years	-8.87%	-10.42%	-5.88%
5 years	-0.63%	-1.64%	0.25%
Since Incept	0.24%	-0.24%	0.88%

Benchmark (BM) = The composite Benchmark comprises of the following indices: 80% MSCI AC Wrld & 20% Citi G7 Gov Bd.

14th June 99 To 29th January 10, Performance Based in Singapore Dollar, Calculation Index



Source: Lipper, a Thomson Reuters Company • Performance as at 29 Jan 10, SGD basis, with dividends and distributions reinvested, if any. • Performance figures for 1 mth till 1 yr show the % change, while those exceeding 1 yr show the average annual compounded return.

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 Website: uobam.com.sg

The above charts reflect performance from the first month end of the Funds. <sup>^</sup>5% sales charge applied.

IMPORTANT NOTICE AND DISCLAIMERS

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