

24 February 2017

ANNOUNCEMENT OF CHANGE OF TRUSTEE, CUSTODIAN, FUND ADMINISTRATOR AND REGISTRAR

UNITED SSE 50 CHINA ETF

UOB Asset Management Ltd ("**UOBAM**") as managers of the **UNITED SSE 50 CHINA ETF** (the "**Sub-Fund**"), a sub-fund of the UETF (the "**Fund**"), hereby announces that with effect from 1 April 2017 (the "**Effective Date**"), HSBC Institutional Trust Services (Singapore) Limited will be retiring as trustee of the Fund, and State Street Trust (SG) Limited will be appointed as the new trustee in its place.

State Street Trust (SG) Limited (the "**New Trustee**") is a public company incorporated in Singapore whose registered office is at 168 Robinson Road, #33-01 Capital Tower, Singapore 068912. The New Trustee has been granted approval by the Monetary Authority of Singapore (the "**MAS**") to act as a trustee for authorised collective investment schemes constituted as unit trusts under Section 289(1) of the Securities and Futures Act, Chapter 289 of Singapore.

In addition to the above, the following changes will concurrently take place from the Effective Date:

- (a) the current global custodian of the Fund (i.e. The Hongkong and Shanghai Banking Corporation Limited) will be replaced by State Street Bank and Trust Company, Singapore Branch;
- (b) the current fund administrator of the Fund (to whom we have delegated the administration and valuation functions in respect of the Fund, i.e. HSBC Institutional Trust Services (Singapore) Limited) will be replaced by State Street Bank and Trust Company, Singapore Branch;
- (c) the current registrar of the Fund (i.e. HSBC Institutional Trust Services (Singapore) Limited) will be replaced by State Street Bank and Trust Company, Singapore Branch; and
- (d) the back office functions of the Fund (which are currently delegated to United Overseas Bank Limited) will be delegated to the new fund administrator, State Street Bank and Trust Company, Singapore Branch.

The trust deed of the Fund will be amended to reflect the change of trustee.

The change of trustee, custodian, fund administrator and registrar (together with consequential and other amendments) will be reflected in a supplementary prospectus to the current prospectus of the Sub-Fund to be lodged with the MAS by the Effective Date. After the lodgment of the supplementary prospectus, you may obtain a copy of the supplementary prospectus from us, any of our authorised agents or distributors, or from our website at uobam.com.sg.

For further information, please call our hotline at 1800 222 2228 (operating hours from 8 a.m. to 8 p.m. daily (Singapore time)) or email us at uobam@uobgroup.com or contact your stockbroker.

UOB Asset Management Ltd
(Singapore Company Registration No. 198600120Z)

Important Notice and Disclaimers

This announcement is for general information only. It does not constitute an offer or solicitation to deal in units in the Sub-Fund.

The Sub-Fund is not in any way endorsed, sold, sponsored or promoted by the Shanghai Stock Exchange or China Securities Index Co., Ltd.. The Shanghai Stock Exchange and China Securities Index Co., Ltd. make no warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the SSE 50 Index (the "SSE 50"), and/or the figure at which the said index stands at any particular time on any particular day or otherwise. The SSE 50 is calculated by China Securities Index Co., Ltd., and on behalf of Shanghai Stock Exchange which will adopt all necessary measures to ensure the accuracy of the SSE 50. However, the Shanghai Stock Exchange and China Securities Index Co., Ltd. shall not be liable (whether in negligence or otherwise) to any person for any error in the SSE 50 and shall not be under any obligation to advise any person of any error therein. The SSE 50 is owned by the Shanghai Stock Exchange.
